Corporate Headquarters
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 Kashmir, India CIN: L65110JK1938SGC000048



Board Secretariat

Ref:-JKB/BS/F3652/2025/029 Date: 05th May, 2025

National Stock Exchange of India Ltd Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code: 532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

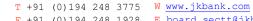
Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

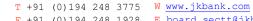


J&K Bank

Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Jammu and Kashmir Bank Limited				
Mode of Fund Raisi	ing			Prefere	ntial Issue				
Date of Raising Fur	nds			20-03-2	017				
Amount Raised					crores				
Report filed for Quarter ended					1, 2025				
Monitoring Agency				Not app	licable				
Monitoring Agency	Name, if applicabl	е		Not App	licable				
Is there a Deviatio				No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable				
If Yes, Date of shareholder Approval					licable				
Explanation for the	e Deviation / Variat	tion		Not App	licable				
Comments of the A	Audit Committee af	ter review		NIL					
Comments of the a	auditors, if any			Not App	licable				
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capita requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0		Rs. 250 crores	0	NA		



J&K Bank

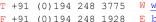
Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Jammu and Kashmir Bank Limited				
Mode of Fund Raising					Preferential Issue				
Date of Raising Fur	nds			07-06-2	017				
Amount Raised					crores				
Report filed for Quarter ended					1, 2025				
Monitoring Agency				Not app	licable				
Monitoring Agency				Not App	olicable				
Is there a Deviation				No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					olicable				
If Yes, Date of shareholder Approval					licable				
Explanation for the	e Deviation / Varia	tion		Not App	licable				
Comments of the A	Audit Committee af	ter review		NIL					
Comments of the a	auditors, if any			NIL					
Objects for which been a deviation, i		ble	uiere IIdS	require Adequa Reserve	ments for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including l Bank's growth plans and to ma e regulatory guidelines/norms Irther, there is no deviation o	aintain the Capita laid down by th		
Original Object	Modified	Original	Modified		Funds Utilised	Amount of	Remarks if any		
	Object, if any	Allocation	allocatio any	n, if		Deviation/Variation for the quarter according to applicable object			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs. 282 crores	0		Rs. 282 crores	0	NA		

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Board Secretariat

Company Secretary

	Stateme	ent of Deviation	on / Var	iation	in utilisation	of funds raised		
Name of listed ent	ity			Jammu	and Kashmir Bank	Limited		
Mode of Fund Raisi					ential Issue			
Date of Raising Fur				31-03-2				
Amount Raised				Rs. 500	Crores			
Report filed for Qu	arter ended			March 3	31, 2025			
Monitoring Agency				Not app	olicable			
Monitoring Agency	Name, if applicable	le		Not Ap	olicable			
	n / Variation in use			No				
		to change in terms wed by the shareho		Not Ap	olicable			
If Yes, Date of sha	reholder Approval			Not Ap	olicable			
Explanation for the	e Deviation / Varia	tion		Not Ap	olicable			
Comments of the A	Audit Committee at	fter review		NIL				
Comments of the a	auditors, if any			NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capita requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 500 Crores	0		Rs. 500 Crores	0	NA	

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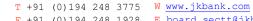


Board Secretariat



Name of listed ent	ity			Jammu and Kashmir Bank Limited					
Mode of Fund Raisi				Prefere	ntial Issue				
Date of Raising Funds					021				
Amount Raised					crores				
Report filed for Qu	larter ended			March 3					
Monitoring Agency	News Caraliash	L-		Not app					
Monitoring Agency				Not App No	licable				
					licable				
If Yes, Date of sha	reholder Approval			Not App	licable				
Explanation for the Deviation / Variation					licable				
Comments of the Audit Committee after review									
Comments of the auditors, if any					NIL				
been a deviation, in the following table				requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 500 crores	0		Rs. 500 crores	0	NA		

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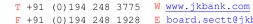
J&K Bank

Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Jammu and Kashmir Bank Limited				
Mode of Fund Raisi	ing			ESPS					
Date of Raising Fur	nds			24-09-2					
Amount Raised					Crores				
Report filed for Quarter ended					31, 2025				
Monitoring Agency				Not app					
Monitoring Agency	Name, if applicabl	e		Not App	olicable				
	n / Variation in use			No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					olicable				
If Yes, Date of shareholder Approval					olicable				
Explanation for the	e Deviation / Varia	tion		Not App	olicable				
Comments of the Audit Committee after review									
Comments of the a	auditors, if any			NIL					
been a deviation, i	in the following tab			require Adequa Reserve object o	ments for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including lu Bank's growth plans and to ma e regulatory guidelines/norms Irther, there is no deviation c	aintain the Capita laid down by th or variation in th		
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA		

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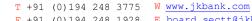




Board Secretariat

Name of listed entity					and Kashmir Bank	Limited			
Mode of Fund Raisi	ng			QIP					
Date of Raising Funds					022				
Amount Raised				Rs. 93.5	0 Crores				
Report filed for Qu	arter ended			March 3					
Monitoring Agency				Not app	licable				
Monitoring Agency	Name, if applicab	e		Not App					
Is there a Deviatio				No					
If yes, whether th	ne same is pursua	nt to change in te oved by the sharehol		Not App	licable				
If Yes, Date of sha	reholder Approval			Not App	licable				
Explanation for the	e Deviation / Varia	tion		Not App	licable				
Comments of the Audit Committee after review									
Comments of the auditors, if any Objects for which funds have been raised and where there has					NIL To meet the needs of growing business including long term capital				
been a deviation,	-			Adequa Reserve	cy Ratio as per the Bank of India. Fu of raised capital	Bank's growth plans and to r regulatory guidelines/norr ther, there is no deviation	ns laid down by th		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount o Deviation/Variation fo the quarter according to applicable object	r		
To meet the needs of growing business including long term capital requirements for	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA		

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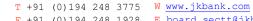


Board Secretariat



Statement of Deviation / Variation in utilisation of funds raised

Name of listed ent	itv			Jammu and Kashmir Bank Limited						
Mode of Fund Raisi				ESPS						
Date of Raising Funds					21-03-2023					
Amount Raised					75 Crores					
Report filed for Quarter ended					1, 2025					
Monitoring Agency				Not app						
Monitoring Agency	Name, if applicabl	e		Not App						
Is there a Deviation				No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable					
If Yes, Date of shar	reholder Approval			Not App	licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A	udit Committee af	ter review		NIL						
Comments of the a	uditors, if any			NIL						
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capita requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modi alloc if an	ation,	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0		Rs.274.75 Crores	0	NA			



J&K Bank

Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed ent	ity			lammu	and Kashmir Bank	Limitod				
Mode of Fund Raisi				Jammu and Kashmir Bank Limited QIP						
Date of Raising Funds					15-12-2023					
Amount Raised					Crores					
Report filed for Quarter ended					1, 2025					
Monitoring Agency				Not app						
Monitoring Agency		۵		Not App						
Is there a Deviatio				No	hicubic					
			erms of a	Not App	licable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders										
If Yes, Date of shareholder Approval					licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A	udit Committee af	ter review		NIL						
Comments of the auditors, if any										
Objects for which been a deviation,		ble	Modified	require Adequa Reserve object o	ments for perusing cy Ratio as per th	growing business including lo Bank's growth plans and to ma e regulatory guidelines/norms inther, there is no deviation of	aintain the Capita laid down by the or variation in the			
Original Object	Object, if any	Original Allocation	allocatio		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 750 Crores	0		Rs. 750 Crores	0	NA			