

Intergated Governance Report

General information about company	
Scrip code	532209
NSE Symbol	J&KBANK
MSEI Symbol	NOTLISTED
ISIN	INE168A01041
Name of the entity	JAMMU AND KASHMIR BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No Being a Banking, the disclosure is not applicable
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	j00030
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								Textual Information(1)
Whether the listed entity has a Regular Chairperson								No
Whether Chairperson is related to MD or CEO								No
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
								08-

1	Mr	AMITAVA CHATTERJEE	ADGPC0424R	07082989	Executive Director	Not Applicable	CEO-MD	06-1965
2	Mr	PAWAN KOTWAL IAS	ABDPK6567G	02455728	Non-Executive - Non Independent Director	Not Applicable		04-12-1965
3	Mr	SANTOSH DATTATRAYA VAIDYA IAS	AALPV1135G	05340193	Non-Executive - Nominee Director	Not Applicable		14-04-1974
4	Mr	MANDEEP K BHANDHARI IAS	AFJPB5280K	07310347	Non-Executive - Non Independent Director	Not Applicable		14-12-1974
5	Mr	SANJIV DAYAL	AEAPD6677A	10926091	Non-Executive - Nominee Director	Not Applicable		18-09-1963
6	Mr	R K CHHIBBER	ABHPC8622L	08190084	Non-Executive - Non Independent Director	Not Applicable		29-07-1966
7	Mr	UMESH CHANDRA PANDEY	AAHPP2751L	01185085	Non-Executive - Independent Director	Not Applicable	Shareholder Director	01-01-1961
8	Mr	ANIL KUMAR GOEL	AAHPG3919P	00672755	Non-Executive - Independent Director	Not Applicable	Shareholder Director	02-01-1962
9	Mr	ANAND KUMAR	AADPK1030B	03041018	Non-Executive - Independent Director	Not Applicable	Shareholder Director	23-10-1961
10	Mr	SUDHIR GUPTA	ABYPG7709D	09614492	Executive Director	Not Applicable		04-11-1967
11	Ms	SHAHLA AYOUB	AECPW3554P	09834993	Non-Executive - Independent Director	Chairperson	Shareholder Director	14-06-1987
12	Mr	SANKARASUBARMANIAN KRISHNAN	ABBPK7205M	07261965	Non-Executive - Independent Director	Not Applicable	Shareholder Director	26-05-1962
13	Mr	RAJEEV LOCHAN BISHNOI	AAOPB4855G	00130335	Non-Executive - Independent Director	Not Applicable	Shareholder Director	21-01-1960
14	Mr	NABA KISHORE SAHOO	AKZPS8593D	07654279	Non-Executive - Independent Director	Not Applicable	Shareholder Director	24-02-1959

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-12-2024	30-12-2024			1	0	1	0			
2	NA		24-07-2023	24-07-2023			1	0	0	0			
3	NA		22-08-2023	22-08-2023			1	0	0	0			
4	NA		20-10-2023	20-10-2023			1	0	0	0			
5	NA		20-01-2025	20-01-2025			1	0	1	0			
6	NA		10-06-2019	30-12-2021			1	0	2	1			
7	NA		21-01-2022	21-01-2022		36	1	1	2	0			
8	NA		21-01-2022	21-01-2022		36	1	1	1	1			
9	NA		03-03-2022	03-03-2022		36	1	1	1	0			
10	NA		14-12-2022	14-12-2022		36	1	0	1	0			
11	NA		26-12-2022	26-12-2022		36	1	1	1	0			
12	NA		26-03-2025	26-03-2025		36	1	1	0	0			
13	NA		21-01-2022	21-01-2022	20-01-2025	36	1	1	1	0	Tenure Completion		
14	NA		01-03-2020	01-03-2022	28-02-2025	36	1	1	0	0	Tenure Completion		

Text Block

Textual Information(1)

For the Quarter ended March, 2025, the Bank did not have a regular part time chairperson of the Board. As such the Board Meetings for the months of January and February, 2025 were chaired by Mr. Naba Kishore Sahoo, Independent Director and for the Month of March, 2025 by Ms. Shahla Ayoub,

Independent Director.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00672755	ANIL KUMAR GOEL	Non-Executive - Independent Director	Chairperson	25-04-2023		
2	10926091	SANJIV DAYAL	Non-Executive - Nominee Director	Member	20-01-2025		
3	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Member	31-01-2022		
4	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	26-09-2022		
5	03041018	ANAND KUMAR	Non-Executive - Independent Director	Member	27-04-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03041018	ANAND KUMAR	Non-Executive - Independent Director	Chairperson	26-09-2022		
2	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	31-01-2022	20-01-2025	
3	07654279	NABA KISHORE SAHOO	Non-Executive - Independent Director	Member	01-03-2020	28-02-2025	
4	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Member	25-04-2023		
5	07261965	SANKARASUBARMANIAN KRISHNAN	Non-Executive - Independent Director	Member	29-03-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Chairperson	21-10-2022		
2	07082989	AMITAVA CHATTERJEE	Executive Director	Member	31-12-2024		
3	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	21-10-2022	20-01-2025	
4	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	31-01-2022		
5	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		
6	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Member	20-02-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Chairperson	31-01-2022		
2	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Member	21-10-2022		
3	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	31-01-2022		
4	07654279	NABA KISHORE SAHOO	Non-Executive - Independent Director	Member	01-03-2022		
5	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		
6	07261965	SANKARASUBARMANIAN KRISHNAN	Non-Executive - Independent Director	Member	29-03-2025		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Chairperson	20-02-2023		
2	07082989	AMITAVA CHATTERJEE	Executive Director	Member	30-12-2024		
3	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	21-01-2022		
4	00672755	ANIL KUMAR GOEL	Non-Executive - Independent Director	Member	31-01-2022		
5	03041018	ANAND KUMAR	Non-Executive - Independent Director	Member	27-04-2022		
6	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	25-10-2024				Yes	12	11	6
2	19-11-2024		24		Yes	12	12	6
3	07-12-2024		17		Yes	12	12	6
4	13-12-2024		5		Yes	12	11	5
5	25-12-2024		11		Yes	12	12	6

6		18-01-2025	23		Yes	12	11	6
7		20-01-2025	1		Yes	12	11	6
8		25-02-2025	35		Yes	12	9	5
9		26-03-2025	28		Yes	11	8	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-10-2024				Yes	4	4	3	0
2	Audit Committee	24-12-2024	60			Yes	4	4	3	0
3	Audit Committee	16-01-2025	22			Yes	4	4	3	0
4	Audit Committee	20-01-2025	3			Yes	4	4	3	0
5	Audit Committee	27-03-2025	65			Yes	5	5	3	0
6	Risk Management Committee	23-12-2024				Yes	5	5	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	28-02-2025	66			Yes	4	4	2	0
8	Stakeholders Relationship Committee	23-12-2024				Yes	6	6	3	0
9	Nomination and remuneration committee	24-10-2024				Yes	4	4	4	0

10	Nomination and remuneration committee	06-12-2024	42			Yes	4	4	4	0
11	Nomination and remuneration committee	12-12-2024	5			Yes	4	3	3	0
12	Nomination and remuneration committee	27-12-2024	14			Yes	4	4	4	0
13	Nomination and remuneration committee	20-01-2025	23			Yes	4	4	4	0
14	Nomination and remuneration committee	07-02-2025	17			Yes	3	3	3	0
15	Corporate Social Responsibility Committee	24-12-2024				Yes	6	6	4	0
16	Corporate Social Responsibility Committee	20-02-2025	57			Yes	6	6	4	0
17	Corporate Social Responsibility Committee	29-03-2025	36			Yes	6	6	4	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	MOHAMMAD SHAFI MIR
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://www.jkbank.com/pdfs/investor/naturebusiness.pdf
1.2	Memorandum of Association and Articles of Association	Yes		https://www.jkbank.com/pdfs/investor/MOA%20&%20AOA%2085th%20AGM%2024.08.2023.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.jkbank.com/others/common/board.php
2	Terms and conditions of appointment of independent directors	Yes		https://www.jkbank.com/pdfs/policy/letter-of-appointment-independent-director-25122020.pdf
3	Composition of various committees of board of directors	Yes		https://www.jkbank.com/others/common/board-committees.php
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
6	Criteria of making payments to non-executive directors	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/renumeration.php

7	Policy on dealing with related party transactions	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
8	Policy for determining 'material' subsidiaries	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/familisation.php
10	Email address for grievance redressal and other relevant details	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/shareholderInformation.php
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/shareholderInformation.php
12	Financial results	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/financialResults.php
13	Shareholding pattern	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/shareholdingPattern.php
14	Details of agreements entered into with the media companies and/or their associates	Yes		www.jkbank.com

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
	As per regulation 46(2) of the LODR:			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/investorrelations.php
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or	Yes		https://www.jkbank.com/investor/stockExchangeIntimation/investorrelations.php

	through digital means		
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/announcements_newspaper.php
18	Credit rating or revision in credit rating obtained	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/creditratings.php
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.jkbank.com/investor/financials/subsidiaryFinancials.php
20	Secretarial Compliance Report	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/secretarial.php
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/kmp.php
23	Disclosures under regulation 30(8)	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/announcements30.php
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/statementdevi.php
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.jkbank.com/investor/stockExchangeIntimation/corporateGovernancepolicies.php
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.jkbank.com/investor/financials/annualReturns.php
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://www.jkbank.com/investor/investorInfo/ESPS.php
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.jkbank.com/index.html
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.jkbank.com/index.html

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	

4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	MOHAMMAD SHAFI MIR
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	MOHAMMAD SHAFI MIR
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	MOHAMMAD SHAFI MIR
Designation of person	Company Secretary and Compliance Officer
Place	Srinagar
Date	18-04-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies	
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Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Nil	31-03-2025	0	0	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Reserve Bank of India	Penalty	01-01-2025	Detection of one fake note of 2000 denomination in soiled remittance CVPS 02.04.2024	2000
2	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
3	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
4	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
5	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
6	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
7	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
8	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
9	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
10	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
11	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
12	Reserve Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
	Reserve				

13	Bank of India	Penalty	03-01-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
14	Reserve Bank of India	Penalty	03-01-2025	Inability to provide service of exchange of mutilated notes to public	10000
15	Reserve Bank of India	Penalty	03-02-2025	The bank allowed certain BSBDA holders to also open Savings Bank Deposit Accounts The bank did not identify beneficial owner for opening accounts of certain Legal Persons, who were not natural persons The bank allowed operations in certain small accounts that did not meet the regulatory requirements The bank sanctioned a working capital demand loan to a Corporation against amounts receivable by way of subsidies from Government	33180000
16	Reserve Bank of India	Penalty	28-01-2025	Shortage of 4 notes of 500 and 1 note of 200 in soiled remittance dated 10.09.2024	2200
17	Reserve Bank of India	Penalty	18-02-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
18	Reserve Bank of India	Penalty	18-02-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
19	Reserve Bank of India	Penalty	18-02-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
20	Reserve Bank of India	Penalty	18-02-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
21	Reserve Bank of India	Penalty	19-02-2025	Shortage 5 notes of 500 denomination date of processing 04.12.2024	2500
22	Reserve Bank of India	Penalty	19-02-2025	Detection of 1 counterfeit note of 500 denomination date of processing 04.12.2024	500
23	Reserve Bank of India	Penalty	19-02-2025	Shortage of 7 notes of 200 denomination date of processing 11.12.2024	1400
24	Reserve Bank of India	Penalty	19-02-2025	Shortage of 1 note each of 500 and 100 denomination notes 1 note of 500 on 17.12.2024 1 note of 100 on 28.08.2024	600
25	Reserve Bank of India	Penalty	19-02-2025	Shortage of 1 note of 200 denomination date of processing 11.12.2024	200
26	Reserve Bank of India	Penalty	19-02-2025	Shortage of notes 24 notes of 500 denomination in soiled remittance and 4 notes of 200 denomination Date of processing 19-22 11.2024	12800
27	Reserve Bank of India	Penalty	19-02-2025	Shortage of 9 notes of 200 denomination 2 notes of 500 denomination and 1 notes of 100 denomination 8 notes of 200 denomination on 9.12.2024 1 note of 200 denomination on 24.12.2024 2 notes of 500 denomination on 27.11.2024 1 note of 100 denomination on 22.08.2024	2900
28	Reserve Bank of India	Penalty	19-02-2025	Detection of 16 mutilated notes of 500 denomination - penalty of 50 each	800
29	Reserve Bank of India	Penalty	19-02-2025	Mutilated-3 notes of 50	150
30	Reserve Bank of India	Penalty	04-03-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
	Reserve				

31	Bank of India	Penalty	04-03-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
32	Reserve Bank of India	Penalty	04-03-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000
33	Reserve Bank of India	Penalty	07-03-2025	Cash-Outs in ATMs for more than 10 hours in a month	10000

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	STATE TAX OFFICER Vadodra Gujrat	12-02-2025	ITC Claimed in excess/Appeal to be filed against the order. Demand for FY 2020-2021.	Appeal to be filed against the order before GST Appellate Authorities.
2	Deputy Commisioner State Tax Roshanabad, Haridwar, Uttrakhand	05-02-2025	ITC denied on account of Suppliers GST registration being cancelled retrospectively/Appeal Filed against order on 12-03-2025.Demand for FY 2017-2018.	Appeal pending before GST authorities.
3	Office of the Deputy Commissioner of State Tax, Palghar_501	25-02-2025	Mistake apparent from record/Request for rectification of order filed on 06-03-2025.Demand for FY 2020-2021.	Rectification Pending with GST authorities.
4	Office of the Commissioner Central GST Commissionerate Jammu	04-02-2025	GST levied on tranfer price interest transactions within Bank.WRIT was filed before Hoborable High Court of Jammu & Kashmir & Ladakh. GST demand for period beginning from FY 2017-18 till FY 2019-2020.	Stayed by Honorable High Court of Jammu & Kashmir & Ladakh on 08-04-2025