

The Jammu & Kashmir Limited

Bank Impaired Assets Portfolio Management Zonal Office Baramulla, Amargarh, Sopore E:amid.zobara@jkbmail.com W: www.jkbank.net T: 01954-221082/221083

Arshad Nazir

Auction-Cum-Sale Notice

(For sale of mortgaged immovable property under sub rule 01 of Rule 09 of the security Interest (Enforcement) Rules 2002 of SARFAESI Act 2002)

Notice is hereby given to the public in general and to the borrower namely Mr. Feroz Ahmad Bhat S/O Ghulam Mohammad Bhat R/O Duroo, Sopore; mortgagor cum guarantor namely Mr. Ghulam Mohammad Bhat "alias Mohmad Bhat" S/O. Mr. Abdul Karim Bhat "alias Karim Bhat" R/o. Duroo, Sopore and guarantor namely Mr. Arshad Hussain Bhat S/O. Gh Mohammad Bhat R/O. Duroo, Sopore in particular that the below mentioned immovable property mortgaged to The Jammu & Kashmir Bank Ltd Branch Main Bazar Sopore, the possession whereof has been taken by the Authorized Officer of the Jammu & Kashmir Bank under section 13 (4) of the SARFAESI Act 2002 will be sold through auction on 30.11.2024 on "As is where is", "As is what is", "Whatever there is" and "No complaint" basis for recovery of Rs 26,25,601.88 (exclusive of future interest, charges & costs) due to the Jammu & Kashmir Bank Ltd Branch Main Bazar Sopore from the above referred to borrower/mortgagor/guarantors.

The description of property, reserve price and the earnest money deposit (EMD) is mentioned herein below:

Description of the mortgaged property (Put on sale)	Land measuring 03 kanal 19 Marlas situated at Mouza Duroo, Tehsil Sopore (Now Tehsil Dangerpora), District Baramulla (J&K) under Survey no 352 Min, Khewat No. 6 and Khata No. 14, belonging to Mr. Ghulam Mohammad Bhat "alias Mohmad Bhat" S/O. Mr. Abdul Karim Bhat "alias Karim Bhat" R/o. Duroo, Sopore.
Reserve Price:	Rs 23.64 lacs (Rupees Twenty Three Lacs and Sixty Four Thousand Only)
Earnest Money Deposit (EMD):	Rs 2,36,400.00 (Rupees Two Lacs Thirty Six Thousand Four Hundred Only)

The tender document containing full details of the properties and all the terms and conditions can be had from The J&K Bank Ltd. Branch Office Main Bazar Sopore during office hours on all working days against a payment of Rs.100/-. The completed tenders must be received in the said Branch latest by 29.11.2024. The tender should be accompanied by an Earnest Money Deposit (EMD) as mentioned above in the form of a Demand Draft/ Pay Order payable at Sopore or any other mode prevalent in favour of The Jammu and Kashmir Bank Ltd. Branch- Main Bazar Sopore.

Date:28.10.2024

Place: Amargarh Sopore