

# Earnings Update

Reviewed First Quarter Results  
*June 30, 2020*



INR Million

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on September 10, 2020 took on record the Reviewed Financial Results for the First Quarter ended June 30, 2020.**

**Performance Highlights for the quarter ended June 30, 2020:**

- Net Profit of INR 65.0 Million for the quarter ended June, 2020 as compared to Net Profit of INR 218.7 Million during the quarter ended June, 2019.
- Deposits stood at INR 996914.1 Million as on June, 2020 as compared to INR 889633.9 Million as on June, 2019 (YoY growth 12%).
- Advances stood at INR 651695.8 Million as on June, 2020 as compared to INR 679494.5 Million as on June, 2019.
- EPS for the quarter ended June, 2020 at INR 0.09 compared to INR 0.39 for the quarter ended June, 2019.
- NIMs for the quarter ended June, 2020 at 3.56 % (annualized) vis-à-vis 3.90 % for the quarter ended June, 2019.
- Post tax Return on Assets at 0.02 % (annualized) for the quarter ended June, 2020 compared to 0.09 % for the quarter ended June, 2019.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2020 at 0.48 % compared to 1.45 % recorded for the quarter ended June, 2019.
- Cost of Deposits (annualized) for the quarter ended June, 2020 at 4.39 % compared to 5.04 % recorded for the quarter ended June, 2019.
- Yield on Advances (annualized) for the quarter ended June, 2020 stood at 8.66 % as compared to 9.36 % for the quarter ended June, 2019.
- Business per Employee and Net Profit per Employee (annualized) were at INR 131.8 Million and INR 0.02 Million respectively for the quarter ended June, 2020 compared to INR 122.5 Million and INR 0.07 Million pertaining to the quarter ended June, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2020 at 10.73 % and 3.05 % respectively compared to 8.48 % and 4.36 % as on June, 2019.
- NPA Coverage Ratio as on June, 2020 at 80.93 % as compared to 66.61 % as on June, 2019.
- Cost to Income Ratio stood at 67.75 % for the quarter ended June, 2020 as compared to 62.18 % for the quarter ended June, 2019.
- Capital Adequacy Ratio (Basel III) stood at 11.23 % as on June, 2020 which was recorded at 11.76 % as on June, 2019.

**Performance Highlights for the quarter ended June 30, 2020 vis-à-vis quarter ended March 2020:**

- Net Profit of INR 65.0 Million for the quarter ended June, 2020 as compared to Net Loss of INR 2941.0 Million during the quarter ended March, 2020.
- Deposits stood at INR 996914.1 Million as on June, 2020 as compared to INR 977882.3 Million as on March, 2020.
- Advances stood at INR 651695.8 Million as on June, 2020 as compared to INR 643990.7 Million as on March, 2020.
- EPS for the quarter ended June, 2020 at INR 0.09 compared to INR – 4.12 for the quarter ended March, 2020.
- NIMs for the quarter ended June, 2020 at 3.56 % (annualized) vis-à-vis 4.10 % for the quarter ended March, 2020.
- Post tax Return on Assets at 0.02 % (annualized) for the quarter ended June, 2020 compared to -1.11 % for the quarter ended March, 2020.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2020 at 0.48 % compared to -22.23 % the quarter ended March, 2020.
- The Cost of Deposits (annualized) for the quarter ended June, 2020 at 4.39 % compared to 4.73% recorded for the quarter ended March, 2020.
- The Yield on Advances (annualized) for the quarter ended June, 2020 stood at 8.66 % as compared to 9.55% for the quarter ended March, 2020.
- Business per Employee and Net profit per Employee (annualized) were at INR 131.8 Million and INR 0.02 Million respectively for the quarter ended June, 2020 compared to Business of INR 128.5 Million and Net Loss of INR 0.93 Million for the quarter ended March, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2020 at 10.73 % and 3.05 % respectively compared to 10.97 % and 3.48 % as on March, 2020.
- NPA Coverage Ratio as on June, 2020 at 80.93 % as compared to 78.59 % as on March, 2020.
- Cost to Income Ratio stood at 67.75 % for the quarter ended June, 2020 as compared to 65.52 % for the quarter ended March, 2020.
- Capital Adequacy Ratio stood at 11.23 % as on June, 2020 which was recorded at 11.40 % as on March, 2020.

## Profit & Loss Account

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Interest Earned	20383.2	20720.6	-2%	21560.8	-5%	84462.9
Interest Expended	11339.7	11698.9	-3%	11688.5	-3%	47396.2
<b>Net Interest Income</b>	<b>9043.5</b>	<b>9021.7</b>	0%	<b>9872.3</b>	-8%	<b>37066.7</b>
Other Income	1196.2	1841.9	-35%	1209.2	-1%	5459.2
<b>Operating Income</b>	<b>10239.7</b>	<b>10863.6</b>	-6%	<b>11081.5</b>	-8%	<b>42525.9</b>
Operating Expenses	6937.5	6755.1	3%	7260.1	-4%	27275.4
<b>Operating Profit</b>	<b>3302.2</b>	<b>4108.5</b>	-20%	<b>3821.4</b>	-14%	<b>15250.5</b>
Provisions & Contingencies	2663.7	2932.1	-9%	6205.0	-57%	26251.0
<b>PBT</b>	<b>638.5</b>	<b>1176.4</b>	-46%	<b>-2383.6</b>		<b>-11000.5</b>
Tax Provision	573.5	957.7	-40%	557.5	3%	393.6
<b>Net Profit</b>	<b>65.0</b>	<b>218.7</b>	-70%	<b>-2941.1</b>		<b>-11394.1</b>

## Balance Sheet

Amount in INR Million

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	713.6	557.0	28%	713.6	0%
Reserves & Surplus (includes retained earnings)	63286.3	65922.7	-4%	63221.2	0%
Deposits	996914.1	889633.9	12%	977882.3	2%
Borrowings	20184.8	26228.6	-23%	20195.8	0%
Other Liabilities & Provisions	27625.8	26170.8	6%	26708.1	3%
<b>Total</b>	<b>1108724.6</b>	<b>1008513.0</b>	<b>10%</b>	<b>1088721.0</b>	<b>2%</b>
<b>Assets</b>					
Cash & Bank Balance	36860.4	40645.2	-9%	29474.8	25%
Balance with Banks and Money at Call & Short Notice	38682.2	5762.9	571%	68353.5	-43%
Investments	265569.4	216120.9	23%	230522.4	15%
Advances	651695.8	679494.5	-4%	643990.7	1%
Fixed Assets	20543.4	16771.0	22%	20705.2	-1%
Other Assets	95373.5	49718.5	92%	95674.4	0%
<b>Total</b>	<b>1108724.6</b>	<b>1008513.0</b>	<b>10%</b>	<b>1088721.0</b>	<b>2%</b>

## Break-up:

### 1. Interest Earned on

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Loans & Advances	15125.2	16247.5	-7%	16559.7	-9%	65725.0
Investments	4304.0	4056.9	6%	4093.9	5%	16076.1
Other Inter Bank Funds	954.0	415.8	129%	906.6	5%	2660.3
Others	0.0	0.5	-100%	0.6	-100%	1.5
<b>Total</b>	<b>20383.2</b>	<b>20720.6</b>	<b>-2%</b>	<b>21560.8</b>	<b>-5%</b>	<b>84462.9</b>

### 2. Interest Expended on

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Deposits	10839.1	11040.7	-2%	11188.2	-3%	44969.0
Borrowings	3.8	26.3	-86%	3.5	9%	37.7
Others (Subordinated Debt)	496.8	631.9	-21%	496.8	0%	2389.5
<b>Total</b>	<b>11339.7</b>	<b>11698.9</b>	<b>-3%</b>	<b>11688.5</b>	<b>-3%</b>	<b>47396.2</b>

### 3. Other Income

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Commission / Exchange	228.3	447.7	-49%	558.9	-59%	1890.7
Insurance Commission	75.8	124.4	-39%	167.6	-55%	453.5
Treasury / Trading Income	537.3	429.6	25%	-51.8		598.0
Miscellaneous Income	354.8	840.1	-58%	534.5	-34%	2517.0
<b>Total</b>	<b>1196.2</b>	<b>1841.9</b>	<b>-35%</b>	<b>1209.2</b>	<b>-1%</b>	<b>5459.2</b>

### 4. Operating Expenses

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Payment for Employees	5084.4	4638.8	10%	4897.2	4%	18860.5
Rent, Taxes and Lightning	221.3	239.7	-8%	253.7	-13%	996.4
Printing & Stationery	16.2	25.1	-35%	24.0	-33%	95.7
Advertisement & Publicity	2.7	44.3	-94%	44.2	-94%	118.1
Depreciation in Bank's Property	333.7	274.8	21%	392.4	-15%	1254.0
Directors' Fees, Allowances & Expenses	3.5	1.8	92%	-1.6		4.5
Auditors' Fees & Expenses	39.6	40.7	-3%	53.7	-26%	177.1
Law Charges	29.4	16.4	79%	31.1	-5%	96.3
Postage, Telephones etc	12.0	10.9	10%	10.9	10%	40.6
Repairs & Maintenance	49.4	47.5	4%	52.4	-6%	197.7
Insurance	270.4	249.2	9%	251.1	8%	902.8
Other Expenditure	874.9	1165.9	-25%	1251.0	-30%	4531.7
<b>Total</b>	<b>6937.5</b>	<b>6755.1</b>	<b>3%</b>	<b>7260.1</b>	<b>-4%</b>	<b>27275.4</b>

## Break-up:

### 5. Provisions & Contingencies

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Provision for Tax	573.5	957.7	-40%	557.5	3%	393.6
Provision for Bad & Doubtful Debts	1084.0	1144.4	-5%	5862.1	-82%	25226.6
Provision for Standard Advances	1537.7	-95.4	-1711%	1016.0	51%	-176.5
Provision for Depreciation on Investments	38.8	226.8	-83%	-337.7		-273.7
Provision for Non Performing Investments	5.2	1657.4	-100%	-28.2		1790.5
Provision for Frauds/ Embezzlements	-2.0	-1.1	86%	-0.5		-9.2
Provision for diminution in fair value of Restructured / Rescheduled advances	0.0	0.0		-306.7		-306.7
Provision for Contingent Liabilities	0.0	0.0		0.0		0.0
<b>Total</b>	<b>3237.2</b>	<b>3889.8</b>	<b>-17%</b>	<b>6762.5</b>	<b>-52%</b>	<b>26644.6</b>

### 6. Deposits

Amount in INR Million

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
Demand Deposits	110499.2	98782.4	12%	123738.4	-11%
Saving Deposits	423559.1	347815.7	22%	400954.8	6%
Term Deposits	462855.8	443035.8	4%	453189.0	2%
<b>Total</b>	<b>996914.1</b>	<b>889633.9</b>	<b>12%</b>	<b>977882.3</b>	<b>2%</b>

### Geographical Break-up (as on June 2020)

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (INR Million)	870868.8	87.36	126045.3	12.64	<b>996914.1</b>	100.00
CASA Ratio (in percent)		<b>55.71</b>		<b>38.82</b>		<b>53.57</b>
Gross Advances (INR Million)	442766.8	62.46	266145.7	37.54	<b>708912.5</b>	100.00
Gross NPA (INR Million)	25451.1	33.46	50622.0	66.54	<b>76073.2</b>	100.00
Number of Branches	814	86.23	130	13.77	<b>944</b>	100.00
Number of ATM's	1218	92.13	104	7.87	<b>1322</b>	100.00

### Movement in Gross NPA's

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	76716.3	62213.5	23%	77116.0	-1%	62213.5
Additions during the period	370.0	5587.9	-93%	7650.6	-95%	40537.9
Up gradations during the period	535.4	5550.6	-90%	4888.9	-89%	19420.1
Write off (includes Technical Write off)	1.5	297.3	-100%	370.2	-100%	672.0
Compromise / Settlements	5.2	55.4	-91%	16.5	-69%	177.5
Other Recoveries	471.0	1589.7	-70%	2774.7	-83%	5765.5
Balance at the close of the period	<b>76073.2</b>	<b>60308.4</b>	<b>26%</b>	<b>76716.2</b>	<b>-1%</b>	<b>76716.3</b>

### Movement in Flexible Structuring Portfolio

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	2201.3	2297.7	-4%	2184.5	1%	2297.7
Additions during the period	0		0	0		0
Reductions during the period	0		0	0		0
Balance at the close of the period	<b>2258.1</b>	<b>2260.7</b>	<b>0%</b>	<b>2201.3</b>	<b>3%</b>	<b>2201.3</b>

\* The balance of INR 2258.1 Million comprises 2 accounts which are Standard Non-Restructured as on June'20

### Movement in Restructured Assets

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	22396.1	49995.9	-55%	28635.4	-22%	49995.9
Additions during the period	890.6	3251.1	-73%	1650.7	-46%	1870.6
Disbursements during the period	22.4	0.1	21142%	21.9	2%	0.1
Reductions / Reclassification / Up gradations	32.6	3658.0	-99%	7720.2	-100%	27503.9
Recoveries during the period	311.6	918.9	-66%	191.7	63%	1966.6
Balance at the close of the period	<b>22964.9</b>	<b>48670.2</b>	<b>-53%</b>	<b>22396.1</b>	<b>3%</b>	<b>22396.1</b>
NPA's out of outstanding restructured portfolio	18119.0	14477.7	25%	18315.3	-1%	18315.3
Provisions held against these NPA's	10224.7	6026.3	70%	9148.9	12%	9148.9

**Restructured Details (as on June 2020)**

Amount in INR Million

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	165.2	2444.3	<b>2609.5</b>	1882.1
	Unrest	623.9	5820.2	<b>6444.1</b>	2312.6
	Others	3600.2	2324.8	<b>5925.0</b>	2020.8
<b>JK Total</b>		<b>4389.3</b>	<b>10589.3</b>	<b>14978.6</b>	<b>6215.6</b>
ROI Portfolio	CDR	49.8	25.8	<b>75.6</b>	25.8
	MSME	0.0	0.0	<b>0.0</b>	0.0
	Others	406.8	7503.9	<b>7910.7</b>	3983.4
<b>ROI Total</b>		<b>456.6</b>	<b>7529.7</b>	<b>7986.3</b>	<b>4009.2</b>
<b>BANK TOTAL</b>		<b>4845.9</b>	<b>18119.0</b>	<b>22964.9</b>	<b>10224.7</b>

**Quarterly Movement of Flood / Unrest Restructured Loan Portfolio**

Amount in INR Million

Category	31.12.2017	31.03.2018	31.03.2019	31.03.2020	30.06.2020
Term Loan	19888.9	14581.9	7652.7	44.7	54.2
CC/SOD	23442.0	24201.1	23674.0	638.1	734.9
<b>Total Standard</b>	<b>43330.9</b>	<b>38783.0</b>	<b>31326.7</b>	<b>682.8</b>	<b>789.1</b>
NPA	1546.6	4085.0	5683.4	8422.9	8264.5
<b>Total portfolio</b>	<b>44877.5</b>	<b>42868.0</b>	<b>37010.1</b>	<b>9105.7</b>	<b>9053.6</b>



**Break-up of Deposits:**

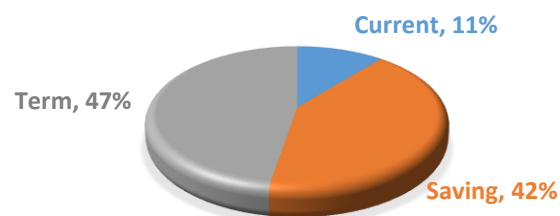
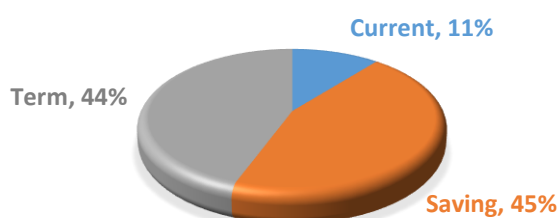
**June, 2020**

**June, 2019**

**J&K UT**

**Total Deposits – INR 870869 Million**

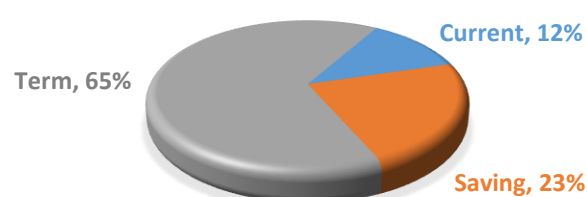
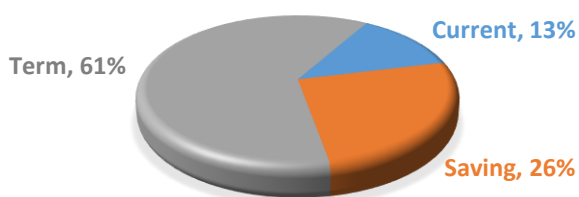
**Total Deposits – INR 765533 Million**



**Rest of India (incl. Ladakh UT)**

**Total Deposits – INR 126045 Million**

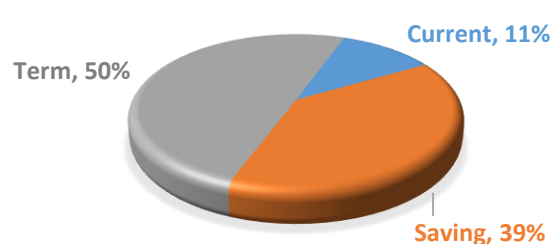
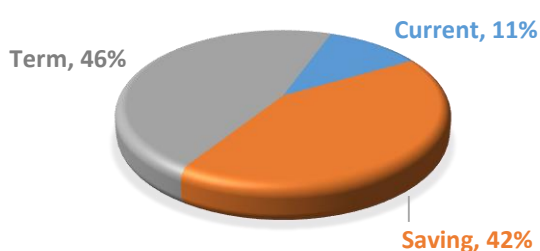
**Total Deposits – INR 124101 Million**



**Bank as Whole**

**Total Deposits – INR 996914 Million**

**Total Deposits – INR 889634 Million**



**Incremental Growth in Deposits**

Amount in INR Million

Particulars		As on June 30, 2020	As on June 30, 2019	Increment	% Change
Deposits	J&K UT	870868.8	765532.9	105335.9	14%
	Rest of India	126045.3	124101.0	1944.3	2%
	<b>Whole Bank</b>	<b>996914.1</b>	<b>889633.9</b>	<b>107280.2</b>	<b>12%</b>

**Sectoral Break-up of Advances:**

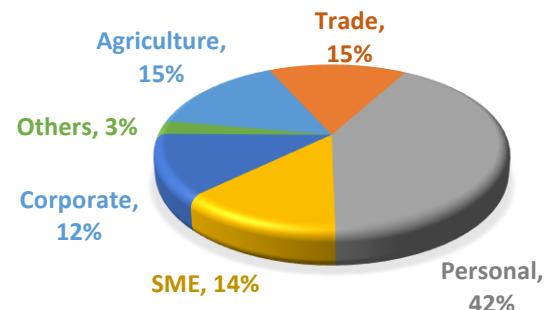
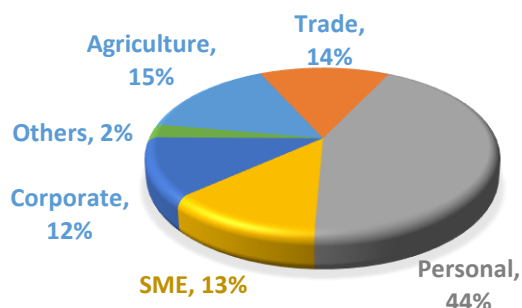
**June, 2020**

**June, 2019**

**J&K UT**

**Gross Advances – INR 442767 Million**

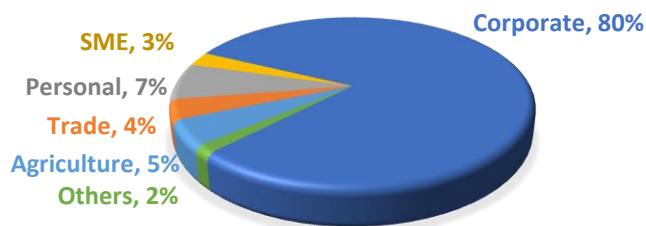
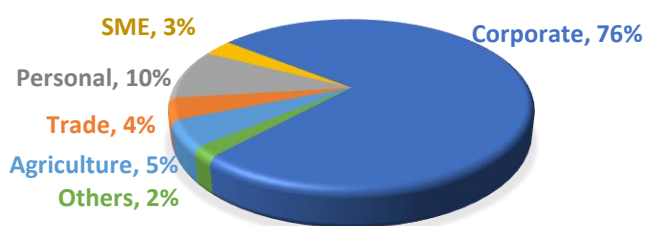
**Gross Advances – INR 401538 Million**



**Rest of India (incl. Ladakh UT)**

**Gross Advances – INR 266146 Million**

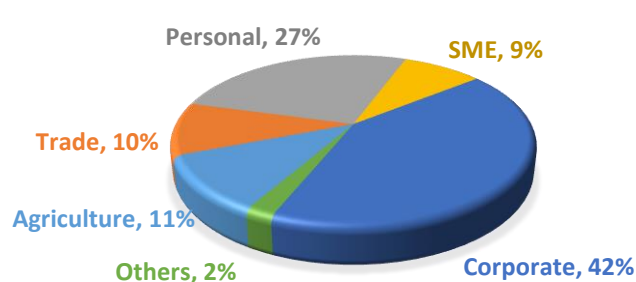
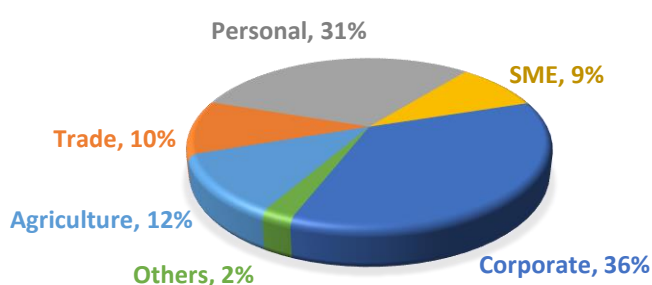
**Gross Advances – INR 309832 Million**



**Bank as Whole**

**Gross Advances – INR 708913 Million**

**Gross Advances – INR 711370 Million**



**Incremental Growth in Advances:**

Amount in INR Million

Particulars		As on June 30, 2020	As on June 30, 2019	Increment	% Change
Gross Advances	J&K UT	442766.8	401538.0	41228.8	10%
	Rest of India	266145.7	309831.6	-43685.8	-14%
	<b>Whole Bank</b>	<b>708912.5</b>	<b>711369.6</b>	<b>-2457.1</b>	<b>0%</b>

**Categorization of Investments (I)**

Amount in INR Million

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
<b>Held to Maturity (HTM)</b>					
· Government & Other Approved Securities	194151.1	171090.3	13%	176255.3	10%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	207.2	192.2	8%	203.3	2%
· Subsidiaries & Joint Ventures	160.0	200.0	-20%	200.0	-20%
· Others	456.7	456.7	0%	456.7	0%
<b>Sub-Total</b>	<b>194975.0</b>	<b>171939.2</b>	<b>13%</b>	<b>177115.3</b>	<b>10%</b>
<i>Percentage of HTM to Total Investments</i>	<i>73%</i>	<i>80%</i>		<i>77%</i>	<i>-4%</i>
<b>Held for Trading (HFT)</b>					
· Government & Other Approved Securities	154.8	153.8	1%	103.5	50%
· Shares	0.0	3.3	-100%	6.9	-100%
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
<b>Sub-Total</b>	<b>154.8</b>	<b>157.1</b>	<b>-1%</b>	<b>110.4</b>	<b>40%</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.1%</i>	<i>0.1%</i>		<i>0.0%</i>	
<b>Available for Sale (AFS)</b>					
· Government & Other Approved Securities	33533.1	10467.7	220%	30805.8	9%
· Shares	921.6	1057.3	-13%	943.4	-2%
· Debentures & Bonds	5280.5	11349.9	-53%	5430.0	-3%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	30704.4	21149.7	45%	16117.5	91%
· Debt / Money Market related MF's	0.0	0.0		0.0	
<b>Sub-Total</b>	<b>70439.6</b>	<b>44024.6</b>	<b>60%</b>	<b>53296.7</b>	<b>32%</b>
<i>Percentage of AFS to Total Investments</i>	<i>27%</i>	<i>20%</i>		<i>23%</i>	<i>15%</i>
<b>Total Investment</b>	<b>265569.4</b>	<b>216120.9</b>	<b>23%</b>	<b>230522.4</b>	<b>15%</b>

**Categorization of Investments (II)**

Amount in INR Million

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
SLR Securities	227839.0	181711.8	25%	207164.6	10%
Non SLR Securities	37730.4	34409.1	10%	23357.8	62%
<b>Total Investment</b>	<b>265569.4</b>	<b>216120.9</b>	<b>23%</b>	<b>230522.4</b>	<b>15%</b>
SLR Securities as % age to total Investments	86%	84%	-	90%	-
Non SLR Securities as % age to total Investments	14%	16%	-	10%	-

### Movement in Non Performing Investments

Amount in INR Million

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Opening balance	7974.4	5456.6	46%	6325.5	26%	5456.6
Additions during the period	0.0	1013.1	-100%	1763.3	-100%	2776.4
Recovery during the period	1.7	90.5	-98%	114.4	-99%	258.6
Closing balance	<b>7972.7</b>	<b>6379.2</b>	25%	<b>7974.4</b>	0%	<b>7974.4</b>
Provisions held against NPIs	6565.6	6066.4	<b>8%</b>	6560.5	<b>0%</b>	6560.5

### Duration of Investments

in Years

Particulars	As on June 30, 2020	As on June 30, 2019	As on Mar 31, 2020
HTM Portfolio	4.05	4.29	3.97
HFT Portfolio	6.80	6.86	6.84
AFS Portfolio	0.51	0.87	0.50
<b>Total Portfolio</b>	<b>3.14</b>	<b>3.62</b>	<b>3.19</b>

### Yield on Investments

In percent

Particulars	Q1 FY '20-21	Q1 FY '19-20	FY Ended Mar, 2020	Q4 FY '19-20
SLR Securities	7.10	7.53	7.67	8.10
Non SLR Securities	5.08	6.14	5.42	4.95
<b>Total Portfolio</b>	<b>6.79</b>	<b>7.24</b>	<b>7.28</b>	<b>7.69</b>

### Analytical Ratios:

Particulars	Q1 FY '20-21	Q1 FY '19-20	FY Ended Mar, 2020	Q4 FY '19-20
Net Interest Margins (%)	0.89	0.97		1.03
<b>Annualized</b>	<b>3.56</b>	<b>3.90</b>	<b>3.92</b>	<b>4.10</b>
Yield on Advances (%)	2.16	2.34		2.39
<b>Annualized</b>	<b>8.66</b>	<b>9.36</b>	<b>9.48</b>	<b>9.55</b>
Yield on Investments (%)	1.64	1.78		1.76
<b>Annualized</b>	<b>6.57</b>	<b>7.12</b>	<b>6.98</b>	<b>7.04</b>
Cost of Deposits (%)	1.10	1.26		1.18
<b>Annualized</b>	<b>4.39</b>	<b>5.04</b>	<b>4.96</b>	<b>4.73</b>
Post Tax Return on Assets (%)	0.01	0.02		-0.28
<b>Annualized</b>	<b>0.02</b>	<b>0.09</b>	<b>-1.10</b>	<b>-1.11</b>
Post Tax Return on Average Net-worth (%)	0.12	0.36		-5.56
<b>Annualized</b>	<b>0.48</b>	<b>1.45</b>	<b>-19.96</b>	<b>-22.23</b>
Cost to Income Ratio (%)	67.75	62.18	64.14	65.52
Credit / Deposit (CD) Ratio (%)	65.37	76.38	65.86	65.86
CASA Ratio (%)	53.57	50.20	53.66	53.66
Business per Employee (INR Million)	131.8	122.5	128.5	128.5
Net Profit per Employee (INR Million)	0.01	0.02		-0.23
<b>Annualized</b>	<b>0.02</b>	<b>0.07</b>	<b>-0.90</b>	<b>-0.93</b>
Number of Employees	12504	12840	12623	12623
Business Per Branch (INR Million)	1720.9	1665.9	1693.0	1693.0
Net Profit per Branch (INR Million)				
<b>Annualized</b>	<b>0.30</b>	<b>0.93</b>	<b>-11.90</b>	<b>-12.30</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	955	942	955	955
Number of ATMs	1357	1322	1354	1354
Gross NPAs (INR Million)	76073.2	60308.4	76716.3	76716.3
Net NPAs (INR Million)	19860.0	29623.0	22438.2	22438.2
Gross NPA Ratio (%)	10.73	8.48	10.97	10.97
Net NPA Ratio (%)	3.05	4.36	3.48	3.48
NPA Coverage Ratio (%)	80.93	66.61	78.59	78.59
Credit Cost (%)	0.67	0.68	3.81	3.45
Capital Adequacy Ratio (%)	<b>11.23</b>	<b>11.76</b>	<b>11.40</b>	<b>11.40</b>
i. Tier I	9.66	10.14	9.88	9.88
ii Tier II	1.57	1.62	1.52	1.52
Earnings per Share (INR)	0.09	0.39		-4.12
<b>Annualized</b>	<b>0.36</b>	<b>1.57</b>	<b>-15.97</b>	<b>-16.49</b>
Net Asset Value (INR)	75.83	108.57	75.65	75.65
Adjusted Book Value (INR)	47.99	55.37	44.20	44.20
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

### Shareholding Pattern as on June 30, 2020 vis-à-vis June 30, 2019:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2020	% to Capital	Number of Shares Held as on June 30, 2019	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	329833032	59.23%
2.	RESIDENT INDIVIDUALS	108886662	15.26%	79796914	14.33%
3.	FII / FPI	58430505	8.19%	86358946	15.51%
4.	INDIAN MUTUAL FUNDS	10675258	1.50%	27528446	4.94%
5.	INDIAN FINANCIAL INSTITUTIONS	15374694	2.15%	15374694	2.76%
6.	BODIES CORPORATES	13575497	1.90%	7603609	1.37%
7.	NON RESIDENT INDIANS	8449588	1.18%	6232966	1.12%
8.	Others (AIF / IEPF / Trusts)	4894182	0.69%	3746004	0.67%
9.	CLEARING MEMBERS	6738974	0.94%	383781	0.07%
	<b>TOTAL</b>	<b>713450938</b>	<b>100.00%</b>	<b>556858392</b>	<b>100.00%</b>

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