

Corporate Governance Report

General information about company	
Scrip code	532209
NSE Symbol	J&KBANK
MSEI Symbol	NOTLISTED
ISIN	INE168A01041
Name of the entity	JAMMU AND KASHMIR BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	BALDEV PRAKASH	AAQPP0237N	09421701	Executive Director	Not Applicable	CEO-MD	08-07-1967
2	Mr	PAWAN KOTWAL IAS	ABDPK6567G	02455728	Non-Executive - Non Independent Director	Not Applicable		04-12-1965
3	Mr	SANTOSH DATTATRAYA VAIDYA IAS	AALPV1135G	05340193	Non-Executive - Nominee Director	Not Applicable		14-04-1974
4	Mr	MANDEEP K BHANDHARI IAS	AFJPB5280K	07310347	Non-Executive - Non Independent Director	Not Applicable		14-12-1974
5	Mr	R K CHHIBBER	ABHPC8622L	08190084	Non-Executive - Non Independent Director	Not Applicable		29-07-1966
6	Mr	RAJEEV LOCHAN BISHNOI	AAOPB4855G	00130335	Non-Executive - Independent Director	Not Applicable	Shareholder Director	21-01-1960
7	Mr	NABA KISHORE SAHOO	AKZPS8593D	07654279	Non-Executive - Independent Director	Chairperson	Shareholder Director	24-02-1959
8	Mr	UMESH CHANDRA PANDEY	AAHPP2751L	01185085	Non-Executive - Independent Director	Not Applicable	Shareholder Director	01-01-1961
9	Mr	ANIL KUMAR GOEL	AAHPG3919P	00672755	Non-Executive - Independent Director	Not Applicable	Shareholder Director	02-01-1962
10	Mr	ANAND KUMAR	AADPK1030B	03041018	Non-Executive - Independent Director	Not Applicable	Shareholder Director	23-10-1961
11	Mr	SUDHIR GUPTA	ABYPG7709D	09614492	Executive Director	Not Applicable		04-11-1967
12	Ms	SHAHLA AYOUB	AECPW3554P	09834993	Non-Executive - Independent Director	Not Applicable	Shareholder Director	14-06-1987

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-12-2021	30-12-2021		36	1	0	1	0			
2	NA		24-07-2023	24-07-2023			1	0	0	0			
3	NA		22-08-2023	22-08-2023			1	0	0	0			
4	NA		20-10-2023	20-10-2023			1	0	0	0			
5	NA		10-06-2019	30-12-2021			1	0	2	1			
6	NA		21-01-2022	21-01-2022		36	1	1	1	0			
7	NA		01-03-2020	01-03-2022		36	1	1	0	0			
8	NA		21-01-2022	21-01-2022		36	1	1	2	0			
9	NA		21-01-2022	21-01-2022		36	1	1	1	1			
10	NA		03-03-2022	03-03-2022		36	1	1	1	0			
11	NA		14-12-2022	14-12-2022		36	1	0	1	0			
12	NA		26-12-2022	26-12-2022		36	1	1	1	0			

Text Block

Textual Information(1)

For the Quarter ended June, 2024, the Bank did not have a regular part time chairperson of the Board. As such the Board Meetings for the said Quarter were chaired by an Independent Director.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00672755	ANIL KUMAR GOEL	Non-Executive - Independent Director	Chairperson	25-04-2023		
2	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Member	31-01-2022		
3	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	26-09-2022		
4	03041018	ANAND KUMAR	Non-Executive - Independent Director	Member	27-04-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03041018	ANAND KUMAR	Non-Executive - Independent Director	Chairperson	26-09-2022		
2	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	31-01-2022		
3	07654279	NABA KISHORE SAHOO	Non-Executive - Independent Director	Member	01-03-2020		
4	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Member	25-04-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Chairperson	21-10-2022		
2	09421701	BALDEV PRAKASH	Executive Director	Member	25-04-2023		
3	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	21-10-2022		
4	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	31-01-2022		
5	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		
6	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Member	20-02-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Chairperson	31-01-2022		
2	08190084	R K CHHIBBER	Non-Executive - Non Independent Director	Member	21-10-2022		
3	00130335	RAJEEV LOCHAN BISHNOI	Non-Executive - Independent Director	Member	31-01-2022		
4	07654279	NABA KISHORE SAHOO	Non-Executive - Independent Director	Member	01-03-2022		
5	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09834993	SHAHLA AYOUB	Non-Executive - Independent Director	Chairperson	20-02-2023		
2	09421701	BALDEV PRAKASH	Executive Director	Member	26-09-2022		
3	01185085	UMESH CHANDRA PANDEY	Non-Executive - Independent Director	Member	21-01-2022		
4	00672755	ANIL KUMAR GOEL	Non-Executive - Independent Director	Member	31-01-2022		
5	03041018	ANAND KUMAR	Non-Executive - Independent Director	Member	27-04-2022		
6	09614492	SUDHIR GUPTA	Executive Director	Member	20-02-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-01-2024				Yes	12	12	6
2	08-02-2024		18		Yes	12	10	6
3	23-03-2024		43		Yes	12	11	6
4		16-04-2024	23		Yes	12	11	6
5		04-05-2024	17		Yes	12	10	6
6		12-06-2024	38		Yes	12	11	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-01-2024				Yes	4	4	3	0
2	Audit Committee	26-02-2024	37			Yes	4	4	3	0
3	Audit Committee	01-04-2024	34			Yes	4	4	3	0
4	Audit Committee	03-05-2024	31			Yes	4	4	3	0
5	Audit Committee	12-06-2024	39			Yes	4	4	3	0
6	Nomination and remuneration committee	02-02-2024				Yes	4	4	4	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	27-02-2024	24			Yes	4	4	4	0
8	Nomination and remuneration committee	21-03-2024	22			Yes	4	4	4	0
9	Nomination and remuneration committee	15-04-2024	24			Yes	4	4	4	0
10	Nomination and remuneration committee	28-05-2024	42			Yes	4	4	4	0
11	Stakeholders Relationship Committee	09-02-2024				Yes	6	6	3	0
12	Stakeholders Relationship Committee	13-06-2024	124			Yes	6	6	3	0
13	Risk Management Committee	27-02-2024				Yes	5	5	3	0
14	Risk Management Committee	27-05-2024	89			Yes	5	5	3	0
15	Risk Management Committee	04-06-2024	7			Yes	5	5	3	0
16	Corporate Social Responsibility Committee	27-02-2024				Yes	6	6	4	0
17	Corporate Social Responsibility Committee	28-05-2024	90			Yes	6	6	4	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mohammad Shafi Mir
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Mohammad Shafi Mir
Designation of person	Company Secretary and Compliance Officer
Place	Srinagar
Date	06-07-2024