

FORM-1.Term Deposit Account Annexure-1

Maturity Instructions Form/ Amendment Form

Tick (i) or (ii), as applicable

i). Maturity Instructions (in case no previous maturity instructions have been given)

ii). Amendment in Maturity Instructions (in case modification is desired in already given maturity Instructions)

At Maturity I/We wish to (please tick and fill in the details in the applicable option mentioned below):

1. Auto-renewal

Reinvest all funds for (Specify tenure) as per the auto renewal policy of the bank.

2. Don't Auto Renew

Withdraw all funds and close my Account and transfer my funds to my/our account no(specify complete number) in the name of

(Specify full name and particulars. In case of Joint accounts, specify details of all account holders) at Branch of J&K Bank / Bank (Specify other Bank's name).

Or

Close the account and Issue a Demand Draft/ Pay Order in my/ our favour

1st Account Holder

2nd Account Holder

Signature

Name

Address

Contact No

Existing Account No

Dated

Note: In case of auto-renewed term deposit where no subsequent written instructions are provided by the depositor/s, the account shall continue to be renewed on the basis of initial mandate by customer till the total tenure of all the successive renewals undertaken through auto-renewal is not more than 10 years. Subsequently, the account shall be transferred to overdue head as per the policy on overdue deposits unless fresh mandate is provided by the account holder/s.

Further, in absence of written mandate for auto renewal, it shall be deemed that the customer has provided mandate for the same unless the customer provides written instructions for non renewal of term deposit in Form I. In such cases the term deposit shall be auto renewed as per Auto Renewal Policy of the Bank.