



Board Secretariat

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Date: 1st October, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS OF THE BANK

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that the shareholders at the 83rd Annual General Meeting of the Bank held on 30th September, 2021 have appointed following persons as Directors on the Board of the Bank, in the category of Rotational Directors:

1. Mr. Nitishwar Kumar (DIN: 05326456)
2. Dr. Mohmad Ishaq Wani (DIN: 08944038)

Further, Mr. Vikram Gujral (DIN: 03637222) has ceased to be the Director of the Bank with effect from 30th September, 2021 consequent upon his non-reappointment at the Annual General Meeting of the Bank.

The profile of the above appointed Directors is enclosed.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a light blue circular stamp.

(Mohammad Shafi Mir)
Company Secretary



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BRIEF PROFILE OF DIRECTORS

Mr. Nitishwar Kumar, IAS

Shri. Nitishwar Kumar is an Indian Administrative Services Officer of 1996 batch. He is presently Principal Secretary to Hon'ble Lieutenant Governor Govt. of Jammu & Kashmir (UT). Prior to this, he was serving as Joint Secretary/Member Secretary, National Council for Teacher Education (NCTE), Department of School Education & Literacy, Ministry of Education.

His career in different fields of administration spans over 24 years. Having worked in different capacities and departments at State and Central government level he possesses a wide range of experience and expertise. He has worked in Health, Education, Revenue, Agriculture, Energy, Transportation, Water Resources, Cooperation and Human Resource Development. In many of his assignments he has been responsible for Planning and Programme implementation which is his area of expertise.

Shri. Kumar is a post graduate in Economics and has also done Masters in Public Management and Governance from London School of Economics & Pol. Science.

He is also an avid reader and keen observer of nature and is widely known for his literary pursuits, poetry and singing.

Dr. Mohmad Ishaq Wani

Dr. Mohmad Ishaq Wani holds a Masters in Science, M.Phil. and Doctorate from the University of Kashmir. He joined State Accounts services after qualifying State Combined Competitive Examination in 1984 and has served the Government of Jammu & Kashmir at various positions for over 3 decades. These include codal and budgeting matters, treasury administration & associated functions, GP funds management and administrative issues.

Dr. Wani has held various positions at different points of time during his service, which inter-alia include Director General Accounts and treasuries, Budget and J & K Funds Organization, Director Budget & Codes, Director Finance (SKIMS) etc.

Dr. Wani had been associated with Interpretation of Financial Codes, vetting of proposals and Consent to drawing up of contracts by the various Departments during his term in the Codes Division. He has tendered opinion on matters Involving significant financial implications and settling of specific pay anomaly issues

The responsibilities in budgeting has inter alia revolved round to drawing up of Demand for Grants after collation and analysis of financial data, preparation of Annual Financial Statement (AFS) and its subsequent monitoring. Other spheres of activity therein included vetting of schemes & furnishing of opinion on financial matters. He had also been associated with standardization of detailed heads of accounts and integration of structural changes in budgets involving differentiation of expenditure into Revenue and Capital components and doing away with the other tiers of classification.

Dr. Wani has attempted substantial rejuvenation of Fund Organisation in terms of computerization and dedicated networking to bring in methods for improvement in working conditions and proper HR



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management. This ultimately paved way for ease in settlement of cases of superannuating employees.

Dr. Wani has served as Finance Member of various apex state level contract committees of Public Works Department, Public Health Engineering Department, SKIMS, Irrigation and Flood control Department and Mechanical Engineering Department over a period of time to oversee that canons of Financial Propriety relating to high end contracts are followed in letter and spirit.

He has also served as Member Secretary of the Empowered Committee for regularization of Adhoc/Contractual/Consolidated employees under J & K Civil Services Special Provisions Act.

In recognition of outstanding contributions and implementation of finance rules and regulations in different departments as a public servant, Dr. Wani was conferred with the State Award for meritorious public service in the year 2014.