NIT Ref. No: JKB/GENERAL-DEPT-CHQ/VEHICLE-AUCTION/FY2026-27/
Dated: 25.05.2026

J&K Bank
Serving To Empower

Request for Tender

regarding

Auction of Scrap Vehicle

Under Two Bid System

On

"As-is-where-is-basis"

NIT Ref. No: JKB/GENERAL-DEPT-CHQ/VEHICLE-AUCTION/FY2026-27/

Dated: 25.05.2026

TENDER DOCUMENT INVITING OFFERS UNDER TWO-BID SYSTEM FOR AUCTION OF SCRAP VEHICLE.

This Tender Document consists of the following:

1) Notice Inviting Officers.
2) General Instructions.
3) Terms and Conditions.
4) ANNEXURE – I – Technical Bid.
5) ANNEXURE – II – Financial/Price Bid.

All the above-mentioned documents are to be submitted to the Bank duly signed by the Bidder/Offeror on all pages.

A. NOTICE INVITING OFFERS

The Jammu and Kashmir Bank invites bids for the sale of used vehicle on **"AS IS WHERE IS AND WHATEVER IS BASIS"** and on **"NO COMPLAINT BASIS",** as detailed below:

S. No	Vehicle No	MAKE	Year of Man.	Expiry	Reserve Price	EMD
1	JK01R7474	Ambassador	2012	April 2027	50,000.00	₹ 2,500.00

REF. No.		JKB/GENERAL-DEPT-CHQ/VEHICLE-AUCTION/FY2026-27/
DESCRIPTION		Request for Tender regarding Auction of Scrap Vehicle on "As-is-where-is-basis"
BIDDING SYSTEM		TWO BID SYSTEM *(Single Stage Two Envelope System)*
WEBSITE FOR DOWNLOADING DOCUMENTS		www.jkbank.com under the link "EOI & Tender / Notification" in the Quick Access Tab
METHOD OF SUBMISSION	**TECHNICAL BID**	OFFLINE / PHYSICAL FORM
	FINANCIAL BID	OFFLINE / PHYSICAL FORM

PRE-BID MEETING	Venue: General Department, Corporate Headquarters-M. A Road, Srinagar Date & Time: 03/06/2026 & 02:30 PM

AVAILABILITY OF TENDER DOCUMENTS ON WEBSITE	From 26/05/2026 to 16/06/2026
LAST DATE OF SUBMISSION OF BIDS/TENDER	Up-to 05:00 PM (IST) on 16/06/2026
For any clarification/s, please contact	General Department, Corporate Headquarter, M.A Road, Srinagar. Name of the Official: Faizan Bacha Contact No.: 8082151297

B. GENERAL INSTRUCTIONS

- The Notice Inviting Offers, General Instructions, Terms & Conditions, Technical Bid and Financial Bid/Price Bid will form part of the Offer/Bid to be submitted by the Bidder.

- The Bids are to be submitted in Two Bid system i.e., Technical Bid and Financial Bid/Price bid.

- The Technical Bid is to be duly filled and signed by the Bidder and submitted along-with self-attested copies of documents as prescribed in Technical Bid/Eligibility Criteria. Same is to be placed in a separate envelope and super scribed with “TECHNICAL BID”, with NIT Ref. No. and Tenderer’s Name & Address.

- The Financial Bid/Price Bid is to be duly filled and signed by the Bidder and submitted in a separate envelope super scribed with “FINANCIAL BID”, with NIT Ref. No. and Tenderer’s Name & Address.

- No indication as to price aspects or financial stipulations shall be given in the Technical Bid and Financial Bid shall contain nothing but price aspects without any conditions.

- In case a Bidder indicates financials in the Technical Bid, same shall be liable to rejection.

- Both these separate envelopes should be put together in a sealed THIRD ENEVELOPE super scribed with NIT Ref. No. and Tenderer’s Name & Address.

- The third cover duly sealed should be addressed to Deputy General Manager – Business Support Division – Corporate Headquarters – M.A Road Srinagar and submitted as detailed above.

- Bids submitted after due date and time shall be rejected.

- The Financial Bid of only those Bidders shall be opened who qualify the “Technical Evaluation” based on the documents submitted.

- All the pages of the tender documents be signed by the authorized Bidder. The Bank reserves the right to reject the incomplete/deficient tenders at any given time.

- Any amendments/corrigendum shall be published in Bank's website only. Therefore, Bidders are requested to visit Bank's website regarding modifications/corrigendum issued with regard to the said notice.

- The Bidders shall, by responding to the Bank with a bid/proposal, be deemed to have accepted the terms of this document, including amendments (if any) and the disclaimer, if any, in totality without any condition whatsoever, and accepts the selection and evaluation process mentioned in this document. The Bidder ceases to have any option to object against any of these processes at any stage subsequent to submission of its responses to this tender document.

- Bank reserves the right to: (i) Reject any or all proposals received in response to this tender document without any reason whatsoever, (ii) Reject proposals received in response to the tender document, containing any deviation, (iii) Waive or Change any formalities, irregularities, or inconsistencies in proposal format deliver, and (iv) Extend the time for submission of proposal.

- This tender document shall be governed and interpreted by and construed in accordance with the laws of India read with the local laws of the UT of J&K, wherever applicable.

- Bidders interested in the purchase of the above mentioned vehicle may inspect them on any working days from 26/05/2026 to 10/06/2026 between 11:00 AM to 04:30 PM at Pampore adjacent to JKEDI building (Old Joinery Mills).

- Vehicle will not be sold below the Reserve Price.

C. TERMS AND CONDITIONS

- Bank reserves the right to cancel or reject any or all offers without assigning any reason.

- Bank also reserves the right to call for any Documents during Technical Evaluation Stage.

- No Bid will be accepted after the last date and time specified for bid submission under any circumstances. Bank will not be responsible for any delay in submission of the Bids on behalf of bidders.

- Tender Fee and Bid Security Money (EMD) can be submitted online in the account mentioned in the Auction Notice and proof of that may be submitted alongside the Technical Bid. Bids without Tender Fee and EMD will be summarily rejected. However, (EMD) shall not be applied to MSME's startups as per DIPP.

- Successful Bidder shall be decided on the basis of highest Bid amount quoted in the Financial Bid. Further, in no case Bid less than the Reserve/Base Price fixed for the auction sale shall be accepted by the Bank and in that scenario, Bank may opt for re-tendering process.

- Each page of tender document should be signed by the bidder(s) in token of acceptance of terms and conditions of tender. Bid may be submitted with a forwarding letter on letter head of the Bidder. The bidder shall quote the rate clearly both in figures and words and should be prefixed by the word Rupees and avoid overwriting.

- Incomplete bids/conditional bids/ bids having deviations from the NIQ shall be liable for rejection.

- Technical Bid is attached with this Tender Notice at ANNEXURE – I.

- Bids once submitted shall not be allowed to be withdrawn. Any default after acceptance of bid shall be deemed to be non-compliance to the terms.

- The EMD of unsuccessful bidders shall be returned on submission of Bank details & Permanent Account Number without any interest.

- The Vehicle, once disposed to the successful bidder shall not be taken back by the Bank.

- The Successful Bidder shall be required to lift the Vehicle on their own cost from the disposal site to his/her premises within 02 Weeks after the payment of the quoted amount in the presence and supervision of Bank's Team. No extensions of time will be given under any circumstances. However, extension of time may be granted provided convincing and satisfactory reasons for such delay is given in writing by the successful bidder. However, this cannot be claimed as a matter of right. Delay beyond the stipulated time may entail cancellation of the award/order and EMD shall stand forfeited.

- Bank will not be held responsible for any loss or damages or theft of the Vehicle after the bid is finalized and sale letter issued to the buyer, and no claim for compensation thereof, will be entertained.

- The successful bidder will be allowed a maximum period of 05 working days after receipt of the confirmation letter to remit quoted amount. The lifting of Vehicle will not be allowed before the submission of quoted amount.

- Final Decision to accept/reject the bids shall be taken by the Bank on the basis of eligibility criteria and highest financial quote.

- The Financial Bids shall be submitted in the prescribed bid format attached with this Tender Document at ANNEXURE – II.

- No Bid may be modified subsequent to the deadline for submission.

- The bidder shall take full responsibility in case of any damage, loss or injury to any person building of any part thereof and shall repair/and make good the loss at his own cost.

- Mere quoting highest rate shall not make the bidder successful. The rates finalized after forward auction to be carried out on a subsequent date, shall be final and successful bidder will be declared accordingly as per rates quoted.

- The successful bidder has to make full payment through demand draft in favour of Deputy General Manager - BSD Corporate Headquarters - Jammu & Kashmir Bank or deposit directly in the account (to be conveyed by this department) within 05 working days after the receipt of the confirmation/sale letter, falling which the offer may be cancelled and EMD shall stand fortified. The bidder has to deposit the full amount within 05 working days after receiving the sale letter.

- The disposal of vehicle shall be strictly on “AS IS WHERE IS AND WHATEVER IS BASIS” and no guarantee or certificate of its worthiness or quality will be given by the Bank.

- EMD of the successful bidder(s) will be released only after realization of sale proceeds amount. EMD of the bidders who fail to honor the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by the Bank. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of unsuccessful bidder(s) shall be released only after successful completion of the sale process.

- The lifting of the sold vehicle will be allowed only after the successful bidder submits documentary evidence in support of residential status (Ration Card/ Voters identity Card/ Aadhar Card/ Passport in case of individual and Registration Certificate in case of firms etc.

- The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days.

- In case of the Bidder wanting to extend the life or getting the Registration Certificate of the Vehicle transferred in his name, same shall be arranged and done by the successful bidder at his own cost.

- Sale letter will be executed in favour of the Successful Bidder on depositing the entire sale consideration.

- EMD of the firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

- EMD of unsuccessful tenders shall be returned within three weeks of the award of contract to successful party.

- Disputes, if any, shall be subject to jurisdiction in the Court of Srinagar, J&K only.

- If the highest quoting firms fail to honour the bid, the contract will be cancelled and its EMD will be forfeited.

- Tendering firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

ANNEXURE - I: TECHNICAL BID

1	**NAME OF THE BIDDER**			
2	**PERMANENT ADDRESS**			
3	**CONTACT NUMBER**			
4	**SELF ATTESTED COPIES OF PROOF OF IDENTITY & ADDRESS** *(If no proof of identity and address is provided, the Bid shall be deemed null and void).*	Attach Election Card/Aadhaar/Driving License		
5	**SELF ATTESTED COPY OF PAN CARD**	Attach Copy		
6	**GOODS & SERVICES CERTIFICATE** *(IN CASE OF FIRMS)*	Attach Copy		
7	**DETAILS OF EMD VEHICLE**	Vehicle Registration No.	Transaction Number & Date	EMD Amount in ₹

DECLARATION AND UNDERTAKING

I confirm that I have inspected the vehicle under bid and that I agree to take the vehicle in **"as is where is" condition** without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. **I also undertake the responsibility of getting the vehicle transferred in my name and all the expenses in this regard will be borne by me."**

Place: Signature:

Date: Name:

ANNEXURE – II: FINANCIAL BID

Year / Purchase Date	
Vehicle Registration Number	
Make & Model of Vehicle	
Reserve Price in ₹ excluding GST	
Amount Offered against the Vehicle in ₹ excluding GST	

The rates mentioned above are exclusive of all GST.

In response to your advertisement, I/We have submitted the details of my/our Bid in a separate envelope marked "Technical Bid". I/We submit an offer as stated above and agree to abide by the said terms and conditions in case our offer is accepted.

I hereby agree to pay the offered price within 05 (Five) working days after the receipt of the confirmation/sale letter from the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

Place: Signature:

Date: Name: