



Board Secretariat

Ref:-JKB/BS/F3652/2025/108
Date: 26th August, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

SUB:- RE-APPOINTMENT OF MR. SUDHIR GUPTA (DIN:09614492) AS EXECUTIVE DIRECTOR ON THE BOARD OF THE BANK AND APPOINTMENT OF MR. ARUN GANDOTRA (DIN: 08907929) AS ADDITIONAL DIRECTOR IN THE CATEGORY OF INDEPENDENT DIRECTORS ON THE BOARD OF THE BANK

Dear Sir's,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank in their meeting held today i.e. Tuesday, August 26, 2025 have inter-alia, recommended/ approved the following,:

1. Re-appointment of Mr. Sudhir Gupta (DIN: 09614492) as Executive Director on the Board of the Bank from December 13, 2025 till November 30, 2027 subject to the approval of Reserve Bank of India.
2. Appointment of Mr. Arun Gandotra (DIN: 08907929) as an Additional Director in the category of Independent Directors on the Board of the Bank for a period of three years subject to approval of shareholders.

The details in terms of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed.

The Meeting started at 02:00 P.M. and ended at 02:50 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat



Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Name of Director	Mr Sudhir Gupta (DIN: 07261965)
Reasons for change	Re-appointment as an Executive Director on the Board of the Bank
Date of Appointment	From December 13, 2025 till November 30, 2027 subject to approval of RBI.
Term of appointment	From December 13, 2025 till November 30, 2027 subject to approval of RBI.
Brief Profile	<p>A seasoned banker with over 35 years of distinguished service, Mr. Sudhir Gupta brings a rare blend of grassroots banking experience and strategic leadership. Having risen through the ranks since joining the Bank as a Probationary Officer in 1989, he has held pivotal roles across Branch Banking, Zonal Management, and the Bank's Corporate Office. His leadership spans diverse domains including Credit, Customer Service, Credit Audit, Business Support, Information Technology and Strategic Planning.</p> <p>As former Chairman of J&K Grameen Bank, he led a remarkable institutional turnaround, driving profitability, governance reforms, and rural financial inclusion within a defined strategic timeframe.</p> <p>Currently serving as Executive Director, Mr. Gupta oversees several critical verticals including Treasury, Credit, Customer Service, Strategy & IT, Finance, Government Banking and Corporate Communication. In FY 2024-25, he played a key role in the Bank's record financial performance, operational streamlining, and digital expansion—reinforcing a culture of accountability and service excellence.</p> <p>Mr. Gupta holds a B.Sc. and LL.B (Gold Medalist), and is professionally certified in CAIIB and JAIIIB. Known for his institutional commitment, execution discipline, and crossfunctional insight, he continues to be a driving force behind the Bank's transformation journey.</p>
Disclosure of relationship between Directors inter-se	Nil
Confirmation on the debarment of person appointed as director	Mr. Sudhir Gupta is not debarred from holding the office of Director by any SEBI order or any other such authority

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Name of Director	Mr Arun Gandotra (DIN: 08907929)
Reasons for change	Appointment
Date of Appointment	August 26, 2025
Term of appointment	3 years
Brief Profile	<p>Mr. Arun Gandotra joined Jammu and Kashmir Bank on 01/10/1986 as Probationary Officer & retired from same Bank on 31/08/2021 as Executive President (O) after attaining age of superannuation. He has total Banking experience of around 35 years in this Bank of which more than nine year experience is at top management level (Vice President & above). He has uninterruptedly progressed across hierarchies throughout his career, right from scale -1 officer to the topmost executive designation in the bank.</p> <p>The experience gained over the years in various fields include Treasury Operations (Investments/Forex), Depository Services, Credit & Credit Risk Management, Credit Policy & Planning, RCC (Settlement) Operations, Domestic/Forex Branch Operations etc. With the following assignments deserving special mention.</p> <ul style="list-style-type: none"> Vibrant experience of 12 years in Treasury Operations (Investments & Forex) Mumbai, leading to progression across all hierarchies in Bank's Treasury, from dealer to Chief Dealer and finally to Treasury Head wherein he was managing Investments/Fund Management and Forex Operations of bank. <p>He has gained experience of working/supervising Bank's trading/Investment operations in Indian Debt, Forex & Equity Market. He has played an active role in designing bank's Investment/Forex policies from time to time which resulted in generating handsome profits for the bank.</p> <ul style="list-style-type: none"> Handled , Advances & Asset planning Department where initially he was responsible for overall Policy Planning of the credit portfolio of the bank, which included devising/reviewing various products, framing policy guidelines, etc. Subsequently he was designated as a member of credit committee, tasked with the job role of sanctioning credit proposals at the Apex level of the Bank. Further, as a credit vertical Head his main focus was to appraise & sanction Loan proposals, design credit products which were mainly to suit the requirements of J&K customers which resulted in increasing our credit portfolio in J&K substantially in all sectors thereby increasing profitability of the Bank and giving a boost to the J&K economy. Headed Investment/Trading/Funds Management, Capital Mobilization , Identification of Non cooperative/Fraudulent Borrowers, SLAC, Liability Management, Credit Portfolio/Business Management, Asset/Liability Products designing committees and was part of Purchase, Apex Credit/Credit Risk Management, ALCO, One time Settlement, Credit Policy Review Committees at Corporate office during his tenure as President Credit & Executive President (O). Led one of the largest & most reputed Zones of the J&K Bank i.e. Mumbai Zone from May 2017 to June 2018. During this period Mumbai Zone recorded an impressive growth in its total business. Headed credit vertical and Central Banking Operation Vertical of the bank from July 2018 till August 2021 which included the entire credit portfolio management & monitoring across all segments, geographies wherein the net advances of the bank increased phenomenally within all distinguished financials parameters <p>Summing up his immense experience in major banking fields where prolific achievements reflected by the organizational growth have been attained are, significant 12 years in Treasury Operations Mumbai, considerable 7 years in Forex Branch Operations, Valuable 6 years in Apex Credit Management & Monitoring, Prolific 2 years as Depository Head where he was part of introducing Depository Services to the clients of the Bank & taking depository services of the Bank to the top level from inception, phenomenal tenure of 1 year as Zonal Head and wide experience of 7 years in Branch Banking/ RCC (Settlement) Operations.</p>
Disclosure of relationship between Directors inter-se	Nil
Confirmation on the debarment of person appointed as director	Mr. Arun Gandotra is not debarred from holding the office of Director by any SEBI order or any other such authority