

The Jammu & Kashmir Bank Impaired Assets Portfolio

Zonal Office Baramulla, Amargarh, Sopore

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## **Auction-Cum-Sale Notice**

(For sale of mortgaged immovable property under sub rule 01 of Rule 09 of the security Interest (Enforcement) Rules 2002 of SARFAESI Act 2002)

Notice is hereby given to the public in general and to the borrower namely Mr. Mohammad Ashraf Pandith S/O. Mohammad Dilawar Pandith R/O. Kralweth, Peerpeth, Kunzer, Baramulla; mortgagor cum guarantor namely Mr. Mohammad Dilawar Pandith S/o. Mr. Ghulam Mohammad Pandith R/o Kralweth Kunzer and guarantors namely 1). Mr. Farooq Ahmad Dar S/O. Mr. Khazir Mohammad Dar R/O. Hayatpora Tangmarg and 2). Mr. Ghulam Rasool Ganai S/O. Mr. Abdul Aziz Ganai R/O. Hayatpora Tangmarg, Baramulla in particular that the below mentioned immovable property mortgaged to The Jammu & Kashmir Bank Ltd Branch Kunzer Baramulla, the possession whereof has been taken by the Authorized Officer of the Jammu & Kashmir Bank under section 13 (4) of the SARFAESI Act 2002 will be sold through auction on 30.11.2024 on "As is where is", "As is what is", "Whatever there is" and "No complaint" basis for recovery of Rs 26,82,825.96 (exclusive of future interest, charges & costs) due to the Jammu & Kashmir Bank Ltd Branch Kunzer Baramulla from the above referred to borrower/mortgagor/guarantors.

The description of property, reserve price and the earnest money deposit (EMD) is mentioned herein below:

Description of the mortgaged property (Put on sale)	Land measuring 04 Kanals 03 Marlas comprising of i) land measuring 01 Kanal 07 marlas falling under khasra no. 240 of khata no. 217 & khewat no. 76 and ii) Land Measuring 02 Kanal 16 Marlas falling under khasra no. 241 of khata no. 169 & khewat no. 65 situated in estate Kralweth Tehsil Kunzer/Gulmarg, District Baramulla (J&K) standing in the name of Mr. Mohammad Dilawar Pandith S/o. Mr. Ghulam Mohammad Pandith R/o Kralweth Kunzer, Baramulla.
Reserve Price:	Rs 46.73 lacs (Rupees Forty Six Lacs and Seventy Three Thousand Only)
Earnest Money Deposit (EMD):	Rs 4,67,300.00 (Rupees Four Lacs Sixty Seven Thousand Three Hundred Only)

The tender document containing full details of the properties and all the terms and conditions can be had from The J&K Bank Ltd. Branch Office Kunzer Baramulla during office hours on all working days against a payment of Rs. 100/-. The completed tenders must be received in the said Branch latest by 29.11.2024. The tender should be accompanied by an Earnest Money Deposit (EMD) as mentioned above in the form of a Demand Draft/ Pay Order payable at Sopore or any other mode prevalent in favour of The Jammu and Kashmir Bank Ltd. Branch- Kunzer Baramulla.

1

Date:28.10.2024 Place: Amargarh Sopore

Arshad Nazir uthorized Officer