



Board Secretariat

Ref:-JKB/BS/F3652/2025/032
Date: 06th May, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Sub:- Presentation for Conference Call scheduled for May 06, 2025

Dear Sirs,

Further to our letter no. JKB/BS/F3652/2025/023 dated April 25, 2025 and pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Presentation for conference call with analysts and investors in connection with the Audited Financial Results of the Bank for the Quarter and Financial Year ended March 31, 2025 and the same can also be accessed at:

<https://www.jkbank.com/investor/analystInteraction/investorAnalystInteractionSessions.php>

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Investor Presentation for Quarter and Financial Year Ended March 31, 2025

Disclaimer

The Jammu and Kashmir Bank has created this presentation exclusively for general informational reasons, disregarding any individual's informational demands, financial circumstances, or special goals.

Except for the historical information contained herein, statements in this presentation that contain terms or phrases like "is," "aims," "will," "would," "indicating," "expected to," "guidance," "way forward," "expected," "estimate," "objective," "goal," "strategy," "philosophy," "project," etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

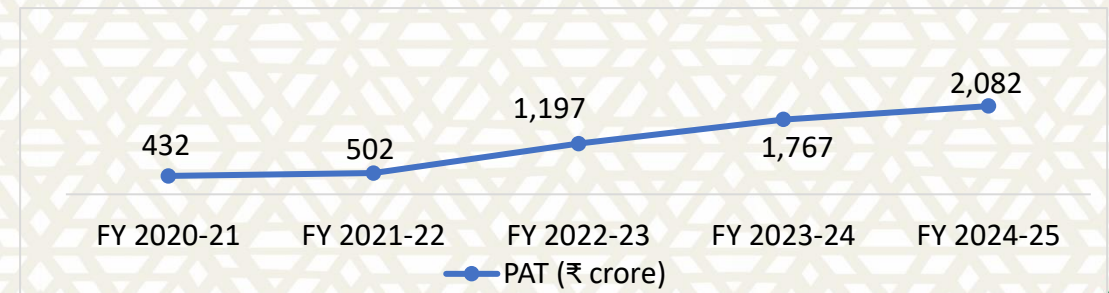
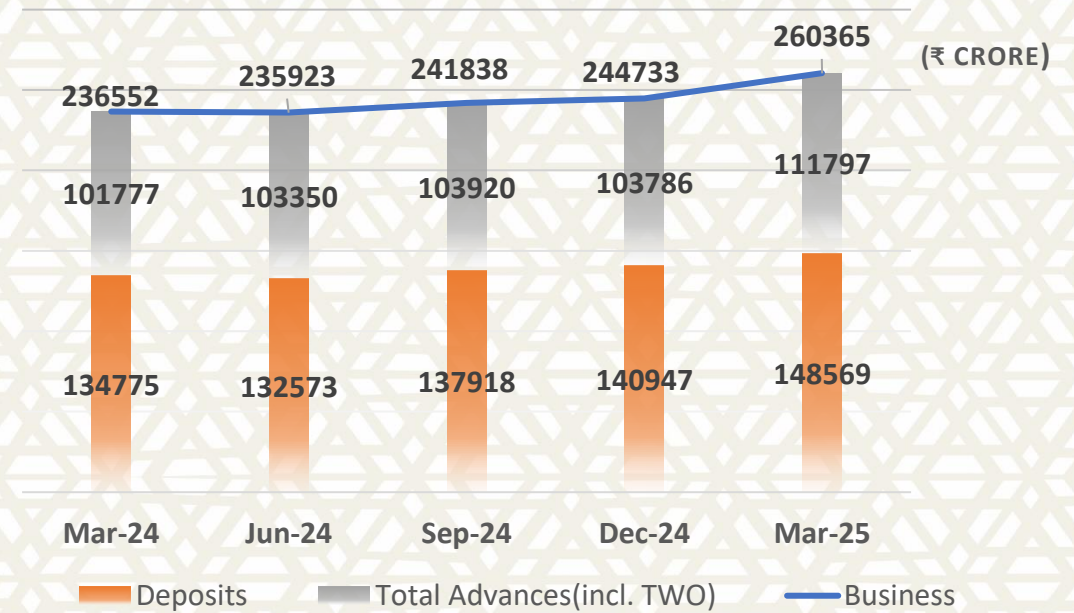
Several risks, uncertainties, and other factors are included in these forward-looking statements, and they have the potential to cause actual results to differ materially from those predicted by the statements. While the Bank has made reasonable assumptions to support the forward-looking statements, if any, in this presentation, there are still risks and uncertainties that could affect the Bank's ability to successfully implement its strategy, such as the dynamic and complex internal and external environment, which includes but is not limited to market, business, legal risks/changes in law, etc., future levels of non-performing loans, the Bank's growth and expansion in business, the impact of any acquisitions, the adequacy of its allowance for credit losses, its provisioning policies, the actual growth in demand for banking products and services, investment income, and cash flow projections.

Note: "All financial figures in the presentation are from Audited Financials/Limited Reviewed financials and/or upon the forward-looking statements based on Management estimates. Anyone who relies on these financial data does so at their own risk and responsibility, and the Bank is not responsible for any gains or losses that result from this use of the data".

Jammu and Kashmir Bank Limited – Oldest Private Sector Bank in India



- Jammu and Kashmir Bank Limited, was incorporated on October 1, 1938 and today caters to a wide range of customers including retail, corporate, agricultural, and MSME.
- Widespread Branch Network: 1019 Branches, of which 841 are operating in the UT of J&K, 37 in UT of Ladakh and 141 branches across 20 states & UTs outside the UTs of J&K and Ladakh.
- The GoJK is a majority holder, however the Bank enjoys full operational autonomy. The Bank has a wholly owned subsidiary called JKB Financial Services Limited and is also the Sponsor bank of J&K Grameen Bank Limited.
- Strong market presence and designated as Agency Bank by RBI for conducting government banking in UTs of J&K and Ladakh.
- The Bank has 12250 regular employees and 255 contractual employees.
- Bancassurance tie ups with LIC, PNB Metlife and Bajaj Life for Life Insurance and Bajaj Allianz General Insurance, Iffco Tokio and New India Assurance for General Insurance.

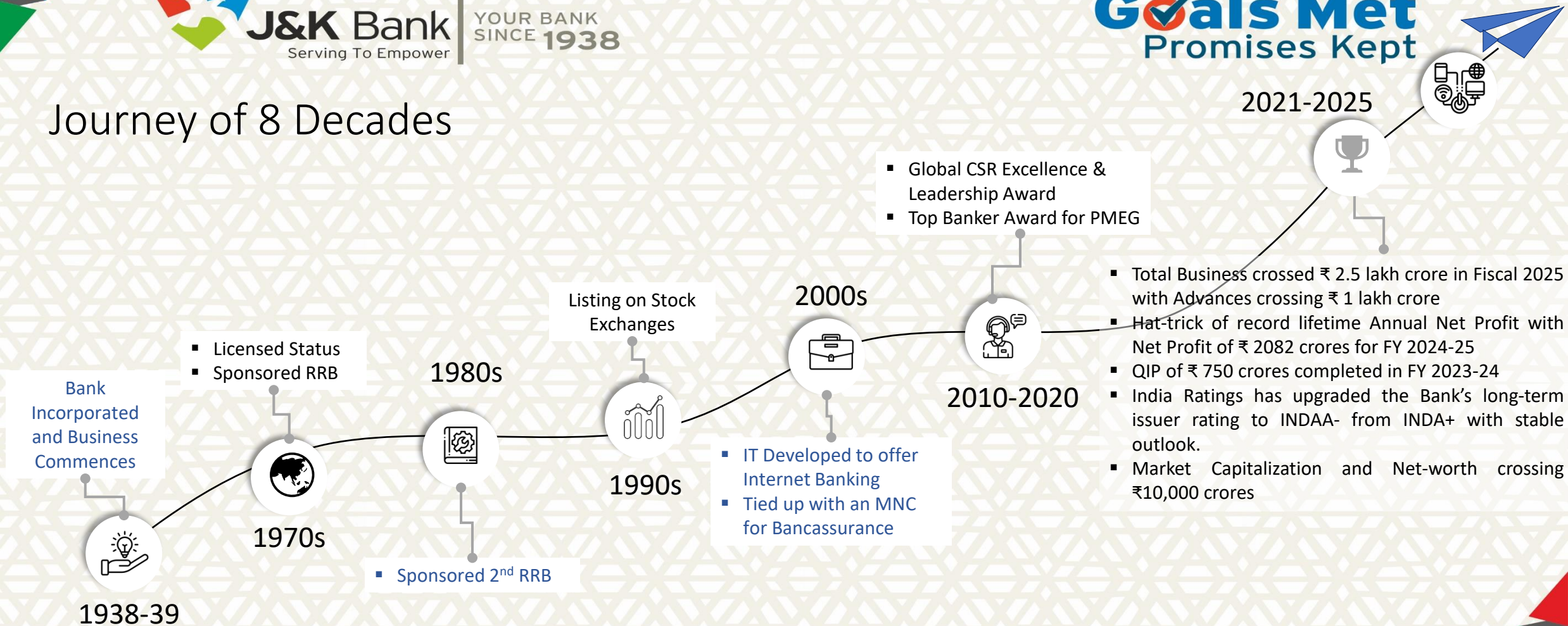


J&K Bank stands as a pillar of support for the local communities while also extending its exceptional services beyond these regions.

TWO – Technical Write Off

Journey of 8 Decades

Goals Met
Promises Kept



Interest Earnings and Advances Mix

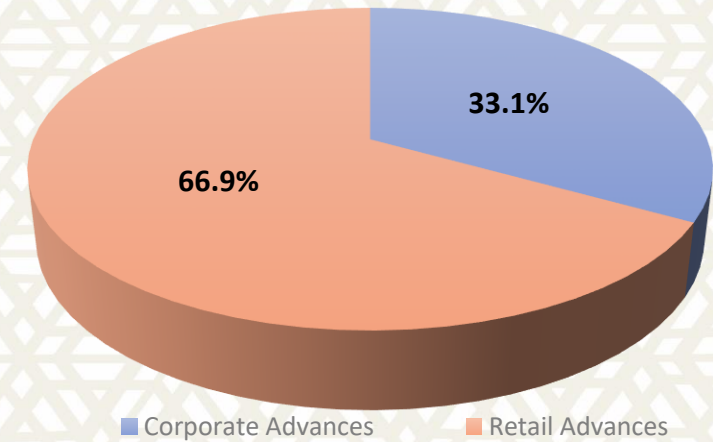


J&K Bank

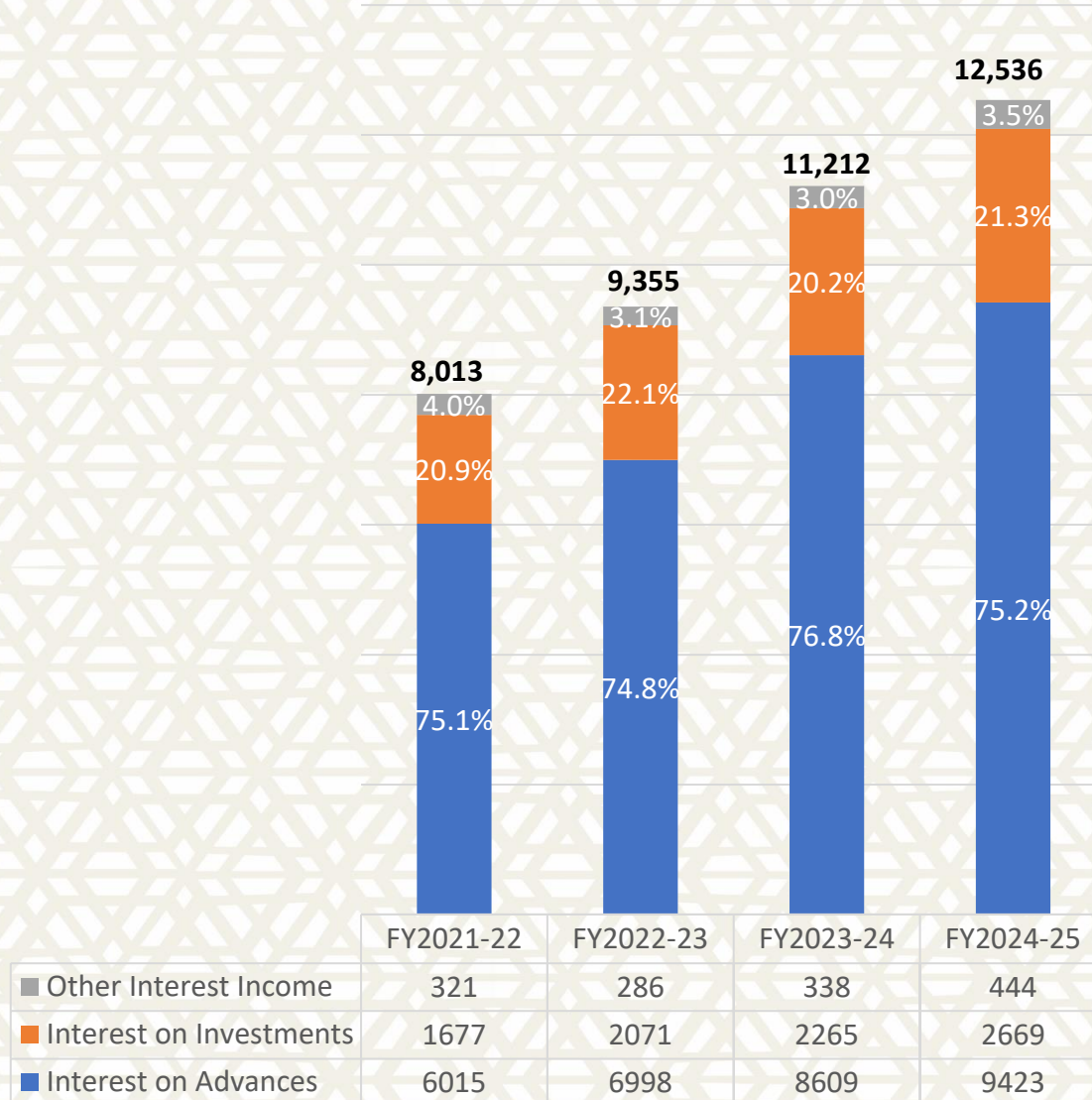
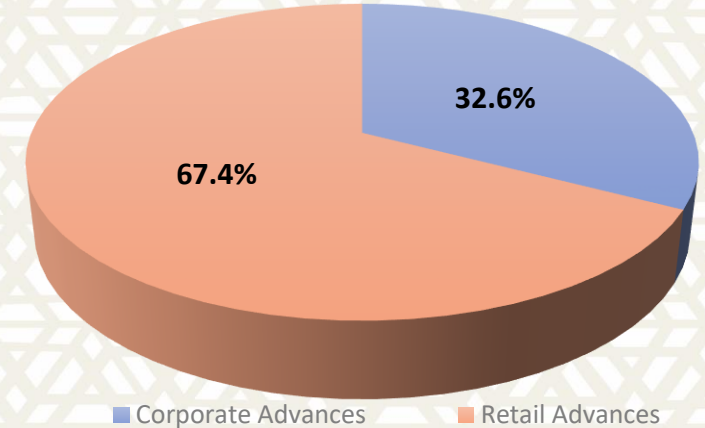
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Gross Advances Mix – March 31, 2025



Gross Advances Mix – March 31, 2024



All figures, other than percentage, in ₹ crore

FY 2024-25 PERFORMANCE



Particulars	Q4 FY 2023-24	Q3 FY 2024-25	Q4 FY 2024-25	FY 2023-24	FY 2024-25
Net Interest Income	1306.12	1,508.68	1479.99	5203.69	5793.82
Other Income	224.56	242.32	404.31	825.48	1136.81
Operating Expenses	866.85	1,002.89	1084.28	3752.29	4000.84
Operating Profit	663.83	748.11	800.02	2276.88	2929.79
Provisions & Contingencies	(165.05)	(9.80)	(9.16)	(107.69)	(3.91)
Profit Before Tax	828.88	757.91	809.18	2384.57	2933.70
Provision for Tax	190.21	226.40	224.64	617.30	851.24
Net Profit / (Loss)	638.67	531.51	584.54	1767.27	2082.46

All figures, other than percentage, in ₹ crore

FY2024-25 Performance at a Glance (YoY)



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Profitability

**NIM
(Annualized)**
3.92%
(was 3.92%)

PAT
₹ 2082 crores
Up 17.8%

**RoA
(Annualized)**
1.32%
(was 1.22%)

Growth

Deposits
₹ 1,48,569 crores
Up 10.2%

Net Advances
₹ 1,04,199 crores
Up 11.1%

**Total Business
(Including TWO)**
₹ 2,60,365 crores
Up 10.1%

Capital Adequacy

Tier I
13.96%
(was 13.09%)

CET 1
12.95%
(was 12.02%)

CRAR
16.29%
(was 15.33%)

Asset Quality

GNPA (%)
3.37%
(was 4.08%)

NNPA (%)
0.79%
(was 0.79%)

PCR (%)
90.28%
(was 91.58%)

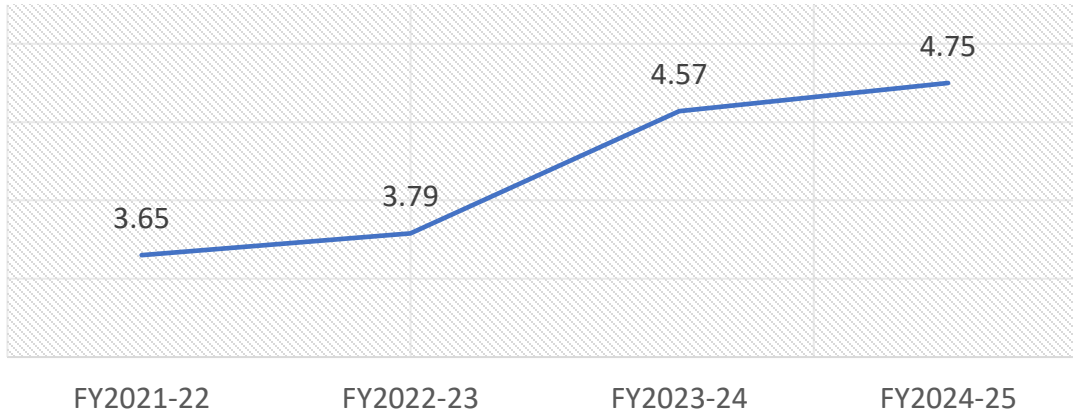
FY 2024-25 – Key Financial Ratios



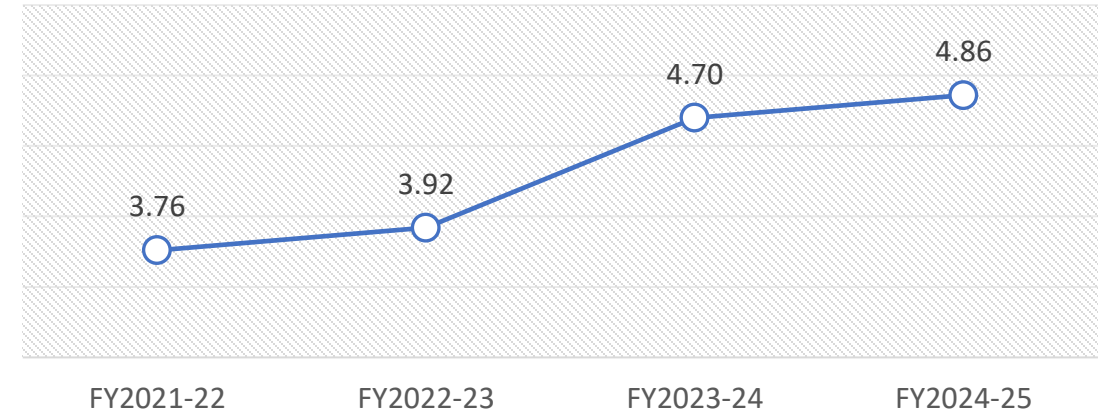
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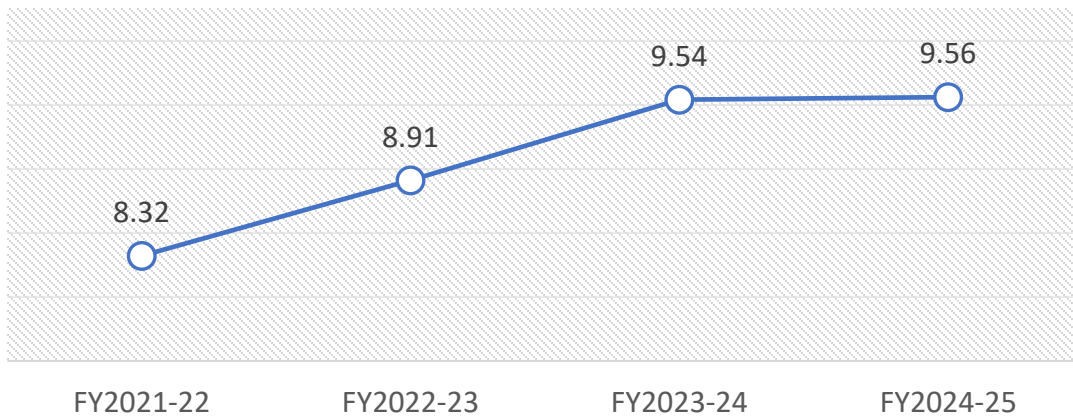
Cost of Deposits (%)



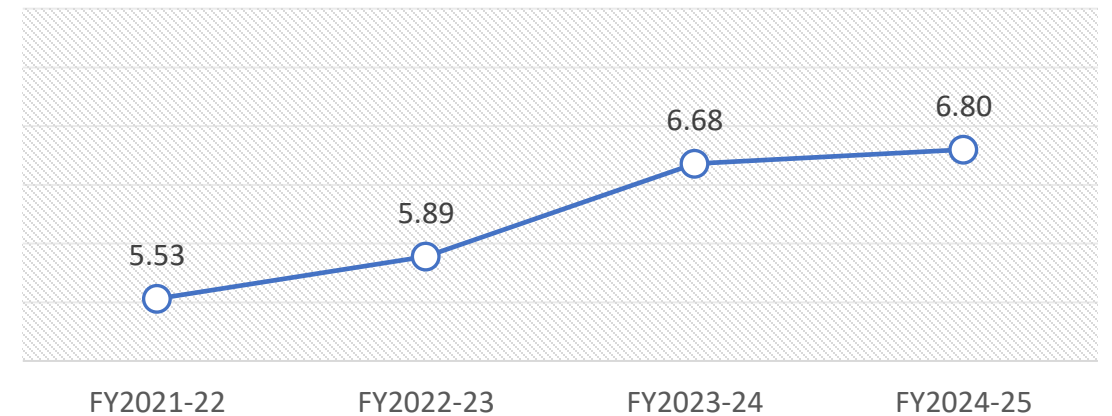
Cost of Funds (%)



Yield on Advances (%)



Yield on Investments (%)



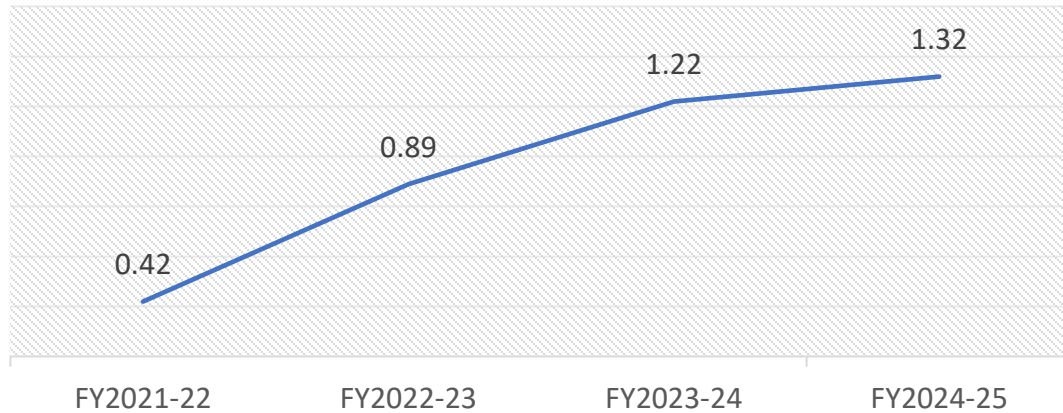
FY 2024-25 – Key Financial Ratios



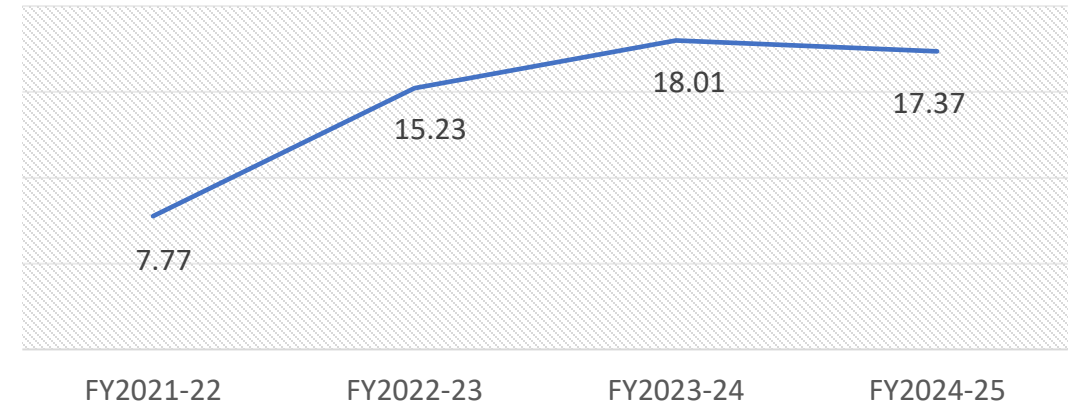
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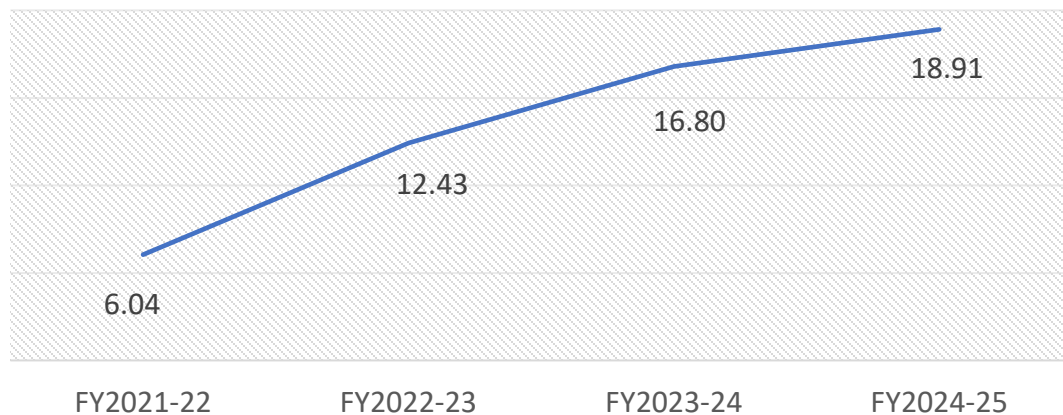
Return on Assets (%)



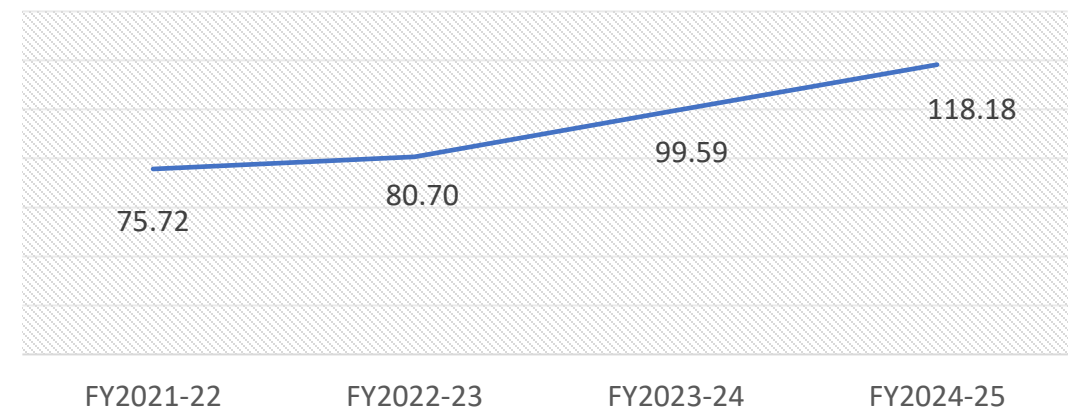
Return on Average Networth(%)



Earnings Per Share (Rs.)



Book Value Per Share (Rs.)



Key Strengths of the Bank



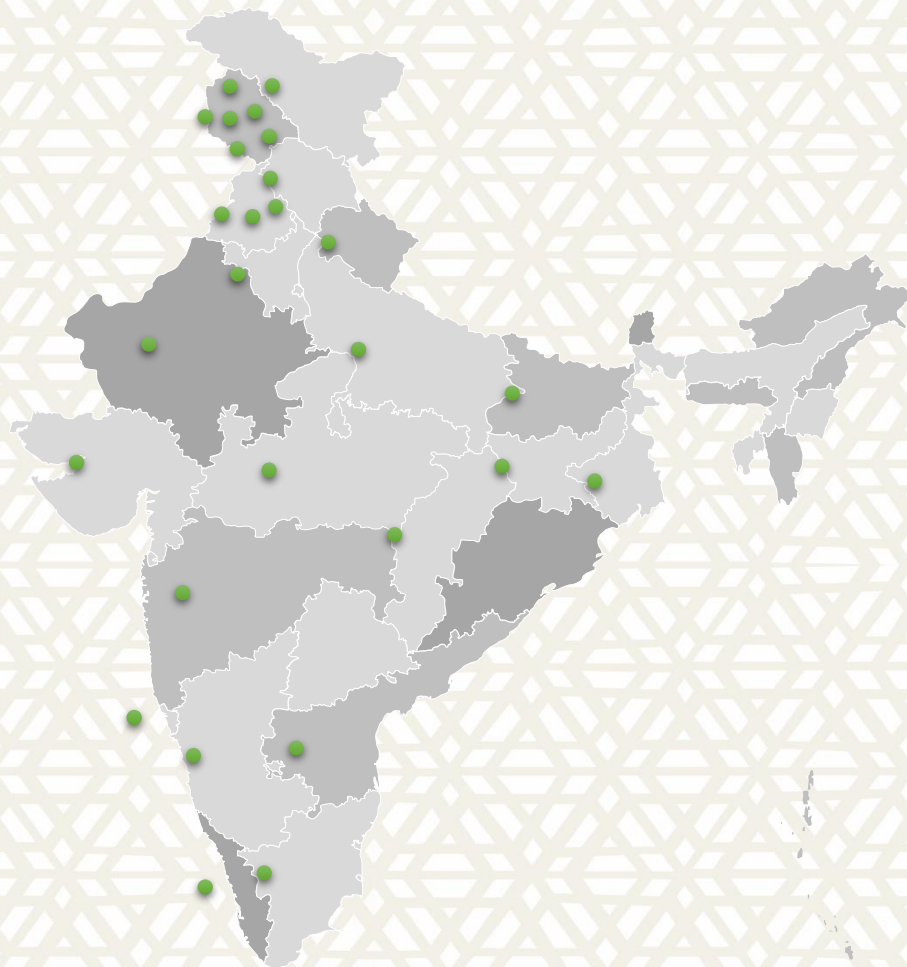
- 1 Strong legacy, loyal customer base and an established brand with over 85 years of operations
- 2 Strong presence in fast growing region of J&K and increasing presence in other strategic regions
- 3 Healthy mix of retail in overall advances mix with focus on MSME and agriculture segment
- 4 Consistently growing deposit base with best in class low-cost retail CASA
- 5 Turnaround Story with increasing PCR and improvement in asset quality
- 6 Fast improving digital presence with over 90% digital transactions
- 7 Professionally managed Bank with experienced senior management team and board of directors

Strong presence in JKL Region and increasing presence across India



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878

Branches in
J&K and
Ladakh (JKL)

141

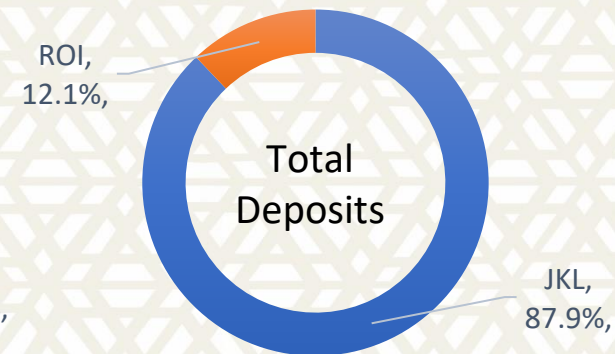
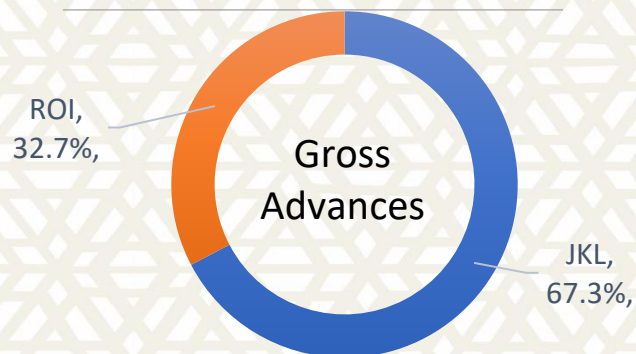
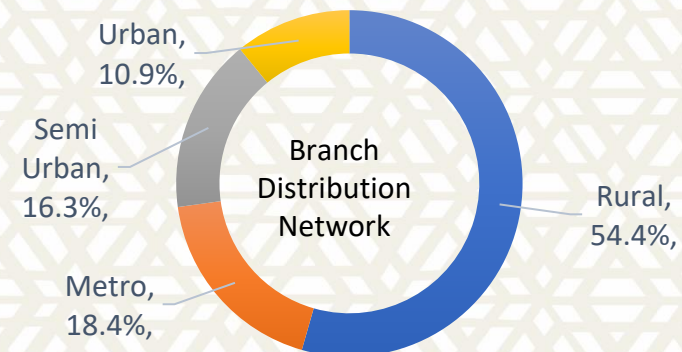
Branches
outside JKL

1424

ATMs

22

States / UTs



The J&K and Ladakh growth story continues with major infrastructure under implementation and some strategic ones nearing completion that will drive growth for J&K Bank in the near future

Improving digital presence

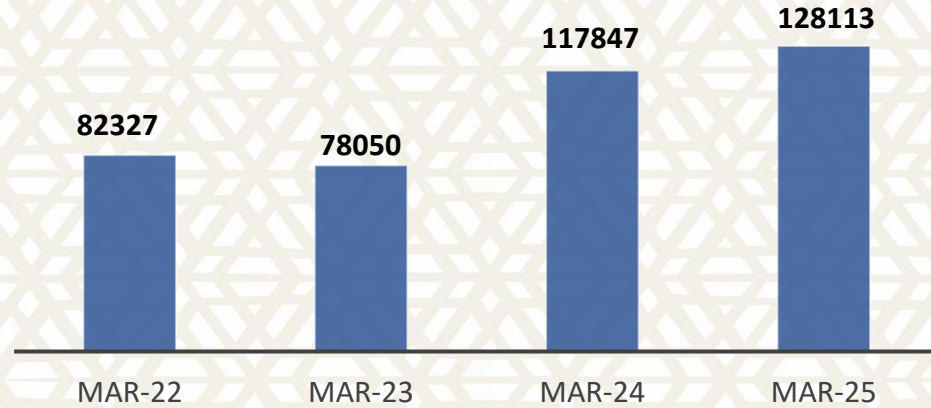
Bank achieves a digital milestone : Over 90% of transactions now digital
92.46% digital transactions in FY 2024-25



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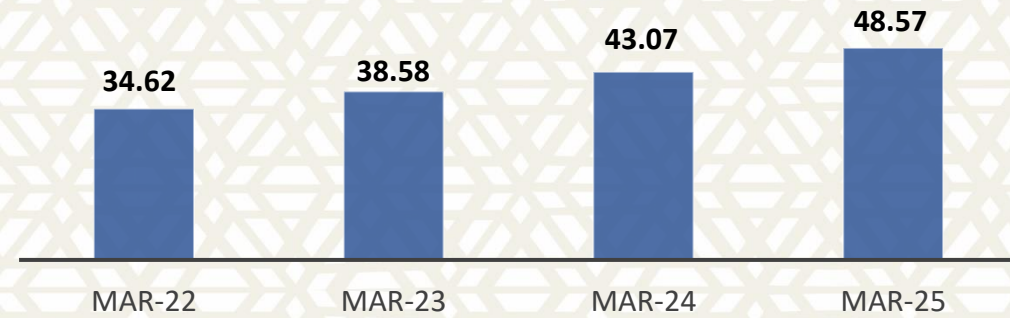
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Credit Card Users



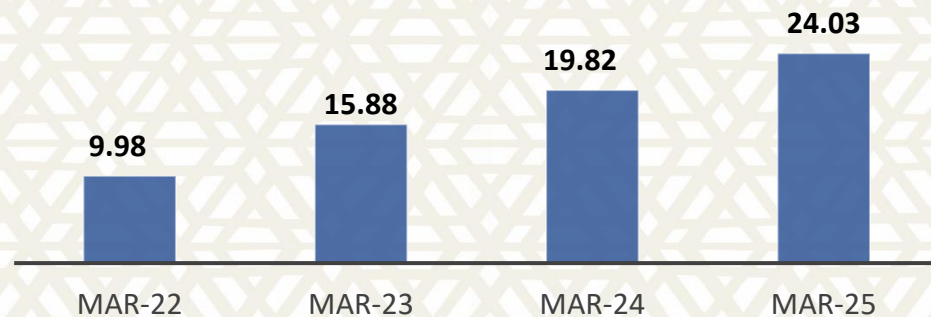
Debit Card Users

(In Lacs)

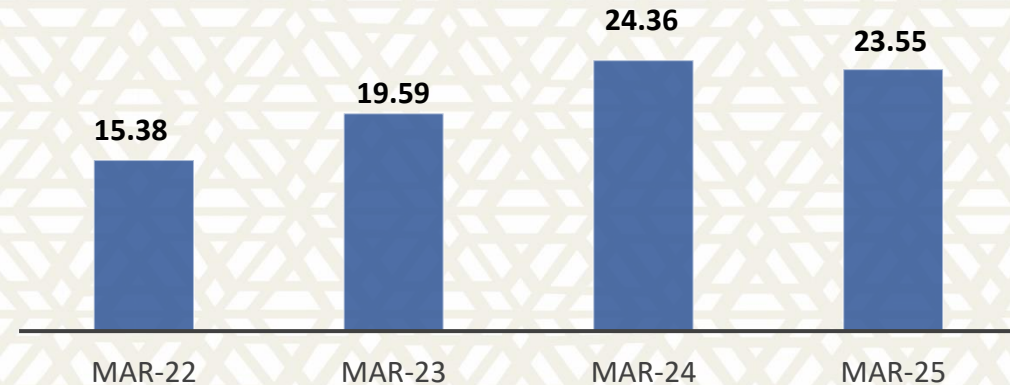


UPI Users

(In Lacs)



Mobile Banking Users (In Lacs)



Professionally managed Bank with experienced Senior Management and Board Of Directors



MR. AMITAVA CHATTERJEE (MD & CEO)

- Illustrious career in banking spanning over more than three decades in diverse geographical locations and strategic positions
- Served as DMD SBI and MD & CEO of SBI Capital Markets



DR. PAWAN KOTWAL, IAS

- Presently posted as Advisor to Lieutenant Governor, UT of Ladakh (1994 IAS)
- Wealth of Administrative acumen and proficiency having previously served as Principal Secretary various ministries including P&M Dept. in UT of Ladakh.



MR. SANTOSH DATTATRAYA VAIDYA, IAS

- Presently posted as Principal Secretary Finance, UT of J&K 1998 AGMUT
- B-tech from IIT-Kharagpur PG(Econ) (IGNOU) and Masters in Public Policy from Johns Hopkins University, United States.



DR. MANDEEP K BHANDARI, IAS

- MBBS with Gold Medal, administrative and professional expertise of >20 years
- Principal Secretary to Hon'ble Lieutenant Governor of UT of J&K and is also holding charge of CEO Amarnathji Shrine Board



MR. R. K. CHHIBBER

- Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



Mr. Sanjiv Dayal

- Retired Chief General Manager RBI with work experience of more than 3 decades in RBI
- Specialization in Regulation & Supervision of Regulated Entities, Central Bank Governance, Customer Grievance Redressal, Financial Inclusion, etc.



MR. SANKARASUBRAMANIAN KRISHNAN

- Veteran Banker with more than 4 decades of experience, including tenures as MD & CEO of Punjab & Sind Bank and Tamilnad Mercantile Bank Ltd and ED of Syndicate Bank and Canara Bank
- Also served as Chairman of Board of Punjab & Sind Bank and Executive Secretary to the Board of Indian bank



MR. UMESH CHANDRA PANDEY

- Nearly 4 decades of experience as a Chartered Accountant
- Strong Competencies in Corporate Law, Taxation, Project Report, M & A Transactions, Statutory Compliance Audit – Direct Tax/ Indirect Tax & Labor Laws



MR. ANIL KUMAR GOEL

- Qualified Arbitrator & Mediator, Information Systems Auditor (DISA), Forensic Auditor & Fraud Detector (FAFD)
- 34 years expertise in Corporate & Tax Laws, Consultancy, Statutory Audits



MR. ANAND KUMAR

- (IT) specialist who has experience of more than three decades in IT development and management and is a BE(IT) from IIT and a PGDM from IIM-L.
- Worked at multiple MNCs and large groups: Citigroup, HSBC, Barclays, Fiserv, etc.



MR. SUDHIR GUPTA

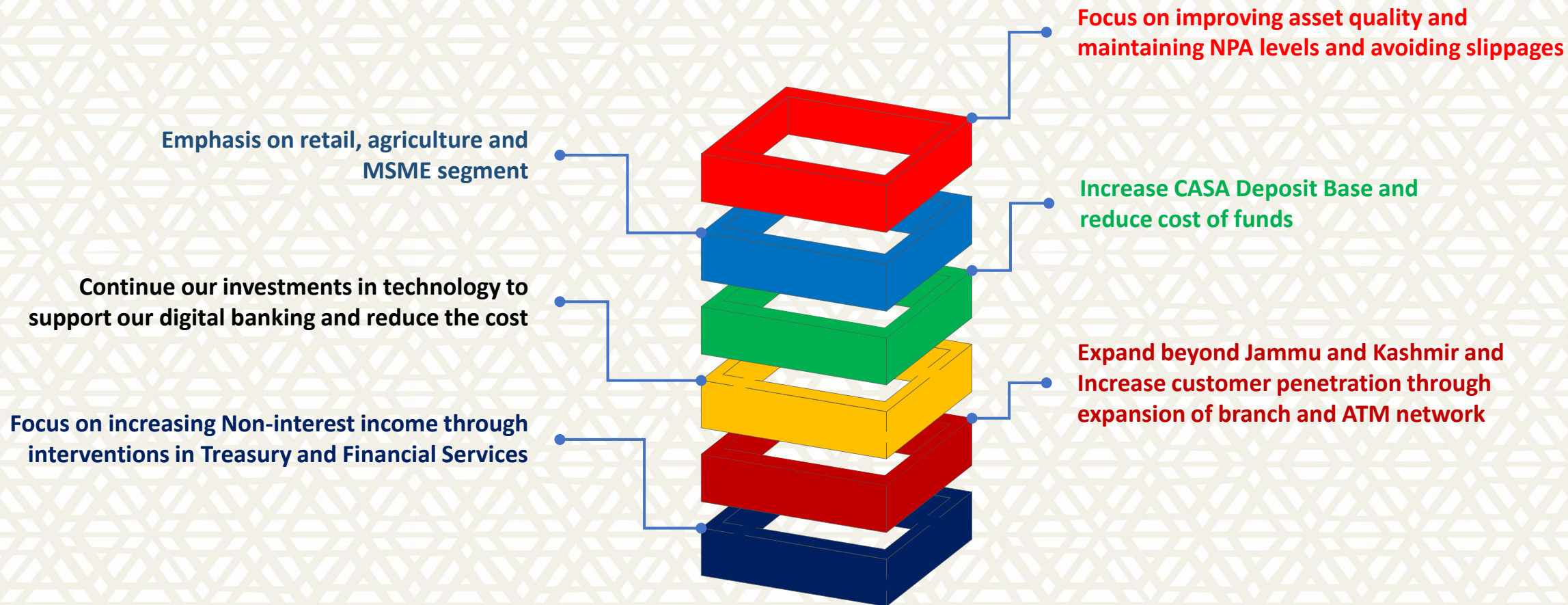
- Over three decades of experience in different capacities across the operational topography of the Bank with expertise in Credit, Finance, Corporate & Retail Banking, Customer Service, Trade Finance, Foreign exchange, BCP etc.



MS. SHAHLA AYOUB

- Works as an Assistance Professor in the DHE, J&K and brings to Board an affluence of Economic expertise and perspicacity and has strong interests in Conflict Economics, Financial Inclusion and Developmental Economics.

Key Strategies



Condensed Profit And Loss Account



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Particulars	Q4 FY 2023-24	Q3 FY 2024-25	Q4 FY 2024-25	Change YoY (%)	Change QoQ (%)	FY 2023-24	FY 2024-25	Change YoY (%)
Interest Earned	2910.18	3,206.08	3211.85	10.4	0.2	11,212.37	12535.86	11.8
Interest Expended	1604.06	1,697.40	1731.86	8.0	2.0	6,008.68	6742.04	12.2
Net Interest Income	1306.12	1,508.68	1479.99	13.3	(1.9)	5,203.69	5793.82	11.3
Other Income	224.56	242.32	404.31	80.0	66.8	825.48	1136.81	37.7
Operating Income	1530.68	1,751.00	1884.30	23.1	7.6	6,029.17	6930.63	15.0
Operating Expenses	866.85	1,002.89	1084.28	25.1	8.1	3,752.29	4000.84	6.6
Operating Profit	663.83	748.11	800.02	20.5	6.9	2,276.88	2929.79	28.7
Provisions & Contingencies	(165.05)	(9.80)	(9.16)	(94.5)	(6.4)	(107.69)	(3.91)	(96.4)
Profit Before Tax	828.88	757.91	809.18	(2.4)	6.8	2,384.57	2933.70	23.0
Provision for Tax	190.21	226.40	224.64	18.1	(0.8)	617.30	851.24	37.9
Net Profit / (Loss)	638.67	531.51	584.54	(8.5)	10.0	1,767.27	2082.46	17.8

All figures, other than percentage, in ₹ crore

Condensed Balance Sheet



Particulars	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Capital & Liabilities			
Capital	110.13	110.13	110.13
Reserves and Surplus	12,125.55	13,723.59	14,141.81
Deposits	1,34,774.89	1,40,947.14	1,48,569.46
Borrowings	2,885.00	2,383.92	2,382.84
Other Liabilities and Provisions	4,631.02	4,617.50	4,264.23
Total	1,54,526.59	1,61,782.28	1,69,468.47
Assets			
Cash and Balance with Reserve Bank of India	7,250.08	8,132.27	7,385.48
Balance with Banks & Money at Call & Short Notice	927.40	1,926.03	2,374.37
Investments	34,986.71	40,524.05	41,212.66
Advances	93,762.51	95,990.38	1,04,198.72
Fixed Assets	2,257.48	2,213.85	2,191.22
Other Assets	15,342.41	12,995.70	12,106.02
Total	1,54,526.59	1,61,782.28	1,69,468.47

All figures, other than percentage, in ₹ crore

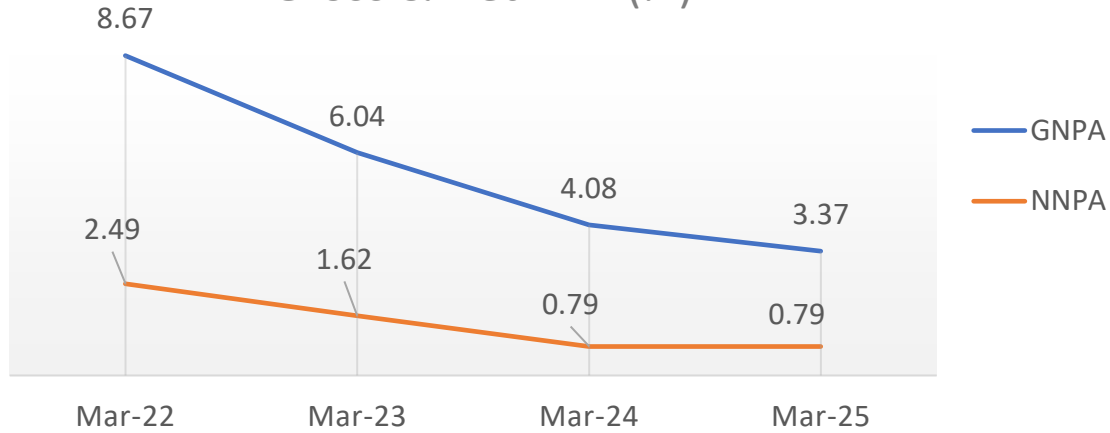
Turnaround Story with Decadal High PCR and improvement in asset quality



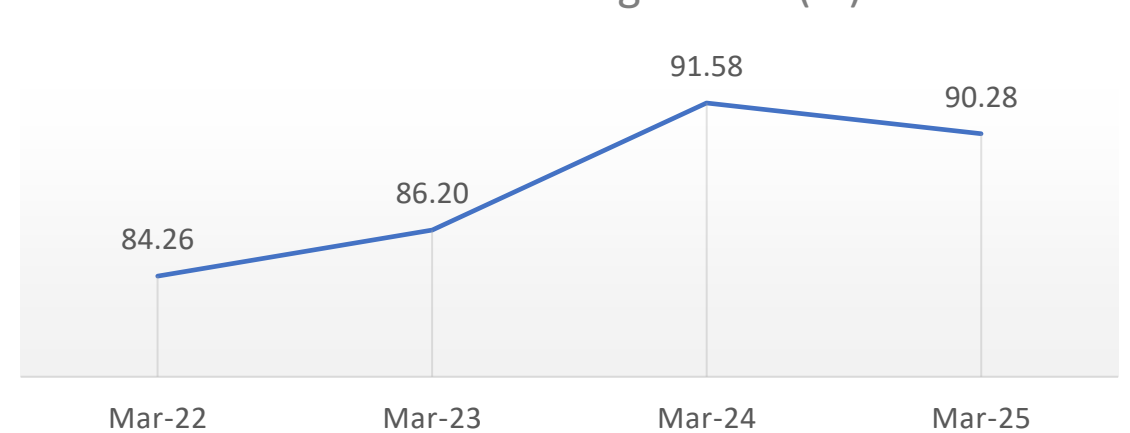
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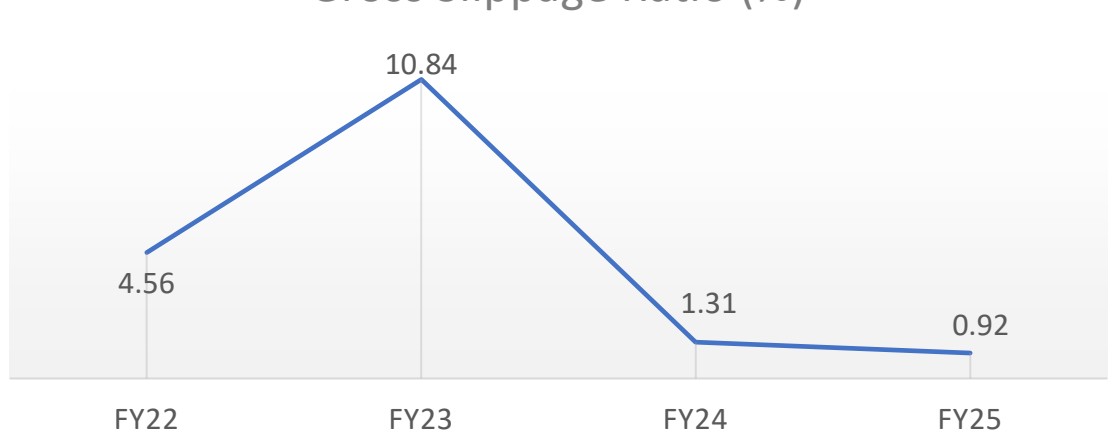
Gross & Net NPA (%)



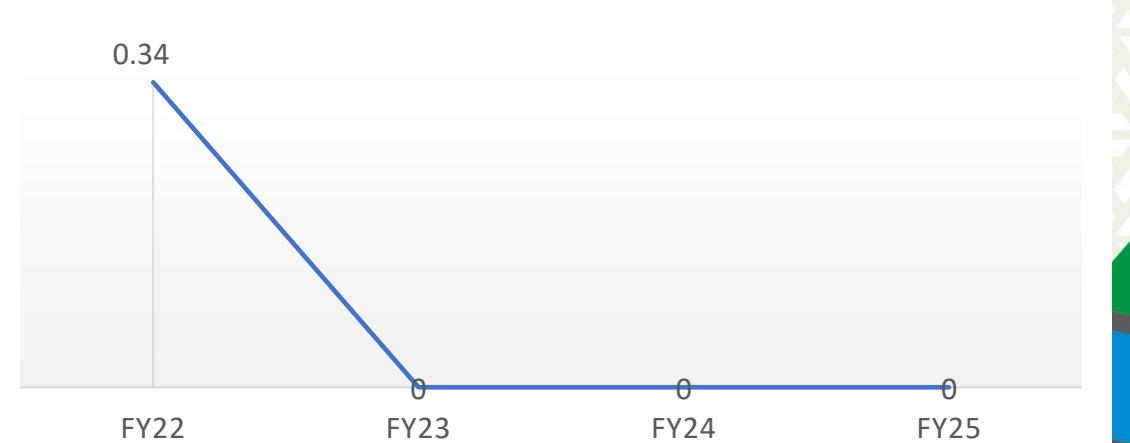
Provision Coverage Ratio (%)



Gross Slippage Ratio (%)



Credit Cost (%)

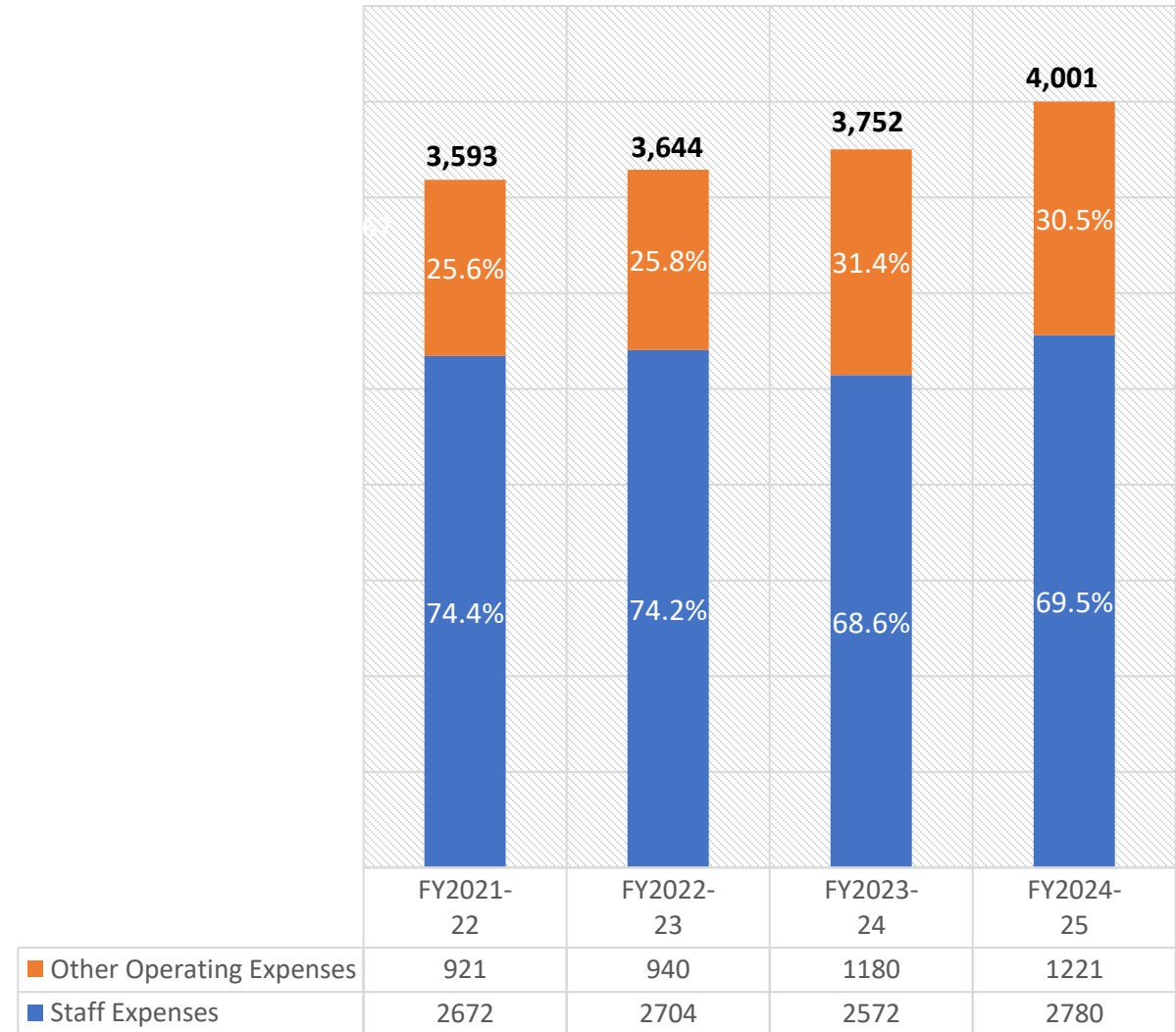
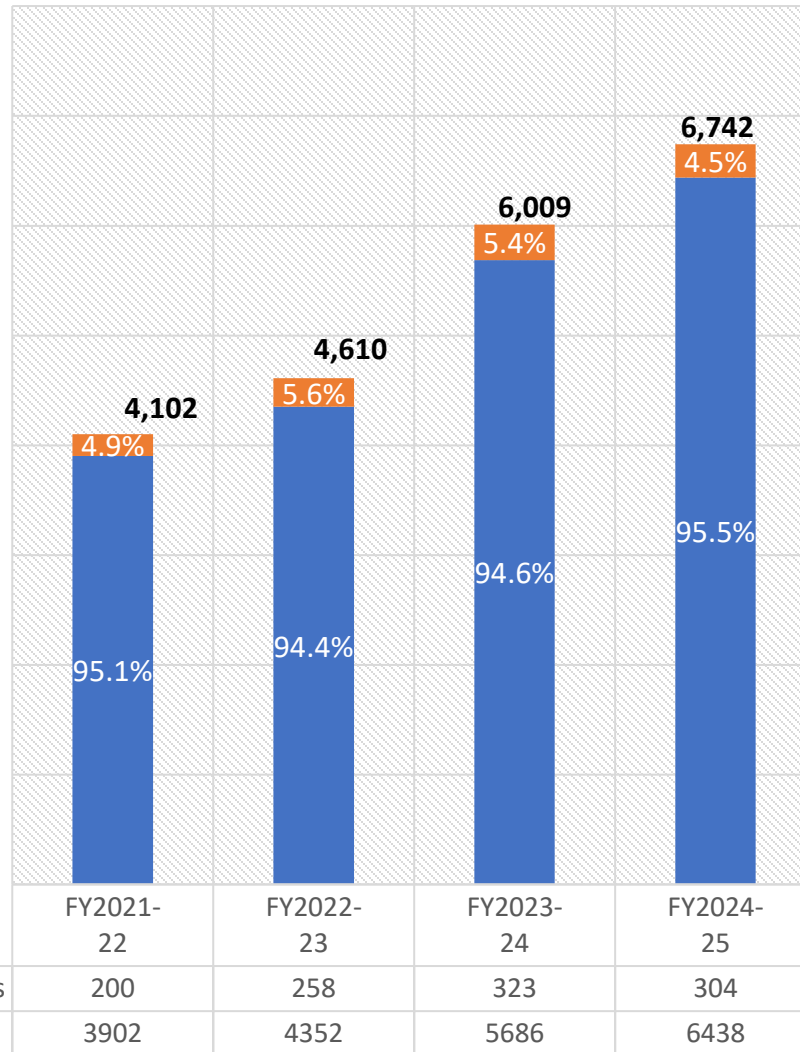


Interest Expenditure and Operating Expenditure



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Key Ratios and Performance Indicators

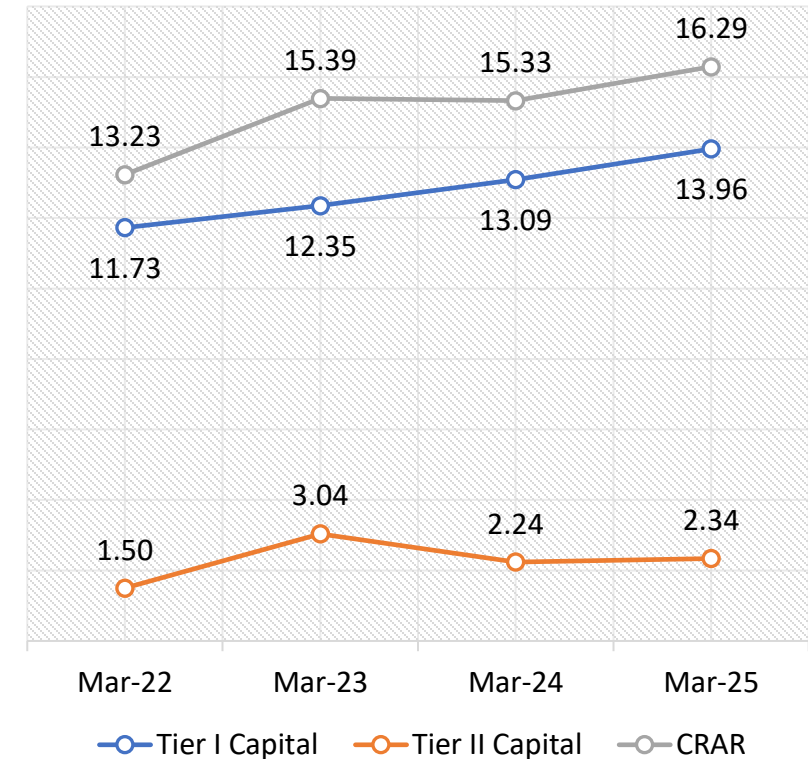
Particulars	Q4 FY 2024	Q3 FY 2025	Q4 FY 2025	FY 2023-24	FY 2024-25
Profitability					
Net Interest Margin (%) - Annualized	3.77	4.04	3.88	3.92	3.92
Operating Profit (₹ crore)	663.83	748.11	800.02	2,276.88	2,929.79
Profit after Tax (₹ crore)	638.67	531.51	584.54	1,767.27	2,082.46
Cost to Income Ratio (%)	56.63	57.28	57.54	62.24	57.73
Return on Assets (%) – Annualized	1.69	1.34	1.44	1.22	1.32
Capital Adequacy					
Tier I Capital (%)	13.09	12.71	13.96	13.09	13.96
CET 1(%)	12.02	11.67	12.95	12.02	12.95
CRAR (%)	15.33	15.09	16.29	15.33	16.29
Asset Quality					
Gross NPA (%)	4.08	4.08	3.37	4.08	3.37
Net NPA (%)	0.79	0.94	0.79	0.79	0.79
Provision Coverage Ratio (%)	91.58	89.67	90.28	91.58	90.28
Return Ratios					
Yield on Advances (%) – Annualized	9.48	9.75	9.44	9.54	9.56
Cost of Funds (%)	4.83	4.87	4.89	4.70	4.86
Cost of Deposits (%)	4.71	4.76	4.80	4.57	4.75

All figures, other than percentage, in ₹ crore

Capital Adequacy Ratios

Particulars	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Risk Weighted Assets			
Credit Risk	82,325	85,733	89,102
Market Risk	1,807	88	49
Operational Risk	8,896	9,937	9,937
Total Risk Weighted Average	93,029	95,758	99,088
Tier I Capital Funds	12,181	12,170	13,828
Tier II Capital Funds	2,085	2,282	2,317
Total Capital Funds	14,266	14,453	16,145
Tier I Capital	13.09%	12.71%	13.96%
CET – I	12.02%	11.67%	12.95%
Tier II Capital	2.24%	2.38%	2.34%
CRAR	15.33%	15.09%	16.29%

Capital Adequacy Ratio



All figures, other than percentage, in ₹ crore

Asset Quality | Categories of Advances



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Category	March 31, 2024		March 31, 2025	
	Amount	% of Gross Advances	Amount	% of Gross Advances
Standard	93,026	95.92	1,03,380	96.63
Sub-Standard	427	0.44	465	0.43
Doubtful	2,750	2.84	2,489	2.33
Loss	779	0.80	651	0.61
Gross Advances	96,982	100.00	1,06,985	100.00
<i>Special Mention Accounts</i>	Amount	% of Standard Advances	Amount	% of Standard Advances
SMA 0	16,751	18.01	16,447	15.91
SMA 1	4,234	4.55	6,249	6.04
SMA 2	2,547	2.74	391	0.38
Total SMA	23,532	25.30	23,087	22.33

All figures, other than percentage, in ₹ crore

Asset Quality | Movement of Gross NPAs

Particulars	Q4 FY 2024	Q3 FY 2025	Q4 FY 2025	FY 2023-24	FY 2024-25
Opening Balance	4,526	3,916	4,041	5,204	3,956
Additions during the period	325	322	198	1,112	953
Upgradations during the period	171	88	93	903	368
Write off (including TWO)	520	1	330	529	349
Compromise/Settlements	32	6	18	83	75
Other Recoveries	172	103	192	844	512
Gross NPA	3,956	4,041	3,605	3,956	3,605
Less Provisioning	3,219	3,143	2,787	3,219	2,787
Net NPA	737	898	818	737	818

All figures in ₹ crore

Sector-Wise Credit Deployment and NPA (As of March 31, 2025)



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Sector	Gross Advances	Exposure (%)	Gross NPA	GNPA (%)
Personal Finance	40,652.37	38.00%	327.72	0.81%
Infrastructure	11,699.54	10.94%	168.65	1.44%
Trade	11,382.61	10.64%	779.29	6.85%
Financial Markets	11,164.02	10.44%	488.90	4.38%
Agriculture	10,127.80	9.47%	353.11	3.49%
Services	9,609.53	8.98%	696.70	7.25%
Manufacturing	7,352.97	6.87%	604.85	8.23%
Against Cash Collaterals	2,309.66	2.16%	0.69	0.03%
Real Estate	1,223.01	1.14%	175.26	14.33%
Others @	1,463.97	1.37%	9.67	0.66%
Total	1,06,985.49	100%	3,604.84	3.37%

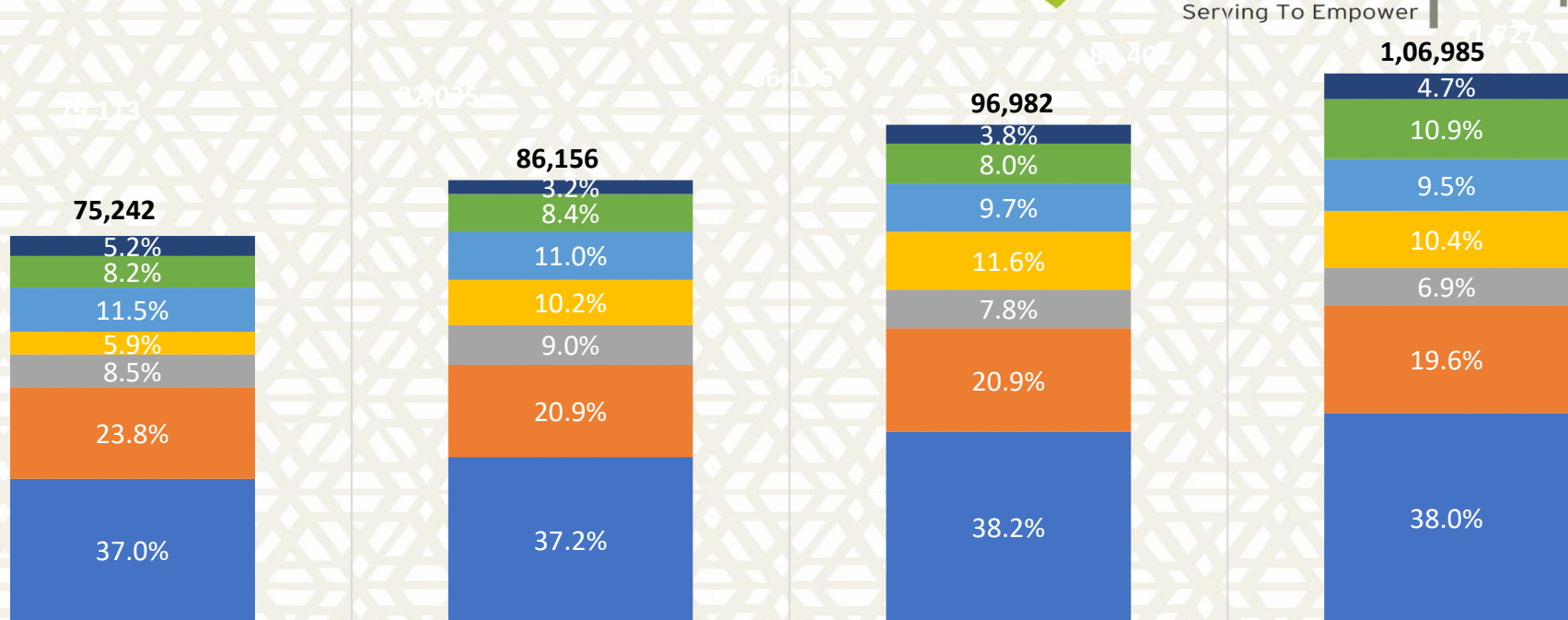
All figures, other than percentage, in ₹ crore

Gross Advances Mix Trend



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	Mar-22	Mar-23	Mar-24	Mar-25
Others	3901	2729	3699	4997
Infrastructure	6146	7268	7771	11700
Agriculture	8656	9475	9422	10128
Financial Markets	4425	8778	11286	11164
Manufacturing	6382	7789	7564	7353
Trade & Services	17872	18043	20231	20992
Personal Finance	27860	32074	37009	40652

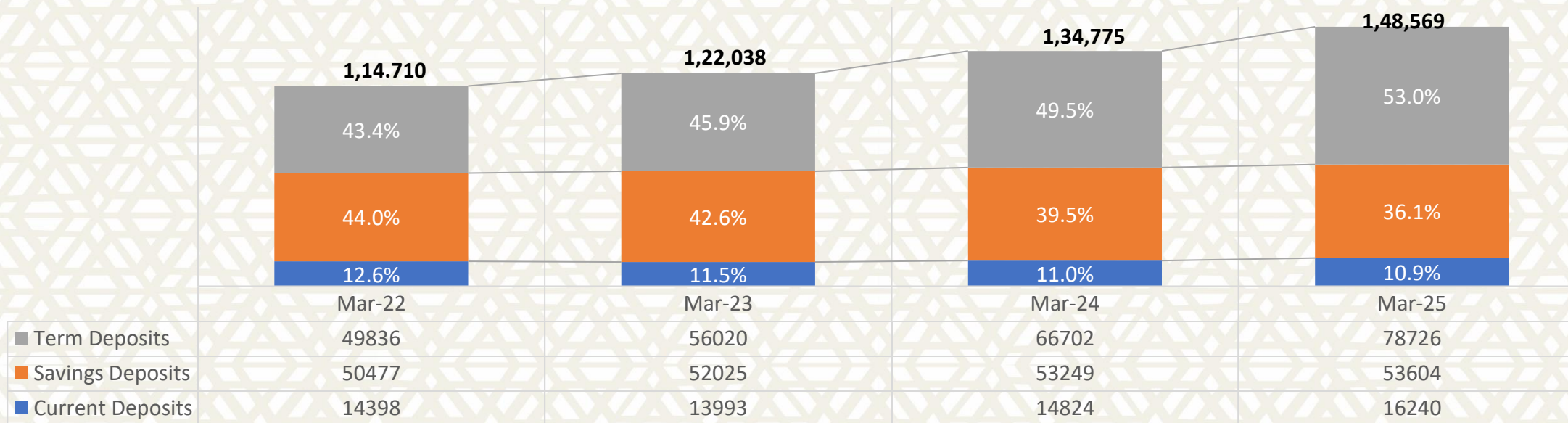
All figures, other than percentage, in ₹ crore

Consistently growing deposit base with best-in-class low-cost retail CASA

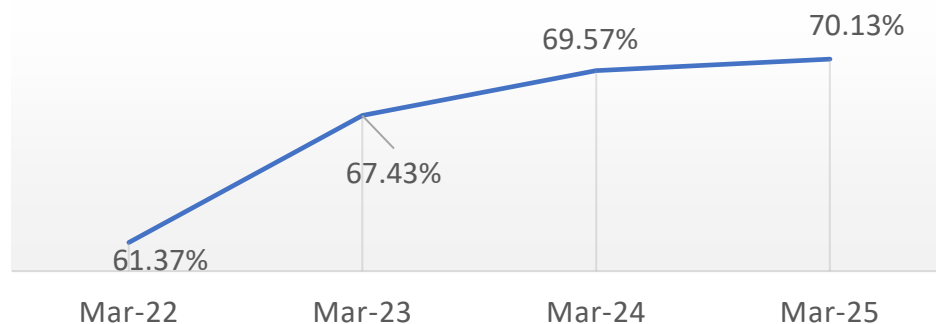


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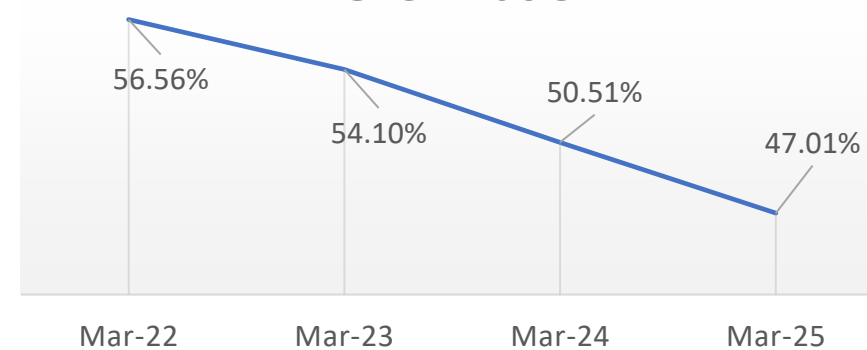
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CD Ratio



CASA Ratio



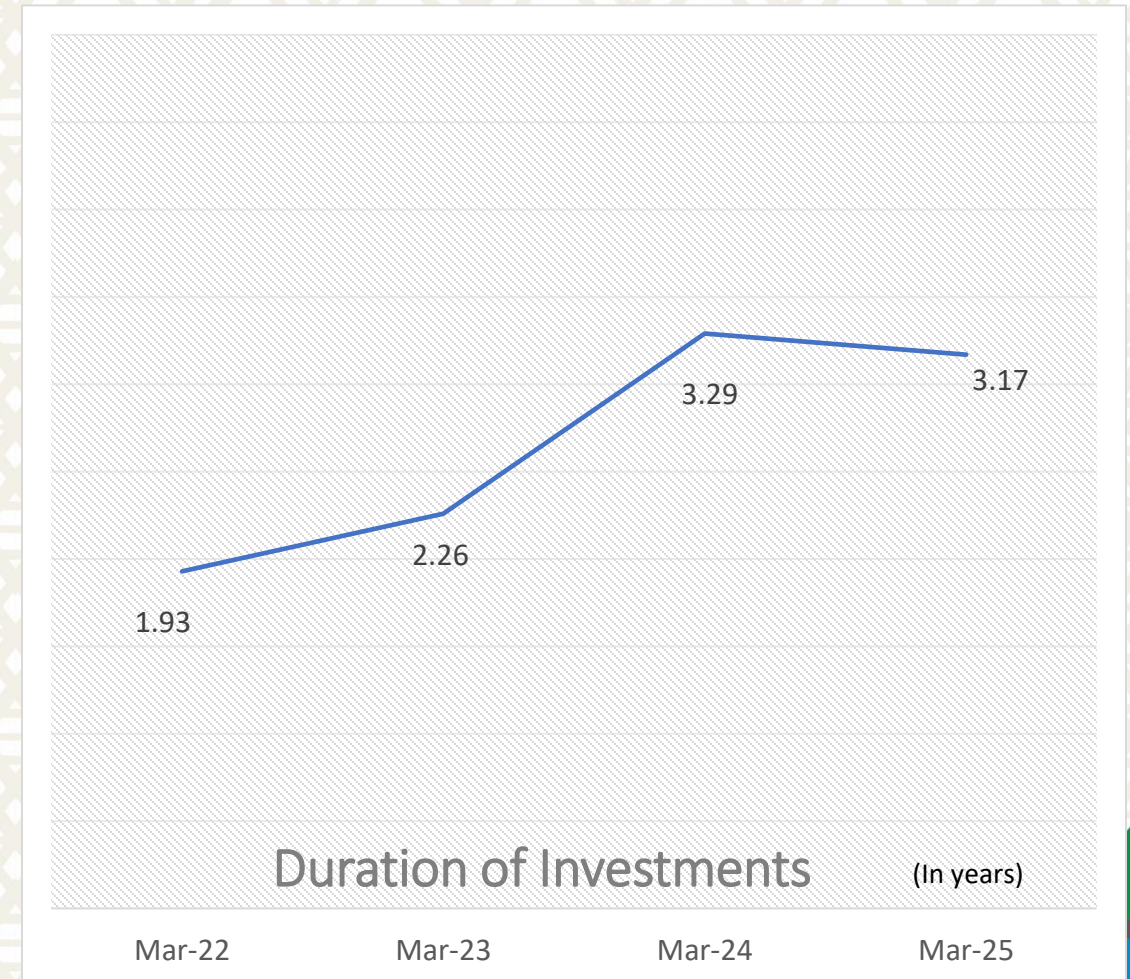
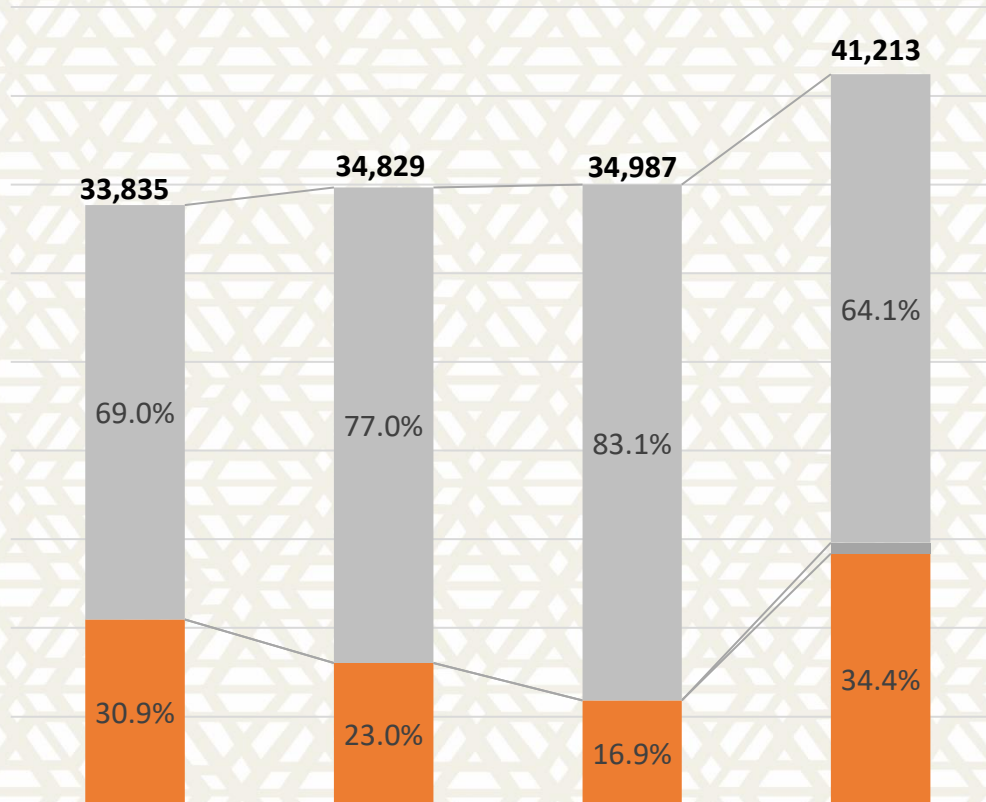
All figures, other than percentage, in ₹ crore

Investments Profile



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Asset Quality | External Rating of Corporate Advances (As on March 31, 2025)



Rating	No. of Borrowers	Outstanding Amount	Percentage (%)
AAA	29	21,399	68.8
AA	16	3,325	10.7
A	14	1,723	5.5
BBB	20	1,503	4.8
BB & Below	171	2,668	8.6
Unrated Borrowers (Due to be rated)	22	475	1.5
Total Eligible for Rating	272	31,093	100.00

All figures, other than percentage, in ₹ crore

Asset Quality | Restructuring of Advances (as on March 31, 2025)



Sector	Standard		NPA		Total	
	BOS	Provisions	BOS	Provisions	BOS	Provisions
Manufacturing	195.76	19.60	239.93	213.67	435.69	233.28
Services	180.30	16.62	186.53	147.86	366.83	164.48
Trade	40.12	5.76	238.75	219.19	278.87	224.95
Real Estate	57.58	6.33	156.47	156.47	214.06	162.80
Agriculture	77.68	10.49	82.75	80.34	160.43	90.84
Personal Finance	49.78	7.28	17.73	9.91	67.52	17.19
Infrastructure	9.56	1.18	42.02	33.25	51.58	34.42
Others	0.06	0.01	1.91	1.91	1.97	1.92
Total	610.84	67.26	966.10	862.60	1,576.94	929.87

All figures in ₹ crore

Awards and Accolades



Best Bank for creating awareness among MSMEs (Private Sector) at MSME Banking Excellence Awards - 2024



SKOCH Gold Award for Corporate Governance at 100th SKOCH Summit



Runner-Up in Best MSME Bank (Private Sector) at MSME Banking Excellence Awards - 2024



Best Innovation in Digital Lending award at the 1st Indian PSU Achievers' Awards 2025



Outstanding Performance Award for agriculture financing at the 15th Agriculture Leadership Conclave



Platinum Award under the category of Process innovation at Infosys Finacle Innovation Awards - 2024



'Best Digital Sales, Payments and Engagements' Award in the 'Medium Size Banks Category' at the 20th IBA Annual Banking Technology Conference and Citations - 2024



Best Performance on Profitability award in the category of Private Sector Bank (Mid Size) at the 2nd ICC Emerging Asia Banking Conclave & Awards 2024



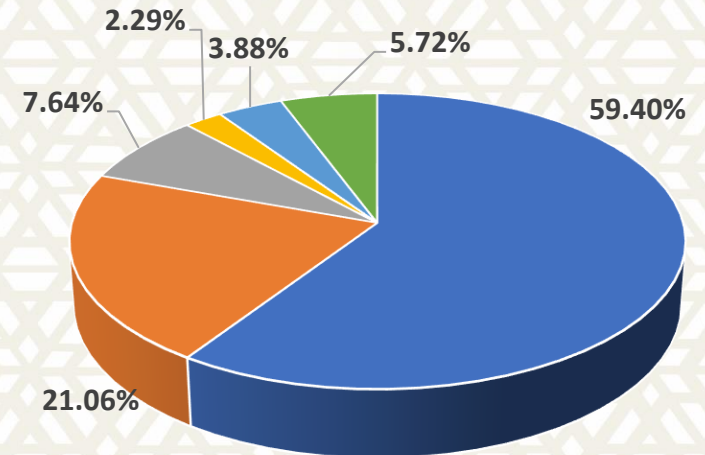
Award of Excellence for enrolling the maximum number of APY beneficiaries under the 'Mission Upgrade' campaign of PFRDA for FY 2024

Shareholding Information



Particulars	No. of Shares held as on Mar 31, 2025	% to Capital	No. of Shares held as on Mar 31, 2024	% to Capital	Change YoY
Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40	-
Resident Individuals	23,19,26,014	21.06	23,10,66,903	20.98	8 bps
FII/ FPI	8,41,66,446	7.64	7,69,22,250	6.99	65 bps
Indian Mutual Funds	4,27,69,211	3.88	5,57,82,488	5.07	(119 bps)
Indian Financial Institutions	2,85,41,574	2.59	3,01,90,036	2.74	(15 bps)
Body Corporates	2,52,50,260	2.29	2,48,90,066	2.26	3 bps
Non-Resident Indians	2,09,22,919	1.90	2,03,93,901	1.85	5 bps
Others (AIF / IEPF / Trusts)	1,35,01,082	1.23	78,34,465	0.71	52 bps
Clearing Members	6,677	0.00	4,074	0.00	-
Total	110,11,82,463	100%	110,11,82,463	100	-

Shareholding Pattern as on Mar 31, 2025



- Promoters
- Resident Individuals
- FII/FPI
- Body Corporates
- Indian Mutual Funds
- Others

Thank You