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Ref: JKB/TOS/2024-25

BSE Ltd, 1<sup>st</sup> Floor, P.J Towers, Dalal Street, Mumbai -400001.

Dated: 27th July, 2024

Reg:- Quarterly Statement of Deviation/Variation in use of Issue Proceeds as on June 30, 2024 under Regulation 52 (7A) of SEBI (LODR) Regulation-2015.

Sir,

Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulation-2015 the information for Quarter ended 30<sup>th</sup> of June-2024 pertaining to the unsecured debt Securities issued by "Jammu & Kashmir Bank Ltd" is attached herewith at Annexure "A" and Annexure "A-1" for the following four series of bonds / debentures:-

Security ID: 925JKBL24.
 Security ID: 105JKBLPER.
 Security ID: 950JKBL32.
 Security ID: 975JKBL32.
 Security Code: 973898).
 Security ID: 975JKBL32.
 Security Code: 974503).

Yours Faithfully

Ajay Kohli Dy. General Manager

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## Annexure A

## Statement of Deviation or Variation in use of Issue Proceeds

Name of listed entity	Jammu and Kashmir Bank Limited				
Mode of Fund Raising	Private Placement				
Type of instrument	BASEL-III Compliant, TIER-I & TIER-				
	Bonds.				
Date of Raising Funds	As per Annexure A-1				
Amount Raised (INR Crores)	As per Annexure A-1				
Report filed for quarter ended	30 <sup>th</sup> of June -2024				
Is there a Deviation / Variation in use of funds raised?	No				
Whether any approval is required to vary the objects of	No				
the issue stated in the prospectus/ offer document?					
If yes, details of the approval so required?	Not Applicable				
Date of approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the audit committee after review/ board of	Not Applicable				
directors (in case there is no audit committee)					
Comments of the auditors, if any	Not Applicable				
Objects for which funds have been raised and where	ere There is no deviation for the object for				
there has been a deviation, in the following table: which the funds have been raised.					

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocati on, if any	Funds Utilised	Amount of Deviation /Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and enhancing long term resources.	None	500.00	None	Yes	None	NA
Augmenting Tier -I capital and strengthening Bank`s Capital adequacy and long term resources	None	1000.00	None	Yes	None	NA
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and	None	360.00	None	Yes	None	NA

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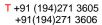


enhancing long term resources.						
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and enhancing long term resources.	None	1021.00	None	Yes	None	NA

## Deviation would mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Ajay Kohli Dy. General Manager







## Annexure A-1

Sr.	Particulars of Bonds	Date of	Amount	ISIN No
No		Issue	of Issue	
			(Amt in	
			Crore)	
	9.25% JK BANK BASEL III COMPLIANT TIER II		,	
1	BONDS	28.12.2017	500.00	INE168A08046
	SECURITY ID 925JKBL24			
	SECURITY CODE: 957375			
	10.50% JK BANK BASEL III COMPLIANT TIER I			
2	PERPETUAL BONDS.	14.06.2018	1000.00	INE168A08061
	SECURITY ID 105JKBLPER			
	SECURITY CODE: 958016			
	9.50% JK BANK BASEL III COMPLIANT TIER II			
3	BONDS	30.03.2022	360.00	INE168A08079
	SECURITY ID 950JKBL32			
	SECURITY CODE: 973898			
4	9.75% JK BANK BASEL III COMPLIANT TIER II			
	BONDS	30.12.2022	1021.00	INE168A08087
	SECURITY ID 975JKBL32			
	SECURITY CODE: 974503			

Dy. General Manager