

Standard Fire & Special Perils Insurance

Fire insurance policy is suitable for the owner of the property, one who holds property in trust or in commission; individuals/financial institutions who have a financial interest in the property. All immovable and movable property located at a particular premise such as buildings, plant and machinery, furniture, fixtures, fittings and other contents, stocks and stock in process along with goods held in trust or in commission including stocks at suppliers'/ customer's premises, machinery temporarily removed from the premises for repairs can be insured.

Under this policy IFFCO Tokio General Insurance Company will indemnify insured for Damage to property insured against the following perils:

- I. **Fire**
Excluding destruction or damage caused to the property insured by
 - (a) (i) its own fermentation, natural heating or spontaneous combustion.
 - (ii) its undergoing any heating or drying process.
 - (b) burning of property insured by order of any Public Authority.

- II. **Lightning**

- III. **Explosion / Implosion**
Excluding loss, destruction of or damage
 - (a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated), or their contents resulting from their own explosion /implosion
 - (b) caused by centrifugal forces

- IV. **Aircraft Damage**
Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped therefrom excluding those caused by pressure waves.

- V. **Riot, Strike Malicious And Terrorism Damage**
Loss of or visible physical damage or destruction by external violent means Directly caused to the property insured but excluding those caused by:
 - (a) total or partial cessation of work or the retarding or interruption or cessation of any process or operations or omissions of any kind.
 - (b) permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
 - (c) permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
 - (d) burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.

- VI. **Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood And Inundation**
Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an 'add on cover" all the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted).

VII. Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by the Insured or any occupier of the premises or their employees while acting in the course of their employment.

VIII Subsidence and Landslide Including Rock slide

Loss, Destruction or damage caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

- (a) the normal cracking, settlement or bedding down of new structures
- (b) the settlement or movement of made up ground
- (c) coastal or river erosion
- (d) defective design or workmanship or use of defective materials
- (e) demolition, construction, structural alterations or repair of any property or groundwork or excavations.

IX Bursting and /Or Overflowing Of Water Tanks, Apparatus And Pipes

IX Missile Testing Operations

X Leakage From Automatic Sprinkler Installations

Excluding loss, destruction or damage caused by

- (a) Repairs or alterations to the buildings or premises,
- (b) Repairs, Removal or Extension of the Sprinkler Installation
- (c) Defects in construction known to the Insured.

XII Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.