Jammu & Kashmir Bank Ltd.
Impaired Assets Portfolio Management Department
Zonal Office, Kathua.
T: +91-1922-238586F: +91-1922-238586
E:amid.AMID.ZOJTWO@JKBMAIL.COM



Address of the Branch: - Govindsar, Kathua (J&K)

Mobile No. of Branch Manager: - 9796589555

E-Mail Id of Branch: govind@jkbmail.com

Authorised Officer's Detail: - Jagdeep Kumar (Mobile No.9596885222)

E-Mail id: - amid.zojtwo@jkbmail.com

## NOTICE OF SALE THROUGH PRIVATE TREATY IN THE NPA ACCOUNT OF M/s ADVANCE PRINT PACKERS.

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SARFAESI ACT 2002.

Bank has taken over possession of the schedule property (ies) us/13(4) of the SARFAESI Act 2002.

Public at large is informed that the secured assets/property(ies) as mentioned in the schedule below are available for sale through Private treaty, as per the terms agreed to the bank for realization of Bank's dues on "AS IS WHERE IS BASIS", AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE" basis.

## Standard Terms & Conditions for sale through Private Treaty as under:-

- 1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS", AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE "basis. The Bank does not undertake any responsibility to procure any permission/ license etc. in respect of the property/ assets under sale.
- 2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.

For The John & Kashmir Bank Ltd.

Registered office

Corporate Headquarters
M.A.Road, Srinagar 190001

Kashmir, India

T +91 (0)194 2481 930-35

F +91 (0)194 248 1928

W www.jkbank.net

info@jkbmail.com

CIN: 1.65110.TK1

L65110JK1938SGC000048

Jammu & Kashmir Bank Ltd.
Impaired Assets Portfolio Management Department
Zonal Office, Kathua.
T: +91-1922-238586F: +91-1922-238586
E:amid.AMID.ZOJTWO@JKBMAIL.COM



- 3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
- 4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
- 5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
- 6. The property is being sold with all existing and future encumbrances whether known or unknown to the bank. The Authorised officer/secured creditor shall not be responsible in any way for any third-party claims/rights /dues.
- 7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorised officer/secured creditor in this regard at a later date.
- 8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
- 9. In case of more than one offer, the bank will accept the highest offer.
- 10. The interested parties may contact the Branch Manager/Authorised Officer for further details /clarifications and for submitting their application.
- 11. The purchaser has to bear all the expenses like stamp duty, registration fee, NOC, GST, taxes etc. necessary for transfer of the property in your name.
- 12. Sale shall be in accordance with the provisions of SARFAESI Act/rules.
- 13. It is expressly made clear that the AO/secured creditor do not take or assume any responsibility for any dues, statutory or otherwise of the For The James Kashmir Bank Ltd.

Registered office

Corporate Headquarters

E +0

M.A.Road, Srinagar 190001

F +91 (0)194 248 1928

w www.jkbank.nesed Officer

Kashmir, India

L65110JK1938SGC000048

T +91 (0)194 2481 930-35

Jammu & Kashmir Bank Ltd.
Impaired Assets Portfolio Management Department
Zonal Office, Kathua.
T: +91-1922-238586F: +91-1922-238586
E:amid.AMID.ZOJTWO@JKBMAIL.COM



borrower including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid solely by the purchaser

14. The Purchaser may carry out its own comprehensive due diligence in respect of the secured assets including any dues relating to the secured assets. The Purchaser shall be deemed to have full knowledge of the condition of the assets, relevant documents, information etc. whether the Purchaser actually inspect or visits or verify or not.

15. Sale Shall be in accordance with the provisions of SARFAESI Act/Rules.

## Schedule of Properties (under sale)

Description of the Properties	Reserve Price (The Properties will be sold above this price).
a) Lease hold rights of land measuring 8 Kanals along with construction in the form of Factory building & other misc. fixed assets situated at Plot no.3A,4A &3B 4B, IID Centre Govindsar Kathua standing in the name of M/s Advance Print Packers.	286.97 Lac
b) Plant & Machinery	250.28 Lac

\* Land & building shall not be sold exclusively without the sale of Plant & Machinery

Date: 01.01.2025

For Jammu & Kashmir Bank

For The Jammu & Kashmir Bank Ltd.

Place:-Kathua

Authorised Officer

info@jkbmail.com

Registered office

Corporate Headquarters
M.A.Road, Srinagar 190001

F +91 (0)194 248 1928

T +91 (0)194 2481 930-35

W www.jkbank.net

Kashmir, India

L65110JK1938SGC000048