

# Earnings Update

Audited Full-Year & Quarterly Results

*March 31, 2024*



Rs. Crore

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 04, 2024 took on record the Audited Financial Results for the Full Year ended March 31, 2024.**

**Performance Highlights for the full year ended March 31, 2024:**

- Net Profit of Rs 1767.27 crore for the financial year ended Mar, 2024 as compared to Net Profit of Rs 1197.38 crore during the financial year ended Mar, 2023.
- Deposits stood at Rs.134774.89 crore as on March 31, 2024 compared to Rs 122037.74 crore as on March 31, 2023.
- CASA ratio stood at 50.51% as on March 31, 2024 compared to 54.10% as on March 31, 2023.
- Net Advances stood at Rs. 93762.51 crore as on March 31, 2024 compared to Rs 82285.45 crore as on March 31, 2023.
- EPS for the financial year ended Mar, 2024 at Rs 16.80 compared to Rs 12.43 during the previous financial year.
- NIMs for the financial year ended Mar, 2024 at 3.92 % vis-à-vis 3.89 % for the previous financial year.
- Post tax Return on Assets at 1.22 % for the financial year ended Mar, 2024 compared to 0.89 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2024 at 18.01 % compared to 15.23 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2024 at 4.57 % compared to 3.79% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2024 stood at 9.54 % as compared to 8.91 % for the financial year ended Mar, 2023.
- Business per Employee and Net Profit per Employee were at Rs 17.81 crore and Rs 13.75 lakh respectively for the financial year ended Mar, 2024 compared to Rs 15.57 crore and Rs 9.06 lakh pertaining to the financial year ended Mar, 2023.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2024 at 4.08 % and 0.79 % respectively compared to 6.04 % and 1.62 % a year ago.
- NPA Coverage Ratio as on Mar, 2024 at 91.58 % as compared to 86.20% a year ago.
- Cost to Income Ratio stood at 62.24% for the financial year ended Mar, 2024 as compared to 66.22% for the financial year ended Mar, 2023.
- Capital Adequacy Ratio stood at 15.33 % as on Mar, 2024 which was recorded at 15.38 % as on Mar, 2023.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 04, 2024 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2024.**

**Performance Highlights for the quarter ended March 31, 2024:**

- Net Profit of Rs 638.67 crore for the quarter ended Mar, 2024 as compared to a Net Profit of Rs 476.33 crore for the quarter ended Mar, 2023.
- Deposits stood at Rs.134774.89 crore as on March 31, 2024 compared to Rs 128542.47 crore as on Dec 31, 2023.
- Net Advances stood at Rs.93762.51 crore as on March 31, 2024 compared to Rs 89752.36 crore as on Dec 31, 2023.
- EPS for the quarter ended Mar, 2024 at Rs 5.80 compared to Rs 4.91 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2024 at 3.77 % (annualized) vis-à-vis 3.94 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 1.69 % (annualized) for the quarter ended Mar, 2024 compared to 1.37 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2024 at 23.74 % compared to 23.01 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2024 at 4.71 % compared to 4.01 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2024 stood at 9.48 % as compared to 9.07 % for the quarter ended Mar, 2023.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 17.81 crore and Rs 19.88 lakh respectively for the quarter ended Mar, 2024 compared to Rs 15.57 crore and Rs 14.41 lakh pertaining to the quarter ended Mar, 2023.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2024 at 4.08 % and 0.79 % respectively compared to 4.84 % and 0.83 % as on December 2023.
- NPA Coverage Ratio as on Mar, 2024 at 91.58 % as compared to 91.61 % as on December 2023.
- Capital Adequacy Ratio stood at 15.33% as on Mar, 2024 which was recorded at 14.18 % as on Dec, 2023.

## Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '23-24	Q 4 FY '22-23	% Change	Year ended Mar, '24	Year ended Mar, '23	% Change
Interest Earned	2910.18	2512.12	16%	11212.37	9355.11	20%
Interest Expended	1604.06	1262.57	27%	6008.68	4609.83	30%
<b>Net Interest Income</b>	<b>1306.12</b>	<b>1249.55</b>	5%	<b>5203.69</b>	<b>4745.28</b>	10%
Other Income	224.56	166.28	35%	825.48	756.81	9%
<b>Operating Income</b>	<b>1530.68</b>	<b>1415.83</b>	8%	<b>6029.17</b>	<b>5502.09</b>	10%
Operating Expenses	866.85	966.23	-10%	3752.29	3643.60	3%
<b>Operating Profit</b>	<b>663.83</b>	<b>449.60</b>	48%	<b>2276.88</b>	<b>1858.49</b>	23%
Provisions & Contingencies	-165.05	-175.21		-107.69	74.13	-245%
<b>PBT</b>	<b>828.88</b>	<b>624.81</b>	33%	<b>2384.57</b>	<b>1784.36</b>	34%
Tax Provision	190.21	148.48	28%	617.30	586.98	5%
<b>Net Profit</b>	<b>638.67</b>	<b>476.33</b>	34%	<b>1767.27</b>	<b>1197.38</b>	48%

## Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2024	As on Mar 31, 2023	% Change YoY	As on Dec 31, 2023	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	110.13	103.16	7%	110.13	0%
Reserves & Surplus	12125.55	9840.08	23%	11705.71	4%
Deposits	134774.89	122037.74	10.44%	128542.47	5%
Borrowings	2885.00	2892.31	0%	2886.08	0%
Other Liabilities & Provisions	4631.01	11088.98	-58%	5294.89	-13%
<b>Total</b>	<b>154526.59</b>	<b>145962.26</b>	6%	<b>148539.28</b>	4%
<b>Assets</b>					
Cash & Bank Balance	7250.08	7794.06	-7%	6863.78	6%
Balance with Banks and Money at Call & Short Notice	927.40	1084.60	-14%	105.57	778%
Investments	34986.71	34829.15	0%	31575.94	11%
Advances	93762.51	82285.45	13.95%	89752.36	4%
Fixed Assets	2257.48	2271.54	-1%	2262.54	0%
Other Assets	15342.41	17697.45	-13%	17979.09	-15%
<b>Total</b>	<b>154526.59</b>	<b>145962.26</b>	6%	<b>148539.28</b>	4%

## Break-up:

### 1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
On Loans & Advances	2236.64	1860.09	20%	8608.67	6997.55	23%
Investments	571.90	559.57	2%	2265.43	2070.92	9%
Inter Bank Funds	6.39	38.14	-83%	36.91	94.68	-61%
Others	95.25	54.32	75%	301.36	191.96	57%
<b>Total</b>	<b>2910.18</b>	<b>2512.12</b>	<b>16%</b>	<b>11212.37</b>	<b>9355.11</b>	<b>20%</b>

### 2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Deposits	1527.85	1189.58	28%	5686.11	4351.63	31%
Borrowings	4.95	1.73	186%	37.57	36.48	3%
Others (Subordinated Debt)	71.26	71.26	0%	285.00	221.72	29%
<b>Total</b>	<b>1604.06</b>	<b>1262.57</b>	<b>27%</b>	<b>6008.68</b>	<b>4609.83</b>	<b>30%</b>

### 3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Commission / Exchange	41.24	5.09	710%	132.25	87.96	50%
Insurance Commission	47.22	21.79	117%	105.78	70.69	50%
Treasury / Trading Income	25.55	-3.25	-886%	115.60	53.34	117%
Miscellaneous Income	110.55	142.65	-23%	471.85	544.82	-13%
<b>Total</b>	<b>224.56</b>	<b>166.28</b>	<b>35%</b>	<b>825.48</b>	<b>756.81</b>	<b>9%</b>

### 4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Payment for Employees	483.94	720.71	-33%	2571.56	2703.66	-5%
Rent, Taxes and Lightning	28.85	28.30	2%	112.91	104.76	8%
Printing & Stationery	3.41	2.78	23%	12.50	9.76	28%
Advertisement & Publicity	5.31	3.68	44%	11.43	5.13	123%
Depreciation in Bank's Property	114.21	51.97	120%	217.55	157.56	38%
Directors' Fees, & Expenses	0.67	0.67	0%	3.29	2.73	21%
Auditors' Fees & Expenses	4.27	-5.35		17.07	13.08	31%
Law Charges	4.63	5.23	-11%	17.37	18.61	-7%
Postage, Telephones etc	1.61	1.36	18%	5.35	4.94	8%
Repairs & Maintenance	8.66	7.90	10%	39.25	30.82	27%
Insurance	44.61	37.43	19%	163.60	144.14	14%
Other Expenditure	166.68	111.55	49%	580.41	448.41	29%
<b>Total</b>	<b>866.85</b>	<b>966.23</b>	<b>-10%</b>	<b>3752.29</b>	<b>3643.60</b>	<b>3%</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Provision for Tax	190.21	148.48	28%	617.30	586.98	5%
Provision for Bad & Doubtful Debts	-47.41	-66.17		-73.61	-12.51	
Provision for Standard Advances	-115.12	-76.07		-114.68	63.23	-281%
Provision for Non Performing Investments	-7.37	-0.55		75.88	83.46	-9%
Provision for Frauds/ Embezzlements	4.62	0.06	7600%	4.62	-1.74	
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	-3.46		0.00	-28.24	
Provision for Contingent Liabilities	0.23	-29.02		0.10	-30.07	
<b>Total</b>	<b>25.16</b>	<b>-26.73</b>		<b>509.61</b>	<b>661.11</b>	<b>-23%</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on Mar 31, 2024	As on Mar 31, 2023	% Change YoY	As on Dec 31, 2023	% Change QoQ
Demand Deposits	14823.76	13993.23	5.94%	13449.61	10%
Saving Deposits	53248.85	52024.75	2.35%	51585.39	3%
Term Deposits	66702.28	56019.76	19.07%	63507.47	5%
<b>Total</b>	<b>134774.89</b>	<b>122037.74</b>	<b>10.44%</b>	<b>128542.47</b>	<b>5%</b>

**Geographical Break-up (31.03.2024)**

Amount in Rupees crore

S. No	Particulars	J&K UT		RoI (incl Ladakh)		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	114984.66	85.32	19790.23	14.68	134774.89	100
2	CASA Ratio		<b>52.89</b>		<b>36.66</b>	-	<b>50.51</b>
3	Gross Advances (net of TWC)	66478.05	68.55	30503.81	31.45	96981.86	100
4	Gross NPA	2471.35	62.47	1484.84	37.53	3956.19	100
5	Number of Branches	834	83.07	170	16.93	1004	100
6	Number of ATM's	1267	89.41	150	10.59	1417	100

### Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Balance at the start of the period	4526.48	5945.97	-24%	5204.43	6520.53	-20%
Additions during the period	324.97	995.37	-67%	1111.64	7446.71	-85%
Up gradations during the period	170.60	841.28	-80%	903.23	6448.79	-86%
Write off (incl Tech Write-off)	520.13	266.42	95%	529.46	805.42	-34%
Compromise Settlements	32.24	18.59	73%	83.22	231.69	-64%
Other Recoveries	172.27	610.63	-72%	843.96	1276.93	-34%
<b>Balance at the close of the period</b>	<b>3956.20</b>	<b>5204.42</b>	<b>-24%</b>	<b>3956.20</b>	<b>5204.42</b>	<b>-24%</b>

### Sector-wise breakup of Advances & NPA's (Mar' 2024)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	37009.36	38.16%	305.81	0.83%
Trade	11530.32	11.89%	822.27	7.13%
Financial Markets	11286.00	11.64%	625.23	5.54%
Agriculture	9421.46	9.71%	427.24	4.53%
Services	8700.92	8.97%	683.88	7.86%
Infrastructure	7771.03	8.01%	211.84	2.73%
Manufacturing	7564.44	7.80%	691.43	9.14%
Real Estate	1351.84	1.39%	179.71	13.29%
Against Cash Collaterals	1546.46	1.59%	0.65	0.04%
Others @	800.03	0.82%	8.14	1.02%
<b>Total</b>	<b>96981.86</b>	<b>100%</b>	<b>3956.20</b>	<b>4.08%</b>

@ Others include Food Credit, Micro Credit, Mining & Quarrying

### Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY Ended Mar, 2024	FY Ended Mar, 2023	% Change
Balance at the start of the period	2061.90	2972.81	-31%	2438.55	3209.82	-24%
Additions during the period	7.41	14.58	-49%	94.16	313.71	-70%
Disbursements during the period	0.24	7.70	-97%	4.77	33.59	-86%
Reductions / Up gradations	230.06	469.13	-51%	568.25	922.26	-38%
Recoveries during the period	52.98	87.40	-39%	182.72	196.31	-7%
<b>Closing Balance</b>	<b>1786.51</b>	<b>2438.55</b>	<b>-27%</b>	<b>1786.51</b>	<b>2438.55</b>	<b>-27%</b>
NPA's out of outstanding restructured portfolio	1037.63	1233.83	-16%	1037.63	1233.83	-16%
Provisions held against NPA's	898.04	949.35	-5%	898.04	949.35	-5%

### Restructured Advances Breakup (as on Mar. 2024)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
<b>J&amp;K</b>						
Flood '14 / Unrest 2016	1.33	0.07	221.43	216.60	222.76	216.67
Rehab-2019	1.76	0.09	8.90	5.28	10.66	5.37
Res. Framework 1 & 2	284.90	26.66	80.41	35.95	365.31	62.62
Others	273.14	9.26	402.74	339.13	675.88	348.40
<b>TOTAL J&amp;K</b>	<b>561.12</b>	<b>36.08</b>	<b>713.49</b>	<b>596.97</b>	<b>1274.61</b>	<b>633.05</b>
<b>Rest of India</b>					0	0
Res. Framework 1 & 2	169.04	16.59	163.09	151.98	332.13	168.57
Others	18.72	0.94	161.06	149.09	179.77	150.02
<b>TOTAL REST OF INDIA</b>	<b>187.76</b>	<b>17.52</b>	<b>324.14</b>	<b>301.06</b>	<b>511.90</b>	<b>318.59</b>
<b>GRAND TOTAL (BANK)</b>	<b>748.88</b>	<b>53.60</b>	<b>1037.63</b>	<b>898.04</b>	<b>1786.51</b>	<b>951.64</b>

### Restructured Advances Sector Breakup (as on Mar. 2024)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
MANUFACTURING	239.75	15.76	268.62	194.62	508.37	210.38
SERVICES	218.20	12.95	176.58	155.92	394.78	168.87
TRADE	58.49	5.27	243.00	230.56	301.49	235.83
REAL ESTATE	74.69	5.10	156.47	156.47	231.16	161.57
AGRICULTURE	82.26	7.72	120.10	107.46	202.36	115.18
PERSONAL FINANCE	61.18	5.68	18.05	10.54	79.23	16.22
INFRASTRUCTURE	14.31	1.12	52.55	40.21	66.85	41.33
OTHERS @	0.00	0.00	2.26	2.26	2.26	2.26
<b>Grand Total</b>	<b>748.88</b>	<b>53.60</b>	<b>1037.63</b>	<b>898.04</b>	<b>1786.51</b>	<b>951.64</b>

@Others include Mining/Quarrying and Micro Credit

## Break-up of Deposits:

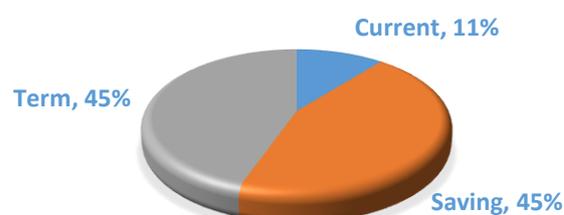
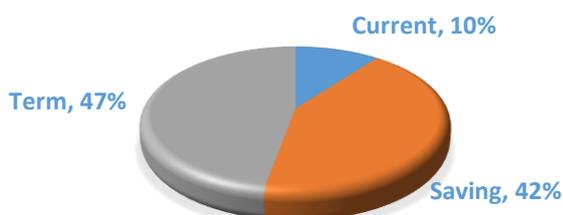
**March, 2024**

**March, 2023**

### UT of J&K

**Total Deposits – Rs 114985 crore**

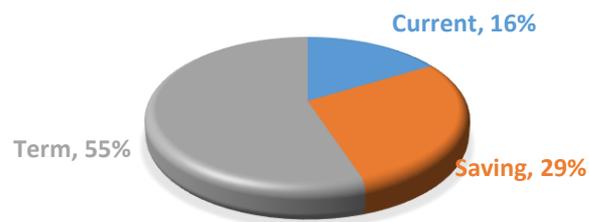
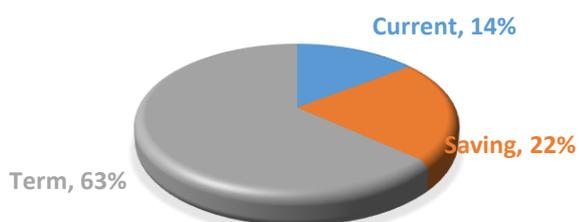
**Total Deposits – Rs 106680 crore**



### Rest of India

**Total Deposits – Rs 19790 crore**

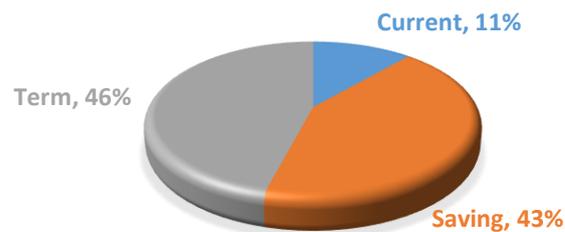
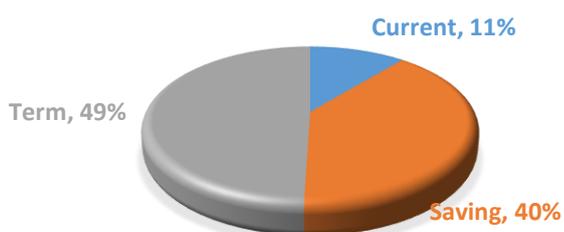
**Total Deposits – Rs 15358 crore**



### Bank as Whole

**Total Deposits – Rs 134775 crore**

**Total Deposits – Rs 122038 crore**



## **Incremental Growth in Deposits**

Amount in Rupees crore

Particulars		As on Mar 31, 2024	As on Mar 31, 2023	Increment	% Change
Deposits	J&K UT	114984.66	106679.95	8304.71	8%
	Rest of India	19790.23	15357.79	4432.44	29%
	Whole Bank	<b>134774.89</b>	<b>122037.74</b>	<b>12737.15</b>	<b>10%</b>

**Sectoral Break-up of Advances:**

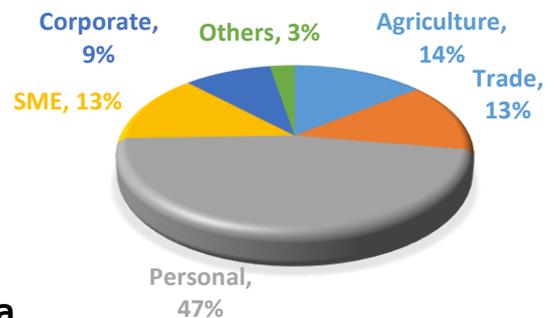
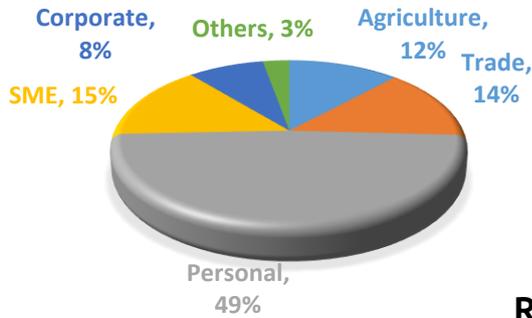
**March, 2024**

**March, 2023**

**UT of J&K**

**Gross Advances – Rs 66478 crore**

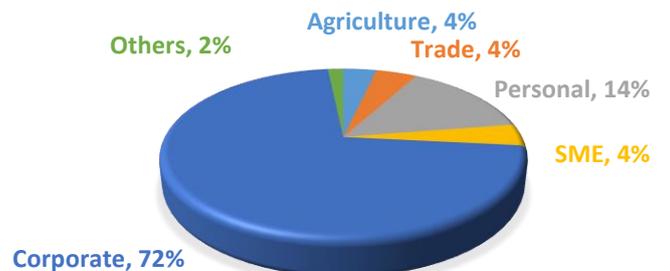
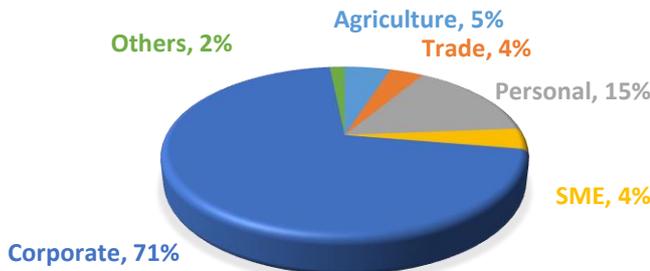
**Gross Advances – Rs 60101 crore**



**Rest of India**

**Gross Advances – Rs 30504 crore**

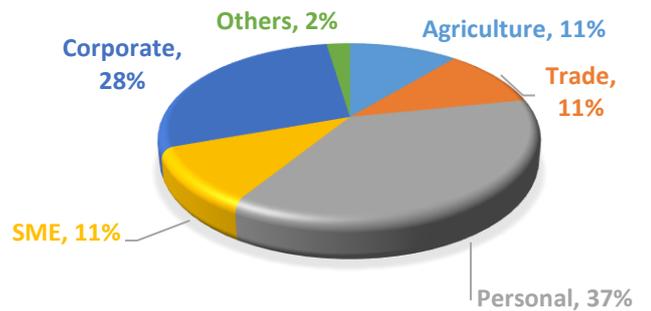
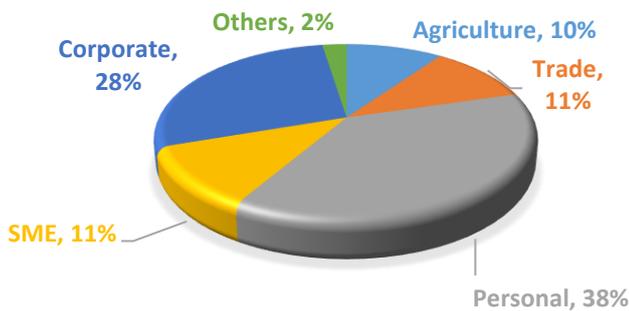
**Gross Advances – Rs 26054 crore**



**Bank as Whole**

**Gross Advances – Rs 96982 crore**

**Gross Advances – Rs 86156 crore**



**Incremental Growth in Advances:**

**Amount in Rupees crore**

Particulars		As on Mar 31, 2024	As on Mar 31, 2023	Increment	% Change
Gross Advances	J&K UT	66478.05	60101.35	6376.70	11%
	Rest of India	30503.81	26054.29	4449.52	17%
	Whole Bank	<b>96981.86</b>	<b>86155.64</b>	<b>10826.22</b>	<b>12.57%</b>

**Categorization of Investments (I)**

Amount in Rupees crore

Particulars	As on Mar 31, 2024	As on Mar 31,2023	% Change YoY	As on Dec 31, 2023	% Change QoQ
<b>Held to Maturity (HTM)</b>					
· Government & Other Approved Securities	28811.59	26752.29	8%	27125.27	6%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	40.00	40.00	0%	40.00	0%
· Others	217.97	8.75	2391%	146.40	49%
<b>Sub-Total</b>	<b>29069.57</b>	<b>26801.04</b>	<b>8%</b>	<b>27311.67</b>	<b>6%</b>
<i>Percentage of HTM to Total Investments</i>	<i>83%</i>	<i>77%</i>		<i>86%</i>	
<b>Held for Trading (HFT)</b>					
· Government & Other Approved Securities	0.00	0.00		29.94	-100%
· Shares	0.64	1.17	-45%	1.29	-50%
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
<b>Sub-Total</b>	<b>0.64</b>	<b>1.17</b>	<b>-45%</b>	<b>31.23</b>	<b>-98%</b>
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
<b>Available for Sale (AFS)</b>					
· Government & Other Approved Securities	1108.97	2403.54	-54%	1371.43	-19%
· Shares	99.89	100.68	-1%	106.76	-6%
· Debentures & Bonds	756.67	714.54	6%	814.14	-7%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	3950.97	4808.18	-18%	1940.71	104%
· Debt / Money Market related MF's		0.00			
<b>Sub-Total</b>	<b>5916.50</b>	<b>8026.94</b>	<b>-26%</b>	<b>4233.04</b>	<b>40%</b>
<i>Percentage of AFS to Total Investments</i>	<i>17%</i>	<i>23%</i>		<i>13%</i>	
<b>Total Investment</b>	<b>34986.71</b>	<b>34829.15</b>	<b>0.45%</b>	<b>31575.94</b>	<b>11%</b>

**Categorization of Investments (II)**

Amount in Rupees crore

Particulars	As on Mar 31, 2024	As on Mar 31,2023	% Change YoY	As on Dec 31, 2023	% Change QoQ
SLR Securities	29920.57	29155.83	3%	28526.64	5%
Non SLR Securities	5066.14	5673.32	-11%	3049.30	66%
<b>Total Investment</b>	<b>34986.71</b>	<b>34829.15</b>	<b>0%</b>	<b>31575.94</b>	<b>11%</b>
SLR Securities as % age to total Investments	86%	84%	-	90%	-
Non SLR Securities as % age to total Investments	14%	16%	-	10%	-

### Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '23-24	Q4 FY '22-23	% Change	FY '23-24	FY '22-23	% Change
Opening balance	911.07	876.07	4%	870.39	722.07	21%
Additions during the period	4.55	0.00		47.37	172.34	-73%
Recovery during the period	11.86	5.68	109%	14.00	24.02	-42%
Closing balance	<b>903.76</b>	<b>870.39</b>	<b>4%</b>	<b>903.76</b>	<b>870.39</b>	<b>4%</b>
Provisions held against NPIs	861.13	780.70	10%	861.13	780.70	10%

### Duration of Investments

in Years

Particulars	As on Mar 31, 2024	As on Mar 31, 2023	As on Dec 31, 2023
HTM Portfolio	3.72	2.68	3.82
HFT Portfolio	0.00	0.00	4.78
AFS Portfolio	1.14	0.82	0.87
<b>Total Portfolio</b>	<b>3.29</b>	<b>2.26</b>	<b>3.44</b>

### Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '23-24	Q4 FY '22-23	FY '23-24	FY '22-23
SLR Securities	7.10	6.52	7.00	6.15
Non SLR Securities	4.91	5.56	5.30	4.83
<b>Total Portfolio</b>	<b>6.78</b>	<b>6.33</b>	<b>6.73</b>	<b>5.94</b>

### Analytical Ratios:

Particulars	Q 4 FY '23-24	Q 4 FY '22-23	FY Ended Mar 2024	FY Ended Mar 2023
Net Interest Margins (%) *	0.94	0.99		
<b>Annualized</b>	<b>3.77</b>	<b>3.94</b>	<b>3.92</b>	<b>3.89</b>
Yield on Advances (%) *	2.37	2.27		
<b>Annualized</b>	<b>9.48</b>	<b>9.07</b>	<b>9.54</b>	<b>8.91</b>
Yield on Investments (%) *	1.67	1.56		
<b>Annualized</b>	<b>6.67</b>	<b>6.25</b>	<b>6.68</b>	<b>5.89</b>
Cost of Deposits (%) *	1.18	1.00		
<b>Annualized</b>	<b>4.71</b>	<b>4.01</b>	<b>4.57</b>	<b>3.79</b>
Post Tax Return on Assets (%)	0.42	0.34		
<b>Annualized</b>	<b>1.69</b>	<b>1.37</b>	<b>1.22</b>	<b>0.89</b>
Post Tax Return on Average Networkworth (%)*	5.93	5.75		
<b>Annualized</b>	<b>23.74</b>	<b>23.01</b>	<b>18.01</b>	<b>15.23</b>
Cost to Income Ratio (%)	56.63	68.24	62.24	66.22
Credit / Deposit (CD) Ratio (%)	69.57	67.43	69.57	67.43
CASA Ratio (%)	50.51	54.10	50.51	54.10
Business per Employee (In Rupees crore)	17.81	15.57	17.81	15.57
Net Profit per Employee (In Rupees lakh)	4.97	3.60		
<b>Annualized</b>	<b>19.88</b>	<b>14.41</b>	<b>13.75</b>	<b>9.06</b>
Number of Employees	12415	12786	12415	12786
Business Per Branch (In Rupees crore)	227.91	208.00	227.91	208.00
Net Profit per Branch (In Rs cr) <b>Annualized</b>	<b>2.54</b>	<b>1.92</b>	<b>1.76</b>	<b>1.21</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1004	993	1004	993
Number of ATMs	1417	1419	1417	1419
Gross NPAs (In Rupees crore)	3956.19	5204.43	3956.19	5204.43
Net NPAs (In Rupees crore)	736.85	1334.24	736.85	1334.24
Gross NPA Ratio (%)	4.08	6.04	4.08	6.04
Net NPA Ratio (%)	0.79	1.62	0.79	1.62
NPA Coverage Ratio (%)	91.58	86.20	91.58	86.20
Credit Cost % <b>Annualized</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Capital Adequacy Ratio (%)	<b>15.33</b>	<b>15.38</b>	<b>15.33</b>	<b>15.38</b>
CET-1	<b>12.02</b>	<b>11.05</b>	<b>12.02</b>	<b>11.05</b>
i. Tier I	13.09	12.34	13.09	12.34
ii. Tier II	2.24	3.04	2.24	3.04
Earnings per Share (In Rupees) <b>Annualized</b>	<b>5.80</b>	<b>4.91</b>	<b>16.80</b>	<b>12.43</b>
Net Asset Value (In Rupees)	99.59	80.70	99.59	80.70
Adjusted Book Value (In Rupees)	92.90	67.76	92.90	67.76

\* Ratios calculated on Fortnightly average balances

### Shareholding Pattern as on March 31, 2024 vis-à-vis March 31, 2023:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2024	% to Capital	Number of Shares Held as on Mar 31, 2023	% to Capital
1.	GOVERNMENT OF J&K / Ladakh	<b>654098280</b>	59.40%	<b>654098280</b>	63.41%
2.	RESIDENT INDIVIDUALS	231066903	20.98%	279738446	27.12%
3.	FII / FPI	76922250	6.99%	23169448	2.25%
4.	INDIAN MUTUAL FUNDS	55782488	5.07%	9540000	0.92%
5.	INDIAN FINANCIAL INSTITUTIONS	30190036	2.74%	16906530	1.64%
6.	BODIES CORPORATES	24890066	2.26%	27308760	2.65%
7.	NON RESIDENT INDIANS	20393901	1.85%	18031483	1.75%
8.	Others (AIF / IEPF / Trusts)	7834465	0.71%	2456594	0.24%
9.	CLEARING MEMBERS	4074	0.00%	230320	0.02%
	<b>TOTAL</b>	<b>1101182463</b>	<b>100.00%</b>	<b>1031479861</b>	<b>100.00%</b>

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E&OE - Rounding Errors

One Crore = 10 Million

Previous Period Figures Recast, wherever necessary