CIN: L65110JK1938SGC000048



Board Secretariat

Ref:-JKB/BS/F3652/2025/295 Date: 20th January, 2025

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001

Scrip Code:532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

CIN: L65110JK1938SGC000048



Board Secretariat

	Stateme	ent of Deviati	on / Var	iation	in utilisation	of funds raised				
Name of listed en	tity			Jammu and Kashmir Bank Limited						
Mode of Fund Rais	ing			Prefere	ntial Issue					
Date of Raising Fu	nds			20-03-2						
Amount Raised					crores					
	Report filed for Quarter ended									
	Monitoring Agency									
	Name, if applicab			Not App	olicable					
	n / Variation in us			No						
		ant to change in to oved by the shareho		Not App	blicable					
If Yes, Date of sha	reholder Approval			Not App	olicable					
Explanation for th	e Deviation / Varia	ation		Not App	olicable					
Comments of the	Audit Committee a	fter review		NIL						
Comments of the	Comments of the auditors, if any					Not Applicable				
been a deviation,	been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capit. Adequacy Ratio as per the regulatory guidelines/norms laid down by th Reserve Bank of India. Further, there is no deviation or variation in th object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0		Rs. 250 crores	0	NA			

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com
 Kashmir, India

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Board Secretariat

Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Rais	,				ntial Issue	Lillited				
Date of Raising Funds					017					
Amount Raised					crores					
					per 31, 2024					
Monitoring Agency				Not app						
	Name, if applicabl	e		Not App						
	n / Variation in use			No						
					licable					
If Yes, Date of sha	reholder Approval			Not App	licable					
Explanation for the	e Deviation / Varia	cion		Not App	licable					
Comments of the A	Audit Committee af	ter review		NIL						
Comments of the a	auditors, if any			NIL						
been a deviation,	been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capit Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms	None	Rs. 282 crores	0		Rs. 282 crores	0	NA			

CIN: L65110JK1938SGC000048



Board Secretariat

Name of listed ent	ity			Jammy and Kashmir Rank Limited						
Mode of Fund Rais				Jammu and Kashmir Bank Limited Preferential Issue						
Date of Raising Fu				31-03-2						
Amount Raised					Crores					
Report filed for Que Monitoring Agency	Report filed for Quarter ended									
<u> </u>		10		Not app						
Monitoring Agency Is there a Deviatio				No. App	ricable					
		to change in terms	of o	Not App	lianhla					
		eved by the shareho		нос ар	ricable					
If Yes, Date of sha	reholder Approval			Not App	olicable					
Explanation for the	e Deviation / Varia	tion		Not App	olicable					
Comments of the Audit Committee after review										
Comments of the a	Comments of the auditors, if any					NIL				
	been a deviation, in the following table			Adequacy Ratio as per the regulatory guidelines/norms laid down by th Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0		Rs. 500 Crores	0	NA			

CIN: L65110JK1938SGC000048



Board Secretariat

	Stateme	ent of Deviation	on / Var	iation	in utilisation	of funds raised		
Name of listed ent	ity			Jammu and Kashmir Bank Limited				
Mode of Fund Rais	ing			Prefere	ntial Issue			
Date of Raising Funds					021			
Amount Raised	Amount Raised							
Report filed for Qu					er 31, 2024			
Monitoring Agency				Not app				
<u> </u>	Name, if applicable			Not App	licable			
	n / Variation in use			No				
		nt to change in to ved by the shareho		Not App	licable			
If Yes, Date of sha	reholder Approval			Not App	licable			
Explanation for the	e Deviation / Varia	tion		Not App	licable			
Comments of the	Audit Committee at	fter review		NIL				
Comments of the	auditors, if any			NIL				
	Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 crores	0		Rs. 500 crores	0	NA	

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 Kashmir, India

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Board Secretariat

Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Rais	,			ESPS	and Rasinini Dank	Limed				
Date of Raising Funds					021					
Amount Raised					Crores					
					per 31, 2024					
					licable					
	Name, if applicabl	e		Not App						
	n / Variation in use			No						
					licable					
If Yes, Date of sha	reholder Approval			Not App	licable					
Explanation for the	e Deviation / Varia	cion		Not App	licable					
Comments of the A	Audit Committee af	ter review		NIL						
Comments of the a	auditors, if any			NIL						
been a deviation,	been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capit Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA			

Corporate Headquarters Kashmir, India

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Board Secretariat

	Stateme	nt of Deviatio	n / Var	iation i	in utilisation	of funds raised			
Name of listed enti	ity			Jammu	and Kashmir Bank	Limited			
Mode of Fund Raisi	ng			QIP					
Date of Raising Funds					022				
Amount Raised				Rs. 93.5	i0 Crores				
Report filed for Qu	arter ended			Decemb	er 31, 2024				
Monitoring Agency				Not app	licable				
Monitoring Agency	Name, if applicabl	е		Not App	licable				
s there a Deviation				No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable				
If Yes, Date of shar	eholder Approval			Not App	licable				
Explanation for the	Deviation / Variat	ion		Not App	licable				
Comments of the A	udit Committee af	ter review		NIL					
Comments of the auditors, if any				NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Original		Modified		Funds Utilised	Amount of	Remarks if any		
	Object, if any	Allocation	allocatio any	n, if		Deviation/Variation for the quarter according to applicable object			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA		

Mohammad Shafi Mir **Company Secretary**

India.

CIN: L65110JK1938SGC000048



Board Secretariat

	Stateme	ent of Deviation	/ Var	iation	in utilisation of	funds raised			
Name of listed ent	tity			Jammu and Kashmir Bank Limited					
Mode of Fund Rais	,			ESPS					
Date of Raising Fu				21-03-2	023				
					.75 Crores				
					per 31, 2024				
					licable				
					olicable				
	n / Variation in use			No					
					olicable				
If Yes, Date of sha	reholder Approval			Not App	olicable				
Explanation for the	e Deviation / Varia	tion		Not App	licable				
Comments of the	Audit Committee at	ter review		NIL					
Comments of the	auditors, if any			NIL					
	Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation		ified cation,	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0		Rs.274.75 Crores	0	NA		

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	Stateme	ent of Deviation	on / Var	iation	in utilisation	of funds raised		
Name of listed ent	ity			Jammu and Kashmir Bank Limited				
Mode of Fund Raisi	ng			QIP				
Date of Raising Fur	nds			15-12-2	023			
Amount Raised					Crores			
Report filed for Qu	arter ended			Decemb	er 31, 2024			
Monitoring Agency				Not app	licable			
Monitoring Agency	Name, if applicab	.e		Not App	licable			
Is there a Deviation	n / Variation in use	e of funds raised		No				
		nt to change in te ved by the shareho		Not App	licable			
If Yes, Date of shar	reholder Approval			Not App	licable			
Explanation for the	e Deviation / Varia	tion		Not App	licable			
Comments of the A	Audit Committee a	fter review		NIL				
Comments of the a	auditors, if any			NIL				
been a deviation, i	been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs. 750 Crores	0		Rs. 750 Crores	0	NA	