



## **Board Secretariat**

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**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

**SUB:- PRESS RELEASE ON AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release on the Audited Financial Results of the Bank for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully  
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)  
Company Secretary

**Board Secretariat****J&K Bank achieves hattrick in historic profits**

*Posts annual net profit of Rs 2082 Cr for FY 2024-25 with advances surpassing Rs 1 Lakh Cr*

**Srinagar, May 05:** In yet another historic performance, J&K Bank has posted its highest-ever annual net profit of **Rs 2082.46 Cr** for the financial year 2024-25, marking a hattrick of highest-ever profits since FY 2022-23. The Bank registered a year-on-year growth of over **17.83%** compared to **Rs 1767.27 Cr** reported for FY 2023-24.

The Bank declared its annual and Q4 results today after its Board of Directors approved the numbers at a meeting held here at the Bank's Corporate Headquarters. The Bank's net profit for Q4FY24-25 stood at **Rs 584.54 Cr**, up **10% QoQ** from **Rs 531.51 Cr** recorded during the previous quarter of the FY 2024-25.

**Performance Highlights:** Beating consecutively its own highest record of profits achieved during the last two financial years, the Bank's annual net profit surged to **Rs 2082.46 Cr**, while maintaining a strong and resilient balance sheet.

With its other income crossing **Rs 1000 Cr** mark at **Rs 1136.81 Cr** and up YoY by **37.7%**, the Bank's Net Interest Income (NII) grew **11.34 % YoY** to **Rs 5793.82 Cr** while the net interest margin (NIM) stood at **3.92%**.

The Bank's operating profit also rose **28.7%** and stood at **Rs 2929.79 Cr**. During the quarter, the Bank's Return on Assets (RoA) reached healthy levels to **1.44% QoQ** as against **1.34%** recorded during the September-December quarter of current financial year.

Expressing satisfaction on the results, **MD & CEO Amitava Chatterjee** said, "We are delighted to present yet another record-breaking performance with our all-time high net profit of **Rs 2082 Cr**, while maintaining NIM at **3.92%** despite industry wise pressure on margins owing to the rising cost of deposits. Achieving a hattrick of historic profits over the past three years is a reflection of the trust our customers place in us, the dedication of our staff, and the strategic direction laid out by the leadership team."

"With our core fortified and transformation underway, we are prepared to scale up growth operations in high-potential geographies and deepening our presence in core markets, especially in J&K and Ladakh. Going forward, we aim to maintain this growth momentum with increased emphasis on retail, MSME, and agriculture lending - while accelerating our digital transformation to further enhance customer experience", he added.

**Business Growth:** J&K Bank's total deposits increased by **10.24% YoY** to **Rs 148569.46 Cr** as on March 31, 2025, compared to **Rs 134774.89 Cr** last year. The Net Advances rose to **Rs 104198.72 Cr**, registering a growth of **11.13%** from **Rs 93762.51 Cr** a year ago. Both deposits and advances grew by **5.4%** and **8.6% QoQ** respectively. The Bank's CASA Ratio stood at **47.01%**, maintaining a healthy share of low-cost deposits in the overall mix.

**Board Secretariat**

Commenting on business growth, the MD & CEO said, “Adorned with a milestone of advances crossing Rs 1 Lakh Cr mark, the Bank’s business performance reflects resilience and adaptability. Despite competitive pressures, the Bank has managed to maintain a CASA ratio of **47%** - which continues to be among the best in the industry. This, coupled with a double-digit growth in advances and deposits, signifies the growing trust and deep-rooted relationships we enjoy across our customer base in the country.”

“With our planned expansion in high-growth markets, we are well-positioned to capture emerging opportunities in the current financial year”, he added.

**Asset Quality:** Reinforcing its commitment to credit discipline and risk management, the Bank’s Gross NPA ratio declined sharply by **71 bps** to **3.37%** from **4.08%** recorded a year ago, while the Net NPA ratio stood at **0.79%**.

The Provision Coverage Ratio (PCR) remains strong at over **90%**, underscoring the Bank’s focus on prudential provisioning.

Commenting upon the improved asset-quality, MD & CEO said, “Our continued improvement in asset quality is reflective of process excellence in credit appraisal, focused monitoring and sectoral diversification. We have not only met but improved upon our annual guidance on asset quality. This reaffirms our goal of building a resilient, future-ready bank,” MD stated.

**Capital Adequacy:** The Bank’s CAR stood at **16.29%** as on March 31, 2025, providing ample cushion for future growth and investments in digital and operational capabilities.

**Digital Transformation & ESG Commitments:** The Bank’s digital journey continues to progress with the rollout of several new digital customer journeys and upgradation of backend systems. The institution has ensured uninterrupted services even during peak loads, especially around festive seasons. Internally, the Bank has fully implemented e-office systems, drastically cutting down paper usage and driving operational sustainability.

“Our digital transformation is not just about efficiency but about reimagining customer experience,” the MD said, adding, “Our ESG focus includes green banking, sustainable lending and internal reforms to reduce carbon footprint - all integral to our larger purpose of responsible growth.”

**Human Capital Development:** With continuous investment in its human capital, the Bank has enhanced learning and growth pathways for employees. Its in-house e-learning platform ‘e-Pathshala’ is operational, promoting knowledge-sharing and encouraging career growth.

“Our HR strategy revolves around talent transformation. By reskilling and upskilling staff, we are creating a future-ready workforce aligned with evolving business and organisational needs of the Bank,” MD & CEO said.

**Corporate Social Responsibility:** On the Bank’s CSR initiatives, MD & CEO said, “During the year, we undertook a diverse range of impactful CSR initiatives across key sectors such as healthcare, environmental sustainability, education, and skill development. With a total financial outlay of over **Rs 31 Cr**, these interventions reflect the Bank’s continued commitment to inclusive and

## **Board Secretariat**



sustainable development across the region. With improved profitability, we aim to enhance our contributions toward the overall social good during the current financial year.”

**Entrepreneurship & Regional Development:** Reaffirming its regional commitment, the Bank will continue to empower youth through entrepreneurship-linked credit, especially in UTs of J&K and Ladakh.

In this regard, MD & CEO Amitava Chatterjee asserted, “We are proud to be an institution of systemic importance for economic transformation in our core geographies. We reaffirm our purpose everyday by supporting businesses led by young, energetic entrepreneurs and promoting inclusive growth.”

He concluded by saying, “On behalf of the entire leadership team, I extend heartfelt thanks to our customers, all shareholders especially our promoters, members on our board, our employees and regulators for their continued support and trust.”

Notably, in line with its growth aspirations, the Bank has also expanded its reach through strategic partnerships, branch additions and digital product innovations.