

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L65110JK1938SGC000048

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACT6167G

(ii) (a) Name of the company

JAMMU AND KASHMIR BANK

(b) Registered office address

(CORPORATE HEADQUARTERS),M.A.ROAD,SRINA  
SRINAGAR  
Jammu & Kashmir  
190001  
India

(c) \*e-mail ID of the company

board.sectt@jkbmail.com

(d) \*Telephone number with STD code

01942483775

(e) Website

www.jkbank.com

(iii) Date of Incorporation

01/10/1938

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	The BSE Limited	1,024
2	NATIONAL EXCHANGE OF INDIA LIMITED	1

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	JKB FINANCIAL SERVICES LIMITED	U65990JK2008SGC002931	Subsidiary	100
2	JAMMU AND KASHMIR ASSET MANAGEMENT PRIVATE LIMITED	U65929JK2017SGC009944	Associate	49
3	JK GRAMEEN BANK		Associate	35

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \* SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463
Total amount of equity shares (in Rupees)	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,850,000,000	1,101,400,863	1,101,182,463	1,101,182,463

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	6,909,531	1,094,272,911	1101182463			
Increase during the year	0	1,226,807	1226807	0	0	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify		1,226,807	1226807			
INCREASE IN PHYSICAL HOLDING						
Decrease during the year	1,226,807	0	1226807	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	1,226,807		1226807			
DECREASE IN PHYSICAL HOLDING						
At the end of the year	5,682,724	1,095,499,711	1101182463	0	0	
Preference shares						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

**(ii)** Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☐ No

☒ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="17/08/2024"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	16,381	100	2,381
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,381

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	2,881	0	500	2,381
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

136,726,751,000

**(ii) Net worth of the Company**

130,132,573,852

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	654,098,280	59.4	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	654,098,280	59.4	0	0

Total number of shareholders (promoters)

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	231,926,014	21.06	0	
	(ii) Non-resident Indian (NRI)	20,922,919	1.9	0	
	(iii) Foreign national (other than NRI)	20,000	0	0	
2.	Government				
	(i) Central Government	100	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	28,539,624	2.59	0	
4.	Banks	200	0	0	
5.	Financial institutions	1,750	0	0	
6.	Foreign institutional investors	84,166,446	7.64	0	
7.	Mutual funds	47,769,211	4.34	0	
8.	Venture capital		0	0	
9.	Body corporate (not mentioned above)	25,250,160	2.29	0	
10.	Others OTHERS	8,487,759	0.77	0	
	<b>Total</b>	447,084,183	40.59	0	0

Total number of shareholders (other than promoters)

280,184

Total number of shareholders (Promoters+Public/  
Other than promoters)

280,187

(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	219,349	280,184
Debenture holders	262	

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	0	0
B. Non-Promoter	1	9	1	8	0	0
(i) Non-Independent	1	3	1	3	0	0
(ii) Independent	0	6	0	5	0	0
C. Nominee Directors representing	0	0	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	1	0	0
Total	2	10	2	10	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

18

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
AMITAVA CHATTERJEE	07082989	Managing Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BALDEV PRAKSAH	09421701	Managing Director	0	
PAWAN KOTWAL	02455728	Director	0	
SANTOSH DATTATRA <sup>+</sup>	05340193	Nominee director	0	
MANDEEP K BHANDH <sup>+</sup>	07310347	Director	0	
SANJIV DAYAL	10926091	Nominee director	0	
R K CHHIBBER	08190084	Director	500	
RAJEEV LOCHAN BISH <sup>+</sup>	00130335	Director	0	
NABA KISHORE SAHO <sup>+</sup>	07654279	Director	0	
UMESH CHANDRA PA <sup>+</sup>	01185085	Director	0	
ANIL KUMAR GOEL	00672755	Director	0	
ANAND KUMAR	03041018	Director	0	
SUDHIR GUPTA	09614492	Whole-time director	9,747	
SHAHLA AYOUB	09834993	Director	0	
SANKARASUBRAMAN <sup>+</sup>	07261965	Director	0	
PRATIK D PUNJABI	AOPPP5045M	CFO	0	
MOHAMMAD SHAFI MI <sup>+</sup>	ALKPM5652R	Company Secretar	2,630	
FAYAZ AHMAD GANAI	AKVPG1633Q	CFO	43	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BALDEV PRAKASH	09421701	Managing Director	29/12/2024	CESSATION
AMITAVA CHATTERJE	07082989	Managing Director	30/12/2024	APPOINTMENT
SANJIV DAYAL	10926091	Nominee director	20/01/2025	APPOINTMENT
RAJEEV LOCHAN BISH	00130335	Director	20/01/2025	CESSATION
NABA KISHORE SAHO	07654279	Director	28/02/2025	CESSATION
SANKARASUBRAMAN	07261965	Director	27/03/2025	APPOINTMENT
PRATIK D PUNJABI	AOPPP5045M	CFO	05/04/2024	CESSATION
FAYAZ AHMAD GANAI	AKVPG1633Q	CFO	16/04/2024	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI		281,311	117	68.63

B. BOARD MEETINGS

\*Number of meetings held

15

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/04/2024	12	11	91.67
2	04/05/2024	12	10	83.33
3	12/06/2024	12	11	91.67
4	09/07/2024	12	10	83.33
5	27/07/2024	12	9	75

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
6	13/09/2024	12	9	75
7	25/10/2024	12	11	91.67
8	19/11/2024	12	12	100
9	07/12/2024	12	12	100
10	13/12/2024	12	11	91.67
11	25/12/2024	12	12	100
12	18/01/2025	12	11	91.67

### C. COMMITTEE MEETINGS

Number of meetings held

65

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM +	01/04/2024	4	4	100
2	AUDIT COMM +	03/05/2024	4	4	100
3	AUDIT COMM +	12/06/2024	4	4	100
4	AUDIT COMM +	10/07/2024	4	4	100
5	AUDIT COMM +	26/07/2024	4	4	100
6	AUDIT COMM +	20/08/2024	4	4	100
7	AUDIT COMM +	27/09/2024	4	4	100
8	AUDIT COMM +	24/10/2024	4	4	100
9	AUDIT COMM +	24/12/2024	4	4	100
10	AUDIT COMM +	16/01/2025	4	4	100

### D. \* ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	AMITAVA CH	4	4	100	8	8	100	
2	BALDEV PRA	11	11	100	23	22	95.65	
3	PAWAN KOTI	15	7	46.67	0	0	0	
4	SANTOSH DA	15	11	73.33	0	0	0	
5	MANDEEP K I	15	8	53.33	0	0	0	
6	SANJIV DAYA	2	2	100	1	1	100	
7	R K CHHIBBE	15	15	100	40	40	100	
8	RAJEEV LOC	13	13	100	32	32	100	
9	NABA KISHOI	14	14	100	38	38	100	
10	UMESH CHAI	15	15	100	34	34	100	
11	ANIL KUMAR	15	15	100	39	39	100	
12	ANAND KUMAR	15	15	100	49	48	97.96	

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AMITAVA CHATTE	MANAGING DIR	1,152,411	0	0	1,601,583	0
2	BALDEV PRAKASH	MANAGING DIR	2,233,871	0	0	7,901,595	0
3	SUDHIR GUPTA	EXECUTIVE DIR	1,980,000	0	0	3,231,296	0
	Total		5,366,282	0	0	12,734,474	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRATIK D PUNJAB	CHIEF FINANCIAL	117,000	0	0	0	0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	MOHAMMAD SHAF	COMPANY SEC	3,965,000	0	0	0	0
3	FAYAZ AHMAD GA	CHIEF FINANC	3,509,000	0	0	0	0
	Total		7,591,000	0	0	0	0

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SANJIV DAYAL	DIRECTOR	0	0	0	120,000	0
2	RAJESH KUMAR C	DIRECTOR	0	0	0	4,200,000	0
3	RAJEEV LOCHAN	DIRECTOR	0	0	0	3,720,000	0
4	NABA KISHORE S	DIRECTOR	0	0	0	4,080,000	0
5	UMESH CHANDRA	DIRECTOR	0	0	0	3,960,000	0
6	ANIL KUMAR GOE	DIRECTOR	0	0	0	4,160,000	0
7	ANAND KUMAR	DIRECTOR	0	0	0	4,520,000	0
	Total		0	0	0	24,760,000	0

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
JAMMU AND KAS	RBI	31/03/2025	Penalty	Rs.33991000	NA

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

☐ Associate ☐ Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...

dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**



- ☐ Company Secretary
- ☒ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company