

Dated:- 16.07.2025

E-AUCTION NOTICE
(Rule 8 of the Security Interest (Enforcement) Rules)

The undersigned in exercise of the powers conferred under Section 13(4) of the SARFAESI Act, 2002 read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 notify the sale of the secured assets detailed herein-below for realization of the dues, on “as is where is”, “as is what is”, “whatsoever there is” and “no complaint” basis.

Description of the mortgaged property (put on sale)	<p>Property A: Land measuring 2 Kanals 6 Marlas falling under Khasra No.211, Khata No. 156, Khewat No.55 situated at Mouza Sonamarg, Tehsil Kangan, and District Ganderbal, standing in the name of Mr. Imran Qadir Akhoon S/O Ghulam Qadir Akhoon R/O Rawalpura Housing Colony, Sanatnagar, Srinagar.</p> <p>Property B: Land measuring 4 Kanals falling under Khasra No.430 min, Khata No.16, Khewat No.7 situated at Mouza Sonamarg, Tehsil G (kangan), and District Ganderbal standing in the name of Mr. Imran Qadir Akhoon S/O Ghulam Qadir Akhoon R/O Rawalpura Housing Colony, Sanatnagar, Srinagar.</p> <p>Property C: Land measuring 2 Kanals falling under Khasra No. 430 min, Khata No.16, Khewat No.7 situated at Mouza Sonamarg, Tehsil G (kangan), and District Ganderbal standing in the name of Mr. Imran Qadir Akhoon S/O Ghulam Qadir Akhoon R/O Rawalpura Housing Colony, Sanatnagar, Srinagar.</p>
Reserve Price	<p>Property A: Rs.129.99 lacs (Rupees One Crore Twenty Nine Lacs and Ninety Nine Thousand only)</p> <p>Property B: Rs.62.56 lacs (Rupees Sixty Two Lacs and Fifty Six Thousand only)</p> <p>Property C: Rs.31.28 lacs (Rupees Thirty One Lacs and Twenty Eight Thousand only)</p>
Names of the Borrowers/Guarantors	<ol style="list-style-type: none"> 1) M/s Imran Qadir Akhoon S/O Gh. Qadir Akhoon R/O Rawalpura Housing colony, Sanantnagar, Srinagar (Prop: Iqbal Trading Corporation) (Borrower/Mortgagor) 2) Manzoor Qadir Akhoon. (Guarantor) 3) Mr. Khursheed Ahmad Mir. (Guarantor) 4) Mr. Ghulam Qadir Akhoon. (Guarantor) 5) Mr. Iqbal Qadir Akhoon (Guarantor)
Amount due from the borrower as on 30.06.2025	Rs. 1,82,43,374/= (Rupees One Crore eighty two lac forty three thousand three hundred & seventy four only)
EMD	10% of reserve price by way of Demand Draft/Payment Order favoring the Jammu & Kashmir Bank Limited drawn on any Nationalized/Scheduled Bank payable at Srinagar
Name of the Branch	Residency Road, Srinagar
Last Date & Time of submission of Bid	25.08.2025 (5 PM)
Date and Time of e-Auction	26.08.2025 (3 PM) to (4 PM)
Earnest Money Deposit (EMD) & Other Remittance/s details by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Business Unit: Residency Road, Srinagar, IFSC CODE: JAKA0CHINAR Account No. 0005070700000001 in the name of SUNDRY DEPOSITS ACCOUNT.

The interested bidders shall submit their offer along with EMD details through website <https://sarfaesi.auctiontiger.net> and can obtain user ID and password free of cost by registering on the website. The detailed notice containing all the terms and conditions are available at Bank's website <https://www.jkbank.com/pdfs/eauction>. For any query related to the said auction, the interested bidders may contact Branch Residency Road, Srinagar (Phone No.: 9419782424).

(Authorized Officer)